

**EXHIBIT E**

**DETAILED TIME RECORDS OF BENNAZAR, GARCÍA & MILIÁN, C.S.P.**

**BENNAZAR, GARCÍA & MILIÁN, C.S.P.**

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Núm. S.S. 66-0535704

August 19, 2019

Invoice #190601

**OFFICIAL COMMITTEE OF RETIRED EMPLOYEES  
MR. MIGUEL J. FABRE RAMÍREZ  
CHAIRPERSON**

**RE: COMMONWEALTH OF PUERTO RICO  
CASE NUMBER 17-BK-03283**

**FOR PROFESSIONAL SERVICES RENDERED THROUGH JUNE 30, 2019**

		<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>CASE ADMINISTRATION</u></b>			
06/03/19	FDC Read and review dockets in Case:17-03283-LTS: Response FOMB Doc#:7191 (.1); Order Doc#:7196 (.1); Urgent Joint Motion and Order Doc#:7198 & Doc#:7201 (.1).	0.30 250.00/hr	75.00
	FDC Professionals weekly conference call.	1.50 250.00/hr	375.00
	AJB Reviewed motions filed and orders issued as per the ECF system, Dkts. 7182-7190.	0.10 375.00/hr	37.50
	AJB Received and read exchange of correspondence between C. Steege, R. Gordon, M. Hankin, M. Root (Jenner), and S. Gumbs (FTI) on this week's all professionals' conference.	0.10 375.00/hr	37.50
06/04/19	FDC Meeting [REDACTED] with M. Fabre and H. Mayol regarding the actions of the COR.	1.50 250.00/hr	375.00
	FDC Read and review dockets in Case:17-03283-LTS: Omnibus Motion Doc#:7205 (.2); Reply in Support Ambac Doc#:7209 (.1); Urgent Motion FOMB Doc#:7212 (.1); Inf. Motion Fee Examiner Doc#:7214 (.1) PR Funds Omnibus Reply Doc#:7217 (.2).	0.70 250.00/hr	175.00
	AJB Reviewed documents filed and orders issued as per the ECF system, Dkts. 7191-7207.	0.20 375.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
06/05/19	FDC Read and review Dockets in Case:17-03283-LTS: Order Doc#:7222 (.1); Omnibus Reply Doc#:7223 (.1); Reply in Support Doc#:7228 (.1); Fee Examiner Report Doc#:7233 (.1).	0.40 250.00/hr	100.00
	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 7208-7218.	0.10 375.00/hr	37.50
06/06/19	FDC Read and review dockets in Case:17-03283-LTS: Order Doc#:7256 (.1); Order Motion to Compel Doc#:7261 (.1); Urgent Motion FOMB Doc#:7262 & Doc#:7263 (.3).	0.50 250.00/hr	125.00
	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 7219-7242.	0.30 375.00/hr	112.50
06/07/19	HMK Professionals weekly conference call.	1.00 375.00/hr	375.00
	HMK Strategy meeting of the Bennazar firm.	1.00 375.00/hr	375.00
	CRI Professionals' weekly conference.	1.00 150.00/hr	150.00
	FDC Read and review dockets in Case:17-03283-LTS: Government Parties' Response Doc#:7293 (.3); AMBAC Urgent Motion Doc#:7297 (.1); FOMB Reply to AMBAC Doc#:7313 (.1).	0.50 250.00/hr	125.00
	FDC Professionals weekly conference call.	1.00 250.00/hr	250.00
	FDC Strategy meeting of the Bennazar firm.	1.00 250.00/hr	250.00
	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 7243-7294.	0.30 375.00/hr	112.50
	AJB Participated in- [REDACTED] strategy meeting of the Bennazar team [REDACTED].	1.00 375.00/hr	375.00
	AJB Participated in ORC's all professionals' conference.	1.00 375.00/hr	375.00
	CRI Strategy meeting of the Bennazar team.	1.00 150.00/hr	150.00
06/08/19	AJB Reviewed orders issued and motions filed, as per the ECF system, Dkts. 7295-7335.	0.30 375.00/hr	112.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
06/11/19	FDC Read and review dockets in Case:17-03283-LTS: Order Doc#:7324 (.1); AMBAC Rule 2004 Doc#:7328 (.1); UTIER's Reservation of Rights Doc#:7342 (.1); Urgent Motion Doc#:7349 (.1).	0.40 250.00/hr	100.00
06/12/19	AJB Reviewed motions and documents filed, as per the ECF system, Dkts. 7295-7355.	0.30 375.00/hr	112.50
	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 7356-7387.	0.30 375.00/hr	112.50
06/13/19	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 7388-7419.	0.30 375.00/hr	112.50
06/14/19	FDC Read and review dockets in Case:17-03283-LTS: Reply in Support - Doc#:7435 (.2); Order Doc#:7440 (.2).	0.40 250.00/hr	100.00
	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 7388-7435.	0.30 375.00/hr	112.50
06/17/19	FDC Professionals weekly conference call.	1.00 250.00/hr	250.00
	FDC Read and review docket in Case:17-03283-LTS: Joint Informative Motion Doc#:7455 (.1); Informative Motion Doc#:7456 (.1); Limited Opposition Doc#:7457 (.1); Reservation of Rights Doc#:7458 (.1); Response Ad Hoc Group Doc#:7459 (.1); Joint Objection Doc#:7464 (.1); Limited Objections Doc#:7471-7473, Doc#:7476-7479 (.3); Reservation of Rights Doc#:7480 (.1); Limited Objections Doc#:7481 and Doc#:7482 (.1); Renewed Motion Doc#:7483 (.1); Urgent Motion UCC Doc#:7484 (.2); Urgent consented motion Doc#:7485 (.1).	1.50 250.00/hr	375.00
	AJB Received and examined memorandum of R. Gordon (Jenner) on agenda for today's ORC all-professionals' conference.	0.10 375.00/hr	37.50
06/18/19	FDC Read and review dockets in Case:17-03283-LTS: Order Doc#:74 (.1); Objection FOMB Doc#:7497 (.1); AMBAC Motions Pension Liabilities Doc#:7505 and Doc#:7507(.4).	0.60 250.00/hr	150.00
06/19/19	FDC Read and review dockets in Case:17-03283-LTS: Reply in support Doc#:7509 (.1); Orders Doc#:7510 and Doc#:7514 (.1).	0.20 250.00/hr	50.00
	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 7436-7516.	0.30 375.00/hr	112.50
06/20/19	FDC Correspondence among professionals regarding Supreme Court briefing.	0.20 250.00/hr	50.00
	FDC Read and review dockets in Case:17-03283-LTS: Objection Certain ERS Bondholders Doc#:7518 (.2); Urgent Motion Doc#:7521 (.1); Order Doc#:7523 (.2); Order Doc#:7524 (.1).	0.60 250.00/hr	150.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
06/21/19	FDC Read and review dockets in case Case:17-03283-LTS: Urgent Joint Motion Doc#:7528 (.2); Omnibus Reply FOMB Doc#:7530 (.1); Joinder Doc#:7531 (.1); Supplemental BNY Mellon Doc#:7535 (.1); Order Doc#:7535 (.1); Response P. Hein Doc#:7540 (.2); Financial Joinder Doc#:7546 (.1); Joint Status Report Doc#:7550 (.1).	1.00 250.00/hr	250.00
	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 7517-7527.	0.10 375.00/hr	37.50
06/22/19	AJB Reviewed orders entered and documents filed, issued as per the ECF system, Dkts. 7528-7564.	0.20 375.00/hr	75.00
06/24/19	FDC Review agenda for meeting (.1); Weekly professionals conference call (1).	1.10 250.00/hr	275.00
	FDC Read and review dockets in Case:17-03283-LTS: Supplement to Motion Doc#:7553 (.1); Debtor Supplemental Doc#:7558 (.3); Supplemental UCC Doc#:7563 (.1); Supplemental ERS Creditors Doc#:7564 (.3); Objection ERS Creditors Doc#:7577 (.1); Omnibus Reply FOMB Doc#:7583 (.1); Order Doc#:7585 (.1); Order Doc#:7598 (.1); Verified Statement Doc#:7603 (.1).	1.30 250.00/hr	325.00
	AJB Received from R. Gordon, agenda for today's ORC all-professionals' conference (.1) and participated in the conference (1.0).	1.10 375.00/hr	412.50
	AJB Reviewed documents filed, as per the ECF system, Dkts. 7565-7577.	0.10 375.00/hr	37.50
06/25/19	FDC Read and review First Circuit Opinion Ambac (.2); Read and review dockets in Case:17-03283-LTS: Objection Ad Hoc Group Doc#:7608 (.1); Limited Opposition Doc#:7612 (.1); Joint Response Doc#:7614 (.1); Response Ad Hoc Group Doc#:7619 (.1); Response FOMB Doc#:7620 (.2); Urgent Motion Doc#:7634 (.1); Omnibus Reply UCC Doc#:7636 (.2); Order Doc#:7650 (.1).	1.20 250.00/hr	300.00
	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 7578-7603.	0.20 375.00/hr	75.00
06/26/19	FDC Case:17-03283-LTS: Order Doc#:7654 (.1); Debtors Reply Doc#:7656 (.1); Supplemental Reply Doc#:7657 (.1); Case:18-00149-LTS Joint Response Doc#:96 (.1); Ambac Joinder Doc#:97 (.1).	0.50 250.00/hr	125.00
	FDC Read and review dockets in Case:17-03283-LTS: Supplemental Reply ERS Bondholders Doc#:7657 (.2); PREPA Stipulation Doc#:7673 (.2); Joinders Doc#:7674, Doc#:7675 & Doc#:7676 (.2); Order Doc#:7678 (.1); Urgent Motion FOMB Doc#:7686 (.2); Order Doc#:7689 (.1). Case:18-00149-LTS: Omnibus Reply FOMB Doc#:98 (.2).	1.20 250.00/hr	300.00
	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 7604-7658.	0.30 375.00/hr	112.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
06/27/19	FDC Read and review Order in case Case: 17-00213-LTS Doc#:251 (.3); Case: 17-03283-LTS: Memorandum Order Doc#:7695 (.2); Objection Movant's Exhibits Doc#:7703 (.1); Objection FOMB Doc#:7704 (.1); UCC Objection Doc#:7708 (.1); Joinder Doc#:7714 (.1); Revised Stipulation Doc#:7720 (.1). Case: 18-00149-LTS: FOMB's Motion to Stay Doc#:99 (.2).	1.20 250.00/hr	300.00
AJB	Received and examined UCC's fourth supplemental verified statement, Dkt. 7710, and exhibits.	0.20 375.00/hr	75.00
AJB	Reviewed orders issued and documents filed, as per the ECF system, Dkts. 7659-7693.	0.30 375.00/hr	112.50
06/28/19	FDC Read and review Dockets in Case: 17-03283-LTS: Joint Status Report Doc#:7731 (.1); Limited Objection UCC Doc#:7737 (.1); Stipulation Doc#:7749 (.1); Order Doc#:7750 (.1). Case: 18-00149-LTS: Order Doc#:101 (.1).	0.50 250.00/hr	125.00
AJB	Reviewed documents filed and orders entered, as per the ECF system, Dkts. 7694-7720.	0.20 375.00/hr	75.00
06/29/19	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 7721-7754.	0.30 375.00/hr	112.50
SUBTOTAL:		[ 32.30	9,125.00 ]

**CHALLENGES TO PROMESA**

06/06/19	AJB Received notice from SCOTUS on the filing of a petition for a writ of certiorari in the Aurelius case (USCA 1st 18-1671); assigned #18-1496.	0.10 375.00/hr	37.50
06/08/19	AJB Examined petition to the SCOTUS for a writ of Certiorari in the Aurelius case.	0.20 375.00/hr	75.00
06/14/19	AJB Received and read correspondence between counsel for FOMB, UCC and C. Steege (Jenner) on proposed unopposed motion to stay the mandate of the USCA, 1st Cir. in the Aurelius case, pending decision by SCOTUS.	0.20 375.00/hr	75.00
06/18/19	AJB Received from R. Gordon (Jenner) memorandum of White House announcement of re-nomination of all 7 FOMB members for the remainder of their terms (.3) and ensuing comments from Jenner, FTI and Bennazar teams (.2).	0.50 375.00/hr	187.50
06/20/19	AJB Received and read memorandum from R. Gordon on decision by SCOTUS to grant the petitions for Certiorari in the USCA 1st Cir. consolidated appeals on the appointments clause.	0.20 375.00/hr	75.00
06/21/19	HMK Read and consider various emails from professionals [REDACTED] on FOMB certiorari before the SCOTUS, [REDACTED].	0.30 375.00/hr	112.50
AJB	Received and read SCOTUS order granting the petitions for writs of certiorari in the consolidated appointments clause cases before the USCA, 1st Cir., 18-1334, 1475, 1496, 1514 and 1521, and setting the briefing schedule (.1) and memorandum from R. Gordon (Jenner) on communication with FOMB counsel (.1).	0.20 375.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
06/24/19	FDC Meeting with A. J. Bennazar regarding certiorari Appointments clause.	0.50 250.00/hr	125.00
	AJB Conference with F. del Castillo on writ of Certiorari recently issued by SCOTUS in the consolidated Aurelius appeals on the appointment's clause issue (.5); note to R. Gordon (Jenner) (.1) and received response from C. Steege (.1).	0.70 375.00/hr	262.50
06/25/19	AJB Exchange of notes with C. Steege (Jenner) and F. del Castillo to coordinate conference with I. Gershengorn and L. Harrison (Jenner DC) on brief to be filed before SCOTUS in the Aurelius appeal.	0.20 375.00/hr	75.00
06/26/19	FDC Conference call with A. J. Bennazar regarding prior conference call with Jenner re: Aurelius certiorari.	0.30 250.00/hr	75.00
	CRI Conference with A. J. Bennazar re: reply brief (appointments clause).	0.70 150.00/hr	105.00
	AJB Participated in conference with F. del Castillo, C. Ramirez, C. Steege, M. Root, I. Gershengorn and L. Harrison (Jenner) [REDACTED]	0.70 375.00/hr	262.50
SUBTOTAL:		[ 4.80	1,542.50 ]

**COMMITTEE GOVERNANCE AND MEETINGS**

06/03/19	FDC Preparation of agenda (.2); Logistics for the June 4, 2019 meeting of the Official Committee and correspondence with members of Committee about same (1.2).	1.40 250.00/hr	350.00
	AJB Received from F. del Castillo proposed agenda for tomorrow's ORC meeting.	0.10 375.00/hr	37.50
	AJB Exchange of correspondence with all professionals on ORC meeting set for tomorrow [REDACTED].	0.20 375.00/hr	75.00
06/04/19	FDC Participated in meeting of the Official Committee (2.3); draft of memorandum about meeting of the Committee (.3).	2.60 250.00/hr	650.00
	HMK Participate in committee meeting to discuss [REDACTED].	2.30 375.00/hr	862.50
	FDC Meeting with [REDACTED], R. Gordon, H. Mayol and J. Marchand regarding the actions of the COR.	1.50 250.00/hr	375.00
	AJB Participated in ORC meeting.	2.30 375.00/hr	862.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
06/04/19	CRI Participated in ORC meeting.	2.30 150.00/hr	345.00
06/06/19	FDC Draft of minutes for the May 23, 2019 meeting of the Official Committee.	3.20 250.00/hr	800.00
06/10/19	FDC Draft agenda for the June 11, 2019 meeting of the Official Committee, preparation of documents and logistics for meeting (.5); correspondence with members and professionals about same (.2).	0.70 250.00/hr	175.00
	AJB Received from F. del Castillo, proposed agenda for tomorrow's ORC meeting (.1); preparation for tomorrow's ORC meeting (.8).	0.90 375.00/hr	337.50
06/11/19	HMK Meeting of the Committee [REDACTED]	3.00 375.00/hr	1,125.00
	FDC Participated in meeting of the Official Committee.	3.00 250.00/hr	750.00
	AJB Participated in ORC meeting.	3.00 375.00/hr	1,125.00
	CRI Participated in ORC meeting.	3.00 150.00/hr	450.00
06/13/19	FDC Continued draft of minutes for the May 23, 2019 meeting of the Official Committee.	1.20 250.00/hr	300.00
06/17/19	HMK All professionals conference call to review status of all Committee matters.	1.00 375.00/hr	375.00
	FDC Email memorandum to R. Gordon regarding correspondence of members of Committee regarding [REDACTED] list of issues to discuss during next Committee meeting.	0.40 250.00/hr	100.00
06/18/19	HMK Call Chair M. Fabre to coordinate telephonic meeting of the Committee on June 26, 2019.	0.20 375.00/hr	75.00
	FDC Conference call with M. Fabre regarding next meeting of the Official Committee.	0.20 250.00/hr	50.00
06/19/19	HMK Conference with M. Fabre on [REDACTED] and planning of COR meeting.	0.20 375.00/hr	75.00
	FDC Correspondence with members of the Committee and professionals regarding the next Committee meeting and matters to be discussed.	0.30 250.00/hr	75.00
06/20/19	FDC Draft agenda for next meeting of Committee and correspondence about same.	0.30 250.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
06/21/19	HMK Read and edit minutes of May 15, 2019 Committee meeting.	0.10 375.00/hr	37.50
06/24/19	FDC Correspondence with Jenner, FTI, Segal and Marchand regarding professionals to be notified of meetings of the Official Committee (.4); Preparation of materials and logistics for the next meeting of the Official Committee (1).	1.40 250.00/hr	350.00
	FDC Read and review FTI's presentation for the meeting of the Official Committee.	0.20 250.00/hr	50.00
	AJB Received from F. del Castillo and reviewed the proposed minutes of the April 9 and May 15 ORC meetings, English and Spanish versions, and the agenda for the June 26 ORC meeting.	0.60 375.00/hr	225.00
	AJB Received from FTI and analyzed, presentation deck on the plan support agreement recently signed by ORC with FOMB, [REDACTED].	0.80 375.00/hr	300.00
06/25/19	FDC Review final version of presentation by FTI to the Committee.	0.30 250.00/hr	75.00
06/26/19	HMK Meeting of the Official Committee.	2.20 375.00/hr	825.00
	HMK Conference call with R. Gordon [REDACTED] (.5); review [REDACTED] (.6); conference call with Jenner and FTI [REDACTED] (1.5).	2.60 375.00/hr	975.00
	FDC Meeting of the Official Committee.	2.20 250.00/hr	550.00
	FDC Conference call with R. Gordon [REDACTED] (.5); review [REDACTED] (.6); conference call with Jenner and FTI [REDACTED] (1.5).	2.60 250.00/hr	650.00
	FDC Reviewed Spanish text of presentation of FTI for the Committee meeting.	0.70 250.00/hr	175.00
	AJB Preparation for ORC meeting (.2); participated in meeting (2.2).	2.40 375.00/hr	900.00
	SUBTOTAL:	[ 49.40	14,557.50 ]

**COMMUNICATIONS WITH RETIREES**

06/01/19	FDC Correspondence with A. Heeren [REDACTED]	0.40 250.00/hr	100.00
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		<u>Hrs/Rate</u>	<u>Amount</u>
06/01/19	AJB Received memorandum from M. Schell (Marchand) [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
06/03/19	FDC Conference call with J. Marchand and M. Schell regarding communication strategy.	0.50 250.00/hr	125.00
	HMK Participate in meeting of the Committee [REDACTED] [REDACTED].	1.50 375.00/hr	562.50
	FDC Conference call with Marchand ICS and FTI regarding the communication strategy (.6); Follow up conference call with H. Mayol and J. Marchand (.5); Read and review [REDACTED] prepared by M. Shell and translation of document to publish (.4).	1.50 250.00/hr	375.00
	FDC Read and review correspondence from A. Heeren with attached documents [REDACTED] [REDACTED].	0.60 250.00/hr	150.00
	HMK Follow up conference call with F. del Castillo and J. Marchand.	0.50 375.00/hr	187.50
	AJB Received memorandum from M. Schell [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
	AJB Received and read AAFAF's public statement opposing the agreement reached by FOMB and the P.R. Teachers' Association, and exchange of comments by ORC Chair M. Fabre, H. Mayol, J. Marchand and M. Schell (Marchand).	0.20 375.00/hr	75.00
	AJB Received and examined [REDACTED] presentation decks.	0.30 375.00/hr	112.50
	AJB Received and read exchange of correspondence between F. del Castillo and O. Heeren (FTI) on materials to be distributed to ORC members at tomorrow's meeting.	0.20 375.00/hr	75.00
06/04/19	HMK Interview [REDACTED] [REDACTED].	1.50 375.00/hr	562.50
	FDC Correspondence [REDACTED] review of latest edits and changes by several professionals (.6); read and review materials prepared by FTI (.3).	0.90 250.00/hr	225.00
	AJB Received from M. Schell (Marchand) summary of public statements [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
	AJB Received from M. Schell (Marchand) and reviewed [REDACTED] (.1) and proposed modifications by H. Mayol (.1).	0.20 375.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
06/04/19	AJB Received from H. Mayol and analyzed, [REDACTED]. [REDACTED]	0.20 375.00/hr	75.00
	AJB Participated in exchange of correspondence regarding [REDACTED] [REDACTED] to be made with Jenner, FTI, Marchand and Bennazar professionals.	0.30 375.00/hr	112.50
	AJB Received from A. Heeren (FTI) [REDACTED], incorporating the edits and comments of the FTI, Jenner and Bennazar professionals, [REDACTED].	0.30 375.00/hr	112.50
	AJB Received from A. Heeren (FTI) and reviewed, proposed public notices to retirees: [REDACTED] [REDACTED]	0.70 375.00/hr	262.50
06/05/19	FDC Read and review correspondence from professionals regarding issues related to the Roll Out of the agreement with the FOMB.	0.30 250.00/hr	75.00
	FDC Conference call with J. Marchand regarding communication strategy (.2); read and review draft [REDACTED] prepared by M. Shell and correspondence of professionals about same (.6).	0.80 250.00/hr	200.00
	FDC Conference call with R. Gordon and H. Mayol regarding communication strategy.	1.00 250.00/hr	250.00
	FDC Meeting [REDACTED] [REDACTED] regarding the negotiation with the FOMB.	3.50 250.00/hr	875.00
	AJB Received from M. Schell (Marchand) the updated, corrected and revised versions in Spanish and English, [REDACTED] [REDACTED] (.2) and reactions from S. Gumbs (FTI) and H. Mayol (.1).	0.30 375.00/hr	112.50
	HMK Conference call with R. Gordon and F. del Castillo regarding communication strategy.	1.00 375.00/hr	375.00
	AJB Received, read and participated in exchange of memoranda between C. Steege, R. Gordon (Jenner), S. Gumbs, A. Heeren (FTI), H. Mayol and F. del Castillo [REDACTED] [REDACTED].	0.30 375.00/hr	112.50
	AJB Received and read memorandum of R. Gordon [REDACTED] [REDACTED].	0.40 375.00/hr	150.00
	AJB Received memorandum from R. Gordon [REDACTED] [REDACTED] (.1) and ensuing reactions from J. Marchand, M. Schell (Marchand), S. Gumbs, A. Heeren (FTI), H. Mayol and F. del Castillo (.2).	0.30 375.00/hr	112.50

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			<u>Hrs/Rate</u>	<u>Amount</u>
06/06/19	HMK	Attend meeting of the COR Communications subcommittee, plan strategy to roll out PSA terms.	1.00 375.00/hr	375.00
	FDC	Multiple correspondence from professionals [REDACTED].	0.60 250.00/hr	150.00
	FDC	Meeting with Marchand ICS Group in preparation for conference call with the professionals (1); review of correspondence [REDACTED] (.3) [REDACTED] (.1).	1.40 250.00/hr	350.00
	FDC	Conference call with professionals regarding communication strategies (1.3); read and review additional materials prepared by FTI (.2); and correspondence [REDACTED] (.1).	1.60 250.00/hr	400.00
	AJB	Received memorandum of yesterday evening from S. Gumbs (FTI) [REDACTED] (.2) and reactions from M. Schell (Marchand) and R. Gordon (Jenner) (.1).	0.30 375.00/hr	112.50
	AJB	Revised [REDACTED] and forwarded to M. Schell (Marchand) my proposed modifications to the text.	0.40 375.00/hr	150.00
	HMK	Conference call with professionals regarding communication strategies.	1.30 375.00/hr	487.50
	AJB	Received and examined exchange of correspondence between M. Schell (Marchand) and A. Heeren (FTI) to correct Spanish and English versions of a proposed press release.	0.20 375.00/hr	75.00
	AJB	Participated in ORC professionals' conference [REDACTED].	1.20 375.00/hr	450.00
06/07/19	FDC	Conference call with J. Marchand and H. Mayol regarding the roll out of the agreement of the COR.	0.20 250.00/hr	50.00
	FDC	Conference call with M. Fabre, Chairperson of the Official Committee regarding roll out.	0.70 250.00/hr	175.00
	FDC	Read and review latest version of materials for roll out and correspondence with Marchand ICS and other professionals about same (1); correspondence with professionals about logistics of roll out (.5).	1.50 250.00/hr	375.00
	AJB	Read exchange of memoranda between A. Heeren (FTI) and the Marchand team [REDACTED].	0.10 375.00/hr	37.50
	HMK	Conference call with J. Marchand and F. del Castillo regarding the roll out of the agreement of the COR.	0.20 375.00/hr	75.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
06/07/19	AJB Reviewed latest, corrected and revised [REDACTED] related materials [REDACTED]; and provided my comments.	1.20 375.00/hr	450.00
06/08/19	HMK Read and review [REDACTED] materials, reply with various edits.	0.30 375.00/hr	112.50
	HMK Participate in all professionals' conference call [REDACTED]	1.30 375.00/hr	487.50
	HMK Read email conference on aspects and planning of roll-out announcement of the COR PSA.	0.20 375.00/hr	75.00
	FDC Correspondence with H. Mayol and other professionals regarding meetings with influencers and members of the legislature.	0.30 250.00/hr	75.00
	FDC Read and Review of communication materials prepared by FTI (.5); review of updated materials prepared by Marchand ICS Group (.3); multiple correspondence with professionals about documents with comments and edits (1.2); Conference call with Jenner, FTI and Marchand to coordinate efforts for the roll out (1.3); review of amended documents (.4).	4.70 250.00/hr	1,175.00
	HMK Conference call with Jenner, FTI and Marchand to coordinate efforts for the roll out.	1.30 375.00/hr	487.50
	AJB Received from R. Gordon a memorandum [REDACTED] and reactions from FTI, Marchand, Jenner and Bennazar professionals.	0.50 375.00/hr	187.50
06/09/19	HMK Read, edit and translate memo to the Committee [REDACTED].	0.40 375.00/hr	150.00
06/10/19	HMK Attend meeting of the COR Communications subcommittee, update strategy to roll out PSA terms, review materials for press release and publication.	1.00 375.00/hr	375.00
	FDC Conference call with J. Marchand [REDACTED].	0.20 250.00/hr	50.00
	FDC Correspondence with F. Díaz and review of translation [REDACTED].	0.90 250.00/hr	225.00
	FDC Conference call with Marchand ICS, FTI and Jenner regarding roll out.	1.40 250.00/hr	350.00
	FDC Correspondence with A. Heeren with changes and translations [REDACTED] (1); Correspondence with professionals about additional changes (.5); Conference call with A. Heeren about same (.2); multiple conference calls with J. Marchand (.5).	2.20 250.00/hr	550.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
06/10/19	FDC Multiple correspondence with professionals regarding the COR Roll out (1.4); review of multiple documents, comments to documents and modification to documents regarding the roll out and communications (2).	3.40 250.00/hr	850.00
AJB	Received and read letter from R. Gordon (Jenner) to all ORC members and professionals [REDACTED]	0.60 375.00/hr	225.00
06/11/19	FDC Correspondence with M. Noguera and answer to multiple questions from retirees.	0.80 250.00/hr	200.00
FDC	Multiple correspondence with professionals regarding the COR Roll out, [REDACTED] and review of documents about same (1.8); correspondence about and review of the benefit/pension calculator - disclaimer (1).	2.80 250.00/hr	700.00
FDC	Conference call [REDACTED] regarding the agreement with the COR.	0.40 250.00/hr	100.00
06/12/19	HMK Participate with R. Gordon, S. Gumbs, A. Heeren and M. Fabre in WKAQ Telemundo live TV interview program with Jay Fonseca.	1.00 375.00/hr	375.00
FDC	Participated with M. Fabre in Radio Program El Azote.	1.40 250.00/hr	350.00
FDC	Translation of disclaimer of calculator and calculator test prior to releasing to public (1.5); multiple conference calls with Marchand ICS Group regarding the roll out of the agreement between the COR and the FOMB (1); multiple correspondence with professionals regarding the Roll Out, [REDACTED] coverage (1.7).	4.20 250.00/hr	1,050.00
AJB	Received exchange of correspondence between R. Gordon (Jenner), A. Heeren and K. Lee (FTI), J. Marchand on media coverage of agreement reached with FOMB for the adjustment of the Commonwealth's pension obligations.	0.20 375.00/hr	75.00
AJB	Received and read exchange of correspondence between C. Steege, R. Gordon (Jenner), A. Heeren, J. Marchand (FTI), J. Marchand and Bennazar teams on media coverage of the agreement reached with FOMB.	0.40 375.00/hr	150.00
06/13/19	FDC Conference call with J. Marchand regarding the communication coverage of the COR's agreement with the FOMB.	0.30 250.00/hr	75.00
FDC	Participated and accompanied with M. Fabre, Chairperson, to a TV and Radio Program to discuss the agreement reached by the COR and the FOMB.	2.30 250.00/hr	575.00
06/15/19	AJB Received memorandum from R. Gordon (Jenner) [REDACTED]	0.10 375.00/hr	37.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
06/16/19	HMK Email conference with R. Gordon [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
06/17/19	HMK All professionals conference call [REDACTED] [REDACTED]	0.60 375.00/hr	225.00
	FDC Meeting with M. Noguera and J. Marchand to review multiple questions received from retirees after agreement with the FOMB was announced.	2.10 250.00/hr	525.00
	FDC Conference call with professionals [REDACTED] [REDACTED]	0.60 250.00/hr	150.00
06/18/19	HMK Read FOMB/Unions PSA [REDACTED]	0.10 375.00/hr	37.50
	HMK Conference [REDACTED] to answer questions on PSA.	0.30 375.00/hr	112.50
	FDC Conference call with J. Marchand regarding several communication issues (.3); read and review correspondence from M. Noguera regarding FAQ and pension calculator (.3).	0.60 250.00/hr	150.00
	FDC Conference call with H. Mayol to schedule meeting [REDACTED] [REDACTED]	0.30 250.00/hr	75.00
	HMK Conference call with F. del Castillo to schedule meeting [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
06/19/19	HMK Presentation on PSA progress [REDACTED]	1.50 375.00/hr	562.50
	HMK Meeting with M. Fabre, [REDACTED] to discuss PSA.	1.50 375.00/hr	562.50
	FDC Participated in meeting with [REDACTED] H. Mayol and M. Fabre regarding the agreement reached by the COR.	1.50 250.00/hr	375.00
	FDC Participated in meeting [REDACTED]	1.50 250.00/hr	375.00
06/20/19	HMK Telephone conference [REDACTED] [REDACTED] to answer questions on PSA.	0.30 375.00/hr	112.50
	FDC Conference call with J. Marchand regarding communication strategy (.4); read and review additional edits to answers to FAQ and disclaimer to calculator (.7).	1.10 250.00/hr	275.00
06/21/19	FDC Review of correspondence from Professionals regarding new FAQ to include in Webpage and included additional comments and recommendations.	0.50 250.00/hr	125.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
06/21/19	FDC Conference call with J. Marchand regarding pension calculator (.3); review of the latest version and correspondence with M. Noguera about same (.3).	0.60 250.00/hr	150.00
06/24/19	FDC Meeting with J. Marchand, M. Noguera and M. Schell regarding communication strategy, answer to questions, pension calculator and other pertinent issues.	2.30 250.00/hr	575.00
	AJB Received and read information on the dismissal of the Commonwealth's Chief Financial Officer, to be replaced by C. Sobrino, and reactions of Jenner and Bennazar teams.	0.30 375.00/hr	112.50
06/26/19	HMK Read and review correspondence [REDACTED].	0.20 375.00/hr	75.00
	FDC Review latest version of the translated FQA, made comments and correspondence with M. Noguera about same (.5). Translation to Spanish of several motions filed by the COR (.2).	0.70 250.00/hr	175.00
	FDC Read and review correspondence [REDACTED].	0.20 250.00/hr	50.00
	FDC Presentation of Marchand ICS Group to the Committee of the Roll out of agreement, calculator, FQA and other communications issues.	1.00 250.00/hr	250.00
06/28/19	FDC Correspondence with professionals regarding FAQ.	0.30 250.00/hr	75.00
	FDC Conference call with J. Marchand regarding communication strategy.	0.50 250.00/hr	125.00
06/29/19	FDC Email memorandum to R. Gordon and correspondence about communication strategies [REDACTED].	0.50 250.00/hr	125.00
	FDC Participated in radio program of retiree group with M. Fabre to discuss the agreement with the COR a [REDACTED].	2.00 250.00/hr	500.00
SUBTOTAL:		[ 84.10	24,400.00 ]

**CONTESTED MATTERS**

06/01/19	AJB Received and read Assured Guaranty Corp.'s reply in further support of its motion to compel compliance by UCC with its disclosure obligations pursuant to FRBP2019, Dkt. 7188.	0.40 375.00/hr	150.00
	AJB Received and read opposition by FOMB on behalf of Commonwealth to plaintiff's motion to remand in Adv. Proceed. 19-0003 (Natal Alvelo), Dkt. 42, and exhibits.	1.20 375.00/hr	450.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
06/03/19	AJB Received and read AAFAF's motion to intervene (.1); opposition to remand (.3) and motion regarding briefing schedules (.1) in Adv. Proceed. 19-0003, Dkt. 43, 44 and 45.	0.50 375.00/hr	187.50
06/06/19	AJB Received and read plaintiffs FOMB and UCC's motion in opposition to bond-holders' motion for judgment on the pleadings in Adv. Proceed. 18-0149, Dkt. 88.	0.70 375.00/hr	262.50
06/07/19	AJB Correspondence with C. Steege on ORC's opposition to PBA bondholders' motion for judgment on the pleadings.	0.10 375.00/hr	37.50
	AJB Received and read FOMB's reply to Ambac's opposition to motion to dismiss, Dkt. 7313.	0.20 375.00/hr	75.00
06/08/19	AJB Received and read Assured Guaranty's opposition to UCC's motion to compel, Dkt. 1299 in 17-4780.	0.40 375.00/hr	150.00
	AJB Received and read Omnibus motion by FOMB, acting through its SCC and UCC to establish case management procedures, Dkt. 7325.	0.60 375.00/hr	225.00
	AJB Received and read APJ's motion to supplement its request for a lift of stay and attachments, Dkt. 7257.	0.70 375.00/hr	262.50
	AJB Received and read Ambac's motion for the entry of an order against FOMB, AAFAF and other Commonwealth entities on discovery matters, Dkt. 7328, and proposed order.	0.70 375.00/hr	262.50
06/10/19	AJB Received and read FOMB and UCC's urgent motion for limited relief from supplemental case management order to allow movants to amend complaints in adversary proceedings and proposed order, Dkt. 7349.	0.20 375.00/hr	75.00
06/19/19	AJB Received and read memorandum of R. Gordon (Jenner) [REDACTED]	0.10 375.00/hr	37.50
	AJB Received and read Ambac's motion for entry of order authorizing discovery concerning pension liabilities, Dkt. 7507, notice of hearing Dkt. 7508 and proposed order.	0.60 375.00/hr	225.00
	AJB Received and read Ambac's motion to compel the Commonwealth, FOMB and AAFAF to comply with court orders to provide information on Commonwealth's pension liabilities, Dkt. 7505, proposed order and notice of hearing, Dkt. 7506.	0.70 375.00/hr	262.50
06/25/19	AJB Received and read FOMB's motion to stay contested matters pending confirmation of Commonwealth plan of adjustment, Dkt. 7640.	0.40 375.00/hr	150.00
SUBTOTAL:		[ 7.50	2,812.50]

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		<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>COURT HEARINGS</u></b>			
06/06/19	AJB Exchange of notes with C. Wedoff (Jenner) and F. del Castillo on appearances at June 12 Omnibus hearing.	0.20 375.00/hr	75.00
06/11/19	AJB Received and read notice of agenda for June 12 Omnibus hearing, Dkt. 7353.	0.60 375.00/hr	225.00
06/12/19	FDC Participated in Omnibus hearing.	2.40 250.00/hr	600.00
SUBTOTAL:		[ 3.20	900.00 ]
<b><u>EMPLOYMENT OF PROFESSIONALS</u></b>			
06/03/19	AJB Follow up with M. Quevedo and C. Wedoff (Jenner) on the filing of our March Fee Invoice, #190302.	0.10 375.00/hr	37.50
	AJB Received and read memorandum from the fee examiner on upcoming June 12 hearing and June 11 availability to respond to inquiries regarding the fee review process. Note to F. del Castillo.	0.10 375.00/hr	37.50
06/04/19	AJB Received and read letter from attorney M. Hancock on behalf of fee examiner regarding Bennazar's Fifth interim fee application. Note to F. del Castillo.	0.20 375.00/hr	75.00
	AJB Received and read the fee examiner's informative motion submitting revised proposed order imposing additional presumptive standards and proposed order, Dkt. 7214.	0.30 375.00/hr	112.50
06/05/19	AJB Follow up with C. Wedoff (Jenner) on the filing of fee invoice 190302. Note to F. del Castillo.	0.10 375.00/hr	37.50
	AJB Exchange of notes with H. Mayol and F. del Castillo on fee examiner's proposed adjustment to the Bennazar fifth interim fee applications, as per letter from attorney M. Hancock.	0.20 375.00/hr	75.00
06/06/19	FDC Review of note from A. J. Bennazar and letter from Fee Examiner regarding Fifth Interim Fee application and draft of response.	2.20 250.00/hr	550.00
	AJB Received and reviewed the fee examiner's fifth interim report on professional fees, Dkt. 7233; note to F. del Castillo.	0.10 375.00/hr	37.50
06/07/19	AJB Corrected draft of our response to the fee examiner's letter of June 4 regarding the Bennazar fifth interim fee application and forwarded letter to attorney M. Hancock.	0.20 375.00/hr	75.00
	AJB Worked with F. del Castillo on draft response to the fee examiner's June 4 letter regarding the Bennazar fifth interim fee application.	0.60 375.00/hr	225.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
06/10/19	FDC Conference with A. J. Bennazar (.1) and draft supplemental response to Fee Examiner (2.0).	2.10 250.00/hr	525.00
	AJB Received letter from attorney M. Hancock on behalf of the fee examiner, regarding our fifth interim fee application and discussed with F. del Castillo.	0.20 375.00/hr	75.00
06/11/19	HMK Review proposed letter to the fee examiner in response to findings.	0.10 375.00/hr	37.50
	FDC Continued draft of supplemental response to Fee Examiner.	1.50 250.00/hr	375.00
	AJB Worked with F. del Castillo on draft supplemental response to fee examiner (.7); reviewed final draft and forwarded response to attorney M. Hancock (.2).	0.90 375.00/hr	337.50
06/12/19	FDC Correspondence with Jenner regarding Segal invoices for April 2019, review and preparation of documents for Fabre's certification and meeting with Fabre about same.	0.40 250.00/hr	100.00
	FDC Review Bennazar' April fee application.	0.60 250.00/hr	150.00
	AJB Follow up with F. del Castillo and C. Wedoff (Jenner) on the filing of our April fee invoice.	0.10 375.00/hr	37.50
	AJB In the afternoon, received and read the fee examiner's proposed Omnibus order to allow compensation for fifth interim period; forwarded to F. del Castillo with note.	0.10 375.00/hr	37.50
06/13/19	FDC Preparation of May 2019 fee application for Bennazar, García & Milián, CSP (.6); Meeting with A. J. Bennazar regarding the July budget (.2); draft and remittance of budget (.3).	1.10 250.00/hr	275.00
	AJB Follow up with C. Wedoff (Jenner) on the filing of our April fee invoice. Note to F. del Castillo.	0.20 375.00/hr	75.00
	AJB Meeting with F. del Castillo to revise July budget.	0.20 375.00/hr	75.00
06/14/19	HMK Meeting with F. del Castillo and A. J. Bennazar to coordinate timing and procedures for timely filing of fee invoices.	0.20 375.00/hr	75.00
	FDC Conference call with C. Wedoff, H. Mayol and A. J. Bennazar regarding the Sixth Interim Application and other administrative issues (.3); meeting with A. J. Bennazar and H. Mayol about the same (.2); Correspondence with C. Wedoff regarding fee applications of professionals certified by M. Fabre (.3).	0.80 250.00/hr	200.00
	HMK Conference call with C. Wedoff, F. del Castillo and A. J. Bennazar regarding the Sixth Interim Application and other administrative issues (.3); meeting with A. J. Bennazar and F. del Castillo about the same (.2).	0.50 375.00/hr	187.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
06/14/19	AJB Meeting with H. Mayol and F. del Castillo to discuss fee examiner's proposed adjustments (.2); T/C with C. Wedoff (Jenner), H. Mayol and F. del Castillo regarding the sixth interim fee application (.3).	0.50 375.00/hr	187.50
06/17/19	FDC Draft Bennazar, García & Milián, CSP May 2019 fee application.	0.50 250.00/hr	125.00
06/19/19	AJB Received and read from C. Wedoff (Jenner) the fee examiner's revised proposed order regarding presumptive standards applicable to the sixth interim fee application due July 15, Dkt. 7214 (.4) and explanatory memorandum (.2); note to F. del Castillo (.1).	0.70 375.00/hr	262.50
06/24/19	FDC Draft May 2019 fees for Bennazar, García & Milián, CSP.	1.50 250.00/hr	375.00
06/26/19	AJB Received from attorney K. Stadler, on behalf of the fee examiner, memorandum forwarding proposed Omnibus order to allow uncontested fee applications and revised exhibits A and B. Note to F. del Castillo.	0.20 375.00/hr	75.00
06/28/19	FDC Correspondence with FTI and Jenner regarding their fees to be certified by Chairperson and review of documents to coordinate signature with M. Fabre.	0.40 250.00/hr	100.00
SUBTOTAL:		[ 16.90	4,950.00]

**ERS/TRS/JRS MATTERS**

06/04/19	AJB Received and read urgent motion by certain self-depicted "secured" ERS bondholders regarding Magistrate-judge Dein's orders on motion to compel, 17-3566, Dkt. 540.	0.20 375.00/hr	75.00
06/07/19	AJB Received and read AAFAF's response to ERS bondholders' objections to Judge Dein's rulings (May 6-15) on motions to compel, Dkt. 547 of 17-3566.	0.70 375.00/hr	262.50
	AJB Conference with H. Mayol and F. del Castillo [REDACTED] (.2); drafted proposed memorandum [REDACTED], forwarded to H. Mayol (.2); received response (.1).	0.50 375.00/hr	187.50
06/08/19	HMK Read and consider draft by A. J. Bennazar of letter [REDACTED], reply with comments.	0.10 375.00/hr	37.50
	AJB Forwarded memorandum [REDACTED], copies to H. Mayol and F. del Castillo (.1). Received response from [REDACTED] (.1).	0.20 375.00/hr	75.00
06/10/19	AJB T/C [REDACTED]; informed F. del Castillo and H. Mayol.	0.20 375.00/hr	75.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
06/11/19	AJB Received and read UCC's informative motion regarding procedures with respect to objections to claims by ERS bondholders, and proposed order, Dkt. 551 in 17-3566.	0.40 375.00/hr	150.00
06/12/19	HMK Read and consider motion to intervene in ERS Adversary Proceeding 19-00366.	0.20 375.00/hr	75.00
	AJB Received from C. Steege (Jenner), and began review and evaluation of draft motion for the ORC to intervene in the ERS lien avoidance adversary proceeding, 19-0366.	0.90 375.00/hr	337.50
	AJB Received and read self-depicted "secured" creditors of ERS' response to UCC's motion regarding objections to claims, DKT. 552 in 17-3566.	0.20 375.00/hr	75.00
06/13/19	FDC Review draft of motion to intervene by the COR in the new ERS lien avoidance adversary and correspondence with C. Steege about same.	0.30 250.00/hr	75.00
	AJB Received and read F. del Castillo's proposed edits to the draft ORC's motion to intervene in the ERS Adv. Proceed., 19-0366, and forwarded my comments.	0.40 375.00/hr	150.00
06/14/19	FDC Read and review latest draft of P.R./ERS Intervention Motion.	0.20 250.00/hr	50.00
	AJB Received and read ERS bondholders' reply in support of objection to May 6 and 15 court orders on motions to compel, Dkt. 557 of 17-3566.	0.50 375.00/hr	187.50
06/15/19	AJB Received and read motion by FOMB on behalf of ERS in connection with the motion by ERS bondholders for relief from the automatic stay, Dkt. 561 of 17-3566.	0.30 375.00/hr	112.50
06/17/19	AJB Received and read renewed motion of certain self-depicted "secured" ERS bondholders to compel FOMB to produce documents, exhibits and declarations in support, and proposed order, Dkt. 562 in 17-3566.	0.60 375.00/hr	225.00
06/19/19	FDC Meeting with H. Mayol [REDACTED].	0.50 250.00/hr	125.00
06/20/19	AJB Received and read objection of ERS bondholders to the court's June 6 order to compel Dkt. 566 in 17-3566, and supporting exhibits, including P.R. case law.	1.80 375.00/hr	675.00
06/21/19	FDC Read and review draft of supplemental objection to the ERS Bondholders Lift Stay Motion and research [REDACTED].	1.20 250.00/hr	300.00
	AJB Received from C. Steege and reviewed the draft ORC supplemental objection to ERS bondholders' request for relief from the automatic stay, to be filed in 17-3566 (.6) and edits suggested by F> del Castillo (.2).	0.80 375.00/hr	300.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
06/21/19	AJB Received and read exchange of memoranda and comments by M. Root and R. Gordon on the draft ORC supplemental objection to the ERS bondholders request for relief from automatic stay.	0.20 375.00/hr	75.00
06/22/19	AJB Received and read UCC's supplemental opposition to ERS bondholders' request for relief from stay, Dkt. 7563.	0.20 375.00/hr	75.00
	AJB Received and read the ERS bondholders' supplemental brief in support of their request for relief from stay, Dkt. 583 of 17-3566.	0.90 375.00/hr	337.50
06/25/19	FDC Review draft of Supplemental Reply Brief, analysis and correspondence with professionals about same.	0.70 250.00/hr	175.00
	CRI At the request of the Jenner team, research [REDACTED]. Wrote memorandum to M. Root and A. J. Bennazar.	5.80 150.00/hr	870.00
	AJB Received and read comments and proposed edits to the draft ORC brief in the ERS case, by F. del Castillo.	0.20 375.00/hr	75.00
	AJB Received and read exchange of memoranda between C. Ramirez and M. Root on draft ORC brief to be filed in the ERS case [REDACTED].	0.30 375.00/hr	112.50
	AJB Reviewed stipulation between FOMB, movants (ERS bondholders) and ORC on filing deadlines, and urgent joint motion for order to approve same, Dkt. 591 in 17-3566.	0.30 375.00/hr	112.50
	AJB Received and read response of FOMB representing ERS to bondholders' objections to June 6 and June 20 court orders, Dkt. 589 in 17-3566.	0.60 375.00/hr	225.00
	AJB Received and read legal memorandum by C. Ramirez [REDACTED] in response to inquiry by M. Root (Jenner) (.6) and forwarded my comments (.2).	0.80 375.00/hr	300.00
	AJB Received from C. Steege (Jenner) and examined the draft ORC reply brief in opposition to the ERS bondholders' request for relief from the automatic stay, to be filed in 17-3566, and forwarded to her my comments.	1.10 375.00/hr	412.50
06/26/19	AJB Received and read debtor's reply to bondholders' supplemental brief in support of their request for relief from the automatic stay, Dkt. 7656.	0.40 375.00/hr	150.00
	AJB Received and read ERS bondholders' supplemental reply brief in support of their request for relief from the automatic stay, Dkt. 599 in 17-3566, plus exhibits in support thereof.	1.10 375.00/hr	412.50
06/27/19	FDC Correspondence with professionals regarding Opinion and Order regarding ERS bondholders' liens (.5); review of translation of press release (.2).	0.70 250.00/hr	175.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
06/27/19	AJB Received and evaluated for accuracy the Spanish version of the explanatory memorandum to be circulated to the ORC members [REDACTED]	0.30 375.00/hr	112.50
	AJB Received, read and participated in exchange of correspondence with Jenner, FTI, Marchand and Bennazar professionals [REDACTED]	0.70 375.00/hr	262.50
	AJB Received and read Judge LTS's opinion and order granting plaintiff (ERS) motion for summary judgment in Adv. Proceed. 17-0213, Dkt. 251 and denying defendant bondholders' motion (.6); read related memorandum from C. Steege and comments from F. del Castillo and R. Gordon (Jenner) (.2).	0.80 375.00/hr	300.00
06/28/19	AJB Reviewed joint status report of all parties concerned regarding the July 2 hearing on motion by ERS bondholders for relief from stay, Dkt. 618 in 17-3566.	0.20 375.00/hr	75.00
	AJB Received and reviewed memorandum of F. del Castillo to ORC members [REDACTED]	0.10 375.00/hr	37.50
SUBTOTAL:		[ 25.60	7,845.00 ]

FISCAL PLAN/PLAN OF ADJUSTMENT

06/01/19	AJB Received and read [REDACTED]	0.60 375.00/hr	225.00
	AJB Received and analyzed [REDACTED]	0.80 375.00/hr	300.00
	AJB Reviewed and analyzed [REDACTED]	0.90 375.00/hr	337.50
06/02/19	FDC Read and reviewed [REDACTED]	0.50 250.00/hr	125.00
06/03/19	HMK Read and edit [REDACTED], reply with proposed language.	0.20 375.00/hr	75.00
	HMK Read and consider [REDACTED]	0.30 375.00/hr	112.50
	HMK Read and review [REDACTED]	0.40 375.00/hr	150.00
	HMK All professionals conference call [REDACTED]	1.50 375.00/hr	562.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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			<u>Hrs/Rate</u>	<u>Amount</u>
06/03/19	FDC	Read and review email from J. Libauskas (Segal) [REDACTED] [REDACTED]	0.20 250.00/hr	50.00
	FDC	Read and review correspondence from C. Steege and M. Hankin [REDACTED] [REDACTED]	0.30 250.00/hr	75.00
	FDC	Read and review multiple correspondence [REDACTED] [REDACTED]	0.50 250.00/hr	125.00
	FDC	Read and review memorandum from A. J. Bennazar [REDACTED] [REDACTED]	0.50 250.00/hr	125.00
	FDC	Meeting with A. J. Bennazar [REDACTED]	0.70 250.00/hr	175.00
	AJB	Received and read exchange of comments by C. Steege and R. Gordon [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	AJB	Received and read memorandum from R. Gordon (Jenner) [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	AJB	Received from C. Steege (Jenner) and read her reaction and proposed edits [REDACTED] [REDACTED]	0.60 375.00/hr	225.00
	AJB	Read exchange of views and comments between C. Steege and R. Gordon (Jenner) [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	AJB	Received and analyzed [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
	AJB	Conference with F. del Castillo [REDACTED]	0.70 375.00/hr	262.50
	AJB	Participated in ORC all-professionals' weekly conference.	1.50 375.00/hr	562.50
06/04/19	HMK	Meeting with F. del Castillo and M. Fabre [REDACTED] [REDACTED]	0.50 375.00/hr	187.50
	HMK	Meeting [REDACTED] [REDACTED]	1.50 375.00/hr	562.50
	FDC	Meeting [REDACTED] [REDACTED]	2.50 250.00/hr	625.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
06/04/19	HMK Meeting [REDACTED] [REDACTED]	1.50 375.00/hr	562.50
FDC	Multiple correspondence from professionals [REDACTED] [REDACTED]	0.80 250.00/hr	200.00
AJB	Received and read exchange of memoranda and correspondence [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
AJB	Received from R. Gordon (Jenner) [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
FDC	Meeting with M. Fabre and H. Mayol [REDACTED] [REDACTED]	0.50 250.00/hr	125.00
HMK	Meeting [REDACTED] [REDACTED]	2.50 375.00/hr	937.50
06/05/19	HMK Read and consider new draft [REDACTED]	0.20 375.00/hr	75.00
FDC	Read and review the latest version [REDACTED]	0.30 250.00/hr	75.00
FDC	Review of email memorandum from R. Gordon to the Committee [REDACTED] [REDACTED]	0.70 250.00/hr	175.00
AJB	Received and read confidential memorandum from R. Gordon (Jenner) [REDACTED] [REDACTED] [REDACTED] Compared [REDACTED] (1.1); wrote memorandum to other professionals with my comments (.3).	1.40 375.00/hr	525.00
06/06/19	FDC Read and review comments and changes [REDACTED] [REDACTED]	0.60 250.00/hr	150.00
FDC	Conference call with professionals [REDACTED] [REDACTED]	0.80 250.00/hr	200.00
AJB	Received and read memorandum from M. Honkin (Jenner) [REDACTED] [REDACTED] (.3) and [REDACTED] comments by C. Steege (.3).	0.60 375.00/hr	225.00
AJB	Received from R. Gordon (Jenner) and analyzed, [REDACTED] [REDACTED]	0.80 375.00/hr	300.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
06/06/19	AJB Received correspondence [REDACTED] [REDACTED]	0.60 375.00/hr	225.00
	HMK Conference call with professionals [REDACTED] [REDACTED]	0.80 375.00/hr	300.00
06/07/19	FDC Review [REDACTED] (.7); Meeting with M. Fabre for the signing of the PSA with the FOMB (1.7); correspondence with professionals about same (.6).	3.00 250.00/hr	750.00
	AJB Received and read exchange of correspondence between F. del Castillo, C. Steege and C. Wedoff (Jenner) and S. Gumbs (FTI) on clean, final text of term sheet to be attached to the plan support agreement.	0.20 375.00/hr	75.00
	AJB In the afternoon, received memorandum from R. Gordon [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	AJB Received and read exchange of correspondence [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
	AJB Received and read memorandum from R. Gordon [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
	AJB Participated in exchange of correspondence with Jenner, FTI and Bennazar professionals on approval of final text of plan support agreement.	0.80 375.00/hr	300.00
	AJB Received from F. del Castillo and reviewed plan support agreement and term sheet signed by ORC Chairperson, M. Fabre. Note to F. del Castillo.	0.20 375.00/hr	75.00
	AJB Received from A. Heeren (FTI), proposed correspondence [REDACTED], and reactions of C. Steege, R. Gordon, M. Root (Jenner); S. Gumbs (FTI) and H. Mayol.	0.30 375.00/hr	112.50
	AJB Received and read C. Steege's "red-line" copy [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
06/08/19	AJB Received and read correspondence between R. Gordon (Jenner) and P. Possinger (Proskauer) and K. Rifkind (FOMB) on executed PSA for signature by the FOMB members.	0.10 375.00/hr	37.50
	AJB Received memorandum from R. Gordon (Jenner) [REDACTED] [REDACTED], and reactions by H. Mayol, F. del Castillo and A. Heeren (FTI).	0.20 375.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
06/09/19	FDC Multiple correspondence with professionals [REDACTED] (1.2); Conference call with Jenner, FTI and Marchand to coordinate efforts for the roll out (.5).	1.70 250.00/hr	425.00
	HMK Conference call with Jenner, FTI and Marchand to coordinate efforts for the roll out.	0.50 375.00/hr	187.50
06/10/19	HMK Meeting [REDACTED]	2.00 375.00/hr	750.00
	FDC Memorandum to professionals [REDACTED]	1.00 250.00/hr	250.00
	FDC Meeting [REDACTED]	2.00 250.00/hr	500.00
	AJB Received and analyzed correspondence [REDACTED]	0.30 375.00/hr	112.50
06/11/19	HMK Preparatory meeting with R. Gordon and S. Gumbs prior to press interviews and COR meeting.	0.50 375.00/hr	187.50
	HMK All professionals conference call [REDACTED]	1.00 375.00/hr	375.00
	HMK [REDACTED]	2.50 375.00/hr	937.50
06/12/19	AJB Meeting with S. Gumbs [REDACTED]	2.00 375.00/hr	750.00
06/13/19	HMK Preparatory meeting with R. Gordon and S. Gumbs [REDACTED]	0.50 375.00/hr	187.50
	HMK Participate with R. Gordon and S. Gumbs [REDACTED]	1.30 375.00/hr	487.50
	HMK Participate with R. Gordon and S. Gumbs [REDACTED]	1.50 375.00/hr	562.50
	FDC Meeting [REDACTED]	1.60 250.00/hr	400.00
	HMK Meeting [REDACTED]	1.60 375.00/hr	600.00



OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
06/16/19 HMK	Read and consider S. Gumbs email [REDACTED].	0.10 375.00/hr	37.50
06/19/19 HMK	Conference [REDACTED].	0.20 375.00/hr	75.00
06/21/19 HMK	Read various edit to proposed answers to FAQ's and reply with wording proposal.	0.20 375.00/hr	75.00
FDC	Read and review [REDACTED] (.3); meeting with H. Mayol about same (.5); Review [REDACTED] and draft of memorandum about same (3.6); Additional correspondence with R. Gordon about analysis and additional research (1.3).	5.70 250.00/hr	1,425.00
SUBTOTAL:		[ 60.70	19,775.00 ]

**GO BOND ISSUES**

06/06/19 AJB	Received and read Omnibus reply of UCC and FOMB's SCC regarding Adv. Proceedings on Challenged GO bonds, Dkt. 7223, and proposed order.	0.40 375.00/hr	150.00
06/16/19 FDC	Read and review [REDACTED] prepared by FTI.	0.20 250.00/hr	50.00
06/17/19 AJB	Received and read memoranda from H. Mayol and S. Gumbs (FTI) [REDACTED].	0.20 375.00/hr	75.00
AJB	Received and analyzed summary prepared by FTI [REDACTED].	0.40 375.00/hr	150.00
06/22/19 AJB	Received and read supplemental motion by FOMB on behalf of ERS and other Commonwealth entities regarding updated list of parties filing notices of participation pursuant to order to establish procedures for Omnibus objections to claims by certain GO bondholders, Dkt. 7557, and exhibits.	0.20 375.00/hr	75.00
06/24/19 AJB	Received and read Omnibus reply by FOMB's special claims committee in further support of its motion regarding objection procedures related to Omnibus objections to claims by certain GO bondholders, Dkt. 7583.	0.30 375.00/hr	112.50
SUBTOTAL:		[ 1.70	612.50 ]

**MEDIATION**

06/06/19 AJB	[REDACTED] Note to F. del Castillo.	0.10 375.00/hr	37.50
SUBTOTAL:		[ 0.10	37.50 ]



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		<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>PENSION ANALYSIS</u></b>			
06/01/19	AJB Received and analyzed [REDACTED] [REDACTED] (.2) and comments from R. Gordon, C. Steege (Jenner) and F. del Castillo (.1).	0.30 375.00/hr	112.50
06/03/19	AJB Received memorandum from J. Libauskas (Segal) [REDACTED] [REDACTED] (.3) and reaction of H. Mayol (.1).	0.40 375.00/hr	150.00
06/06/19	AJB Received memorandum of yesterday evening from S. Gumbs (FTI) [REDACTED]	0.10 375.00/hr	37.50
06/07/19	FDC Read and review agreement [REDACTED]	0.40 250.00/hr	100.00
	AJB Received from A. Heeren (FTI) and analyzed [REDACTED]	0.20 375.00/hr	75.00
	AJB Received from N. Sombuntham (FTI) and read [REDACTED]	0.40 375.00/hr	150.00
06/14/19	FDC Conference call with M. Noguera [REDACTED]	0.30 250.00/hr	75.00
06/17/19	HMK Email conference on various edits to the format of the Pension Adjustment calculator.	0.20 375.00/hr	75.00
	HMK Meet with F. del Castillo to review wording suggestions to the Calculator, test various cases for accuracy.	0.30 375.00/hr	112.50
	HMK Meeting with F. del Castillo about translation and latest version of the pension calculator.	0.30 375.00/hr	112.50
	FDC Review of the translation and latest version of the pension calculator and correspondence to Marchand ICS Group about same (.4); meeting with H. Mayol about same (.3).	0.70 250.00/hr	175.00
06/19/19	HMK Meet with F. del Castillo [REDACTED]	0.20 375.00/hr	75.00
	HMK Meeting with F. del Castillo [REDACTED]	0.50 375.00/hr	187.50
	HMK All professionals conference call [REDACTED]	1.00 375.00/hr	375.00
	FDC Draft email memorandum to professionals [REDACTED]	0.70 250.00/hr	175.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
06/19/19 FDC	Conference call [REDACTED] [REDACTED]	1.10 250.00/hr	275.00
06/20/19 HMK	Discuss and run tests of the Pension Adjustment Calculator with F. del Castillo.	0.30 375.00/hr	112.50
HMK	Read and consider [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
HMK	Write edits to pension calculator disclaimer and Meeting with F. del Castillo to consider adequacy of disclaimer language.	0.60 375.00/hr	225.00
HMK	Conference with R. Gordon [REDACTED] [REDACTED]	0.70 375.00/hr	262.50
FDC	Correspondence with professionals [REDACTED] [REDACTED] (.5); meeting with H. Mayol about same (.7).	1.20 250.00/hr	300.00
FDC	Read and review correspondence from R. Gordon regarding additional language to the disclaimer of calculator and translation of language (.3); conference call with H. Mayol about same (.2).	0.50 250.00/hr	125.00
06/21/19 HMK	Write memo to all professionals [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
HMK	Meeting with F. del Castillo [REDACTED] [REDACTED]	0.70 375.00/hr	262.50
AJB	Received and read exchange of memoranda between R. Gordon (Jenner) and H. Mayol [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
AJB	Received and read memorandum of F. del Castillo [REDACTED] [REDACTED] (.2) and reactions of R. Gordon (Jenner) (.1) H. Mayol (.1) and J. Libauskas (Segal) (.1).	0.50 375.00/hr	187.50
06/24/19 FDC	Correspondence with K. Nichols regarding fix for the pension calculator [REDACTED] [REDACTED]	0.50 250.00/hr	125.00
AJB	Received and read memorandum of R. Gordon (Jenner) [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
AJB	Received from M. Schell (Marchand) and reviewed, [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
06/25/19 FDC	Additional correspondence regarding glitches in the pension calculator.	0.50 250.00/hr	125.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
06/25/19	AJB Conference with F. del Castillo and C. Ramírez and later exchange of notes [REDACTED] [REDACTED]	0.60 375.00/hr	225.00
	CRI Participated in conference with A. J. Bennazar and F. del Castillo [REDACTED] [REDACTED] (.6); began review of materials (3.3).	3.90 150.00/hr	585.00
06/26/19	AJB Participated in conference with R. Gordon (Jenner) [REDACTED] [REDACTED]	0.60 375.00/hr	225.00
06/27/19	HMK Review of the latest version [REDACTED]	0.50 375.00/hr	187.50
	FDC Preparation for conference call [REDACTED]	0.40 250.00/hr	100.00
	FDC Review latest version [REDACTED]	0.80 250.00/hr	200.00
06/28/19	FDC Conference call with Segal [REDACTED]	0.40 250.00/hr	100.00
	FDC Conference call [REDACTED] (.7); Review of the latest version [REDACTED] [REDACTED] (.3).	1.00 250.00/hr	250.00
SUBTOTAL:		[ 21.90	6,272.50]

**PREPA/UTIER**

06/06/19	AJB Received and examined AAFAF's motion for protective order, and proposed order to quash the depositions of Nelson Morales and Kevin Lavin. Dkt. 1283 in 17-4780.	0.20 375.00/hr	75.00
06/08/19	AJB Received and read AAFAF's motion regarding deadlines for briefing on motion in limine, Dkt. 1302 in 17-4780.	0.10 375.00/hr	37.50
	AJB Received and read urgent motion in limine by FOMB representing PREPA, to exclude testimony by Utier at the June 12 hearing, Dkt. 1301 in 17-4780.	0.30 375.00/hr	112.50
	AJB Received and read urgent motion in limine by FOMB representing PREPA, to exclude testimony offered by the Instituto de Competitividad, etc. and others at the hearing scheduled for June 12, Dkt. 1300 in 17-4780.	0.40 375.00/hr	150.00
06/12/19	AJB Received and read UCC's Omnibus reply in support of PREPA restructuring support agreement, Dkt. 7355.	0.80 375.00/hr	300.00
	AJB Read urgent joint motion of Utier and SREAEE for leave to file opposition to FOMB's motion in limine, Dkt. 1329 in 17-4780 (.1) and urgent motion in opposition, Dkt. 1333 (.1).	0.20 375.00/hr	75.00

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**BENNAZAR, GARCÍA & MILIÁN, C.S.P.**

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Núm. S.S. 66-0535704

October 1, 2019

Invoice #190701

**OFFICIAL COMMITTEE OF RETIRED EMPLOYEES  
MR. MIGUEL J. FABRE RAMÍREZ  
CHAIRPERSON**

**RE: COMMONWEALTH OF PUERTO RICO  
CASE NUMBER 17-BK-03283**

**FOR PROFESSIONAL SERVICES RENDERED THROUGH JULY 31, 2019**

		<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>CASE ADMINISTRATION</u></b>			
07/01/19	AJB Reviewed documents filed as per the ECF system, Dkts. 7755-7757.	0.10 375.00/hr	37.50
07/02/19	FDC Read and review dockets in Case:17-03283-LTS: Joint Informative Motion Doc#:7761 (.1); Orders Doc#:7766 & 7771 (.1); AMBAC's Opposition Doc#:7785 (.1); Orders Doc#:7789 & 7790 (.1); Urgent Motion FOMB Doc#:7802 (.1); Motions of Retiree Committee Doc#:7803 & Doc#:7804 (.1); Order Judicatura Doc#:7805 (.1).	0.70 250.00/hr	175.00
	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 7758-7784.	0.20 375.00/hr	75.00
	AJB Correspondence with R. Gordon (Jenner) [REDACTED].	0.30 375.00/hr	112.50
07/03/19	FDC Read and review dockets in Case:17-03283-LTS: Motion establishing procedures Doc#:7814 (.1); CW Opposition Doc#:7827(.4); AAFAF Opposition Doc#:7829 (.1); Adversary proceeding Doc#:7830 (.3); Joinder UCC (.1); Motion on Revised Proposed Order Doc#:7833 (.1).	1.10 250.00/hr	275.00
	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 7785-7819.	0.30 375.00/hr	112.50
07/04/19	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 7820-7836.	0.20 375.00/hr	75.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
07/06/19	AJB Reviewed documents filed, as per the ECF system, Dkts. 7837-7843.	0.10 375.00/hr	37.50
07/08/19	FDC Read and review dockets in Case:17-03283-LTS: Stipulation Doc#:7846 (.1); Order Doc#:7854 (.2); Case:18-00149-LTS Objection FOMB Doc#:102 (.1).	0.40 250.00/hr	100.00
	FDC Meeting with H. Mayol regarding case strategy and pending items.	1.00 250.00/hr	250.00
	FDC Review of agenda prepared by R. Gordon (.1); participated in the Professionals weekly conference call (1.2).	1.30 250.00/hr	325.00
	HMK Conference with F. del Castillo to discuss case matters and topics related to Communications with Retirees.	1.00 375.00/hr	375.00
	HMK All professionals conference.	1.20 375.00/hr	450.00
	AJB Received and read agenda for ORC all professionals' weekly meeting (.1) and participated at meeting (1.2).	1.30 375.00/hr	487.50
07/09/19	FDC Read and review dockets in Case:19-00366-LTS: Objection Bondholders Doc#:27 (.1); Limited Opposition ERS Doc#:28 (.1); Objection Bondholders Case:19-00367-LTS Doc#:46 (.1); Limited Opposition ERS Doc#:47 (.1); Objection QBTC Case:17-03283-LTS Doc#:7876 (.1); Objection FOMB Doc#:7879 (.1); Stay Motion Doc#:7882 (.1); Objection ERS Bondholders Doc#:7885 (.1); Limited Reservation by Assured Doc#:7888 (.1); Opposition FOMB Doc#:7891 (.2); Objection Assured Doc#:7892 (.2); Objection UCC Doc#:7894 (.1); FOMB Omnibus Opposition Doc#:7895 (.1); AAFAF's Joinder Doc#:7896 (.1); Bacardi's Objection Doc#:7897 (.1); Response Lawful Const. Deb Coalition Doc#:7898 (.1); Adversary Fuel Line Lenders Case:19-00396-LTS Doc#:1 (.2).	2.00 250.00/hr	500.00
	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 7844-7860.	0.20 375.00/hr	75.00
07/10/19	FDC Read and review dockets in Case:17-03283-LTS: UCC's Omnibus Objection Doc#:7899 (.3); Objection Coalition Doc#:7900 (.1); Ambac's Objection Doc#:7902 (.1); Order Doc#:7914 (.1); Ad Hoc Joinder Doc#:7923 (.1); Case:18-00149-LTS: Response PBA Funds Doc#:104 (.1); Objection Assured Doc#:105 (.1).	0.90 250.00/hr	225.00
	HMK Meeting with COR Chair M. Fabre in preparation to meeting with San Sebastian Mayor J. Jiménez.	0.50 375.00/hr	187.50
	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 7861-7912.	0.30 375.00/hr	112.50
07/11/19	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 7913-7926.	0.10 375.00/hr	37.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
07/12/19	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 7927-7939.	0.20 375.00/hr	75.00
07/13/19	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 7940-7958.	0.20 375.00/hr	75.00
07/15/19	FDC Read and review dockets in Case:17-03283-LTS: Joint Status Report Doc#:7960 (.1); Response P. Hein Doc#:7961 (.2); Order Doc#:7963 (.1); Statement QTCB Doc#:7966 (.1); Order Doc#:7971 (.1); Verified Statement ERS Bondholders Doc#:7999 (.1).	0.70 250.00/hr	175.00
	FDC In office strategy meeting with A. J. Bennazar.	0.50 250.00/hr	125.00
	HMK Strategy meeting [REDACTED] with Jenner and FTI Professionals.	1.00 375.00/hr	375.00
	AJB Meeting with F. del Castillo to review pending matters.	0.50 375.00/hr	187.50
07/16/19	FDC Read and review dockets in Case:17-03283-LTS: Objection UCC Doc#:8000 (.2); Urgent Motion AMBAC Doc#:8007 (.1); Order Doc#:8017 (.1); AMBAC's Motion to Strike Doc#:8020 (.2); AMBAC's & FGIC reply Doc#:8022 (.2); Reply Ad Hoc Group Doc#:8023 (.1); Limited Joinder Assured Doc#:8024 (.2); Order Doc#:8027 (.1); Reply Adv. Defendants Doc#:8028 (.1); AMBAC's Reply Doc#:8029 (.2); Joinder Financial Guarantee Doc#:8032 (.1); Order Doc#:8035 (.1).	1.70 250.00/hr	425.00
	AJB Reviewed orders issued, motions and notices filed, as per the ECF system, Dkts. 7960-8011.	0.40 375.00/hr	150.00
07/17/19	FDC Read and review dockets in Case:17-03283-LTS: Order Doc#:8038 (.1); Reply COR Doc#:8052 (.1); FOMB's Reply Doc#:8057 (.1); Objection UCC Doc#:8062 (.2); Fee Examiner's Supplemental Report Doc#:8081 (.1); AMBAC's Objection Doc#:8082 (.1); Superseding Status Report Doc#:8083 (.2).	0.90 250.00/hr	225.00
	AJB Reviewed documents filed and orders entered as per the ECF systems, Dkts. 8012-8047.	0.30 375.00/hr	112.50
07/18/19	HMK Strategy meeting with Jenner and FTI Professionals.	0.50 375.00/hr	187.50
07/19/19	FDC Read and review dockets in case Case:17-03283-LTS: Response Ad Hoc Group Doc#:8098 (.1); UCC Objection Doc#:8141 (.1); Omnibus Reply Doc#:8147 (.1); Amended Omnibus Reply Doc#:8149 (.1); Sur Reply FOMB Doc#:8164 (.2); AAFAF's Limited Joinder Doc#:8165 (.1).	0.70 250.00/hr	175.00
	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 8085-8145.	0.40 375.00/hr	150.00



OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
07/19/19	AJB Participated in exchange of correspondence with Jenner, FTI and Bennazar's professionals on ORC all-professionals' conference set for next Monday.	0.20 375.00/hr	75.00
07/20/19	AJB Reviewed motions, documents and notices filed, and orders issued, as per the ECF system, Dkts. 8146-8169.	0.20 375.00/hr	75.00
07/22/19	FDC Read and review dockets in Case:17-03283-LTS: FOMB's Objection Doc#:8166 (.1); 2nd Supplemental Memorandum Doc#:8167 (.3); AAFAF's Limited Joinder Doc#:8169 (.1); Urgent Motion Doc#:8173 (.1); Response Assured Doc#:8175 (.1); Agenda Omnibus Doc#:8183 (.2); Informative Motion Doc#:8171 (.1); Objection FOMB Doc#:8174 (.1).	1.10 250.00/hr	275.00
	AJB Reviewed motions filed, as per the ECF system, Dkts. 8170-8171.	0.10 375.00/hr	37.50
07/23/19	FDC Read and review agenda circulated by R. Gordon (.1); participated in the professionals weekly conference call (1.3).	1.40 250.00/hr	350.00
	AJB Participated in ORC all-professionals ORC weekly conference.	1.30 375.00/hr	487.50
	AJB Reviewed motions and documents filed, as per the ECF system, Dkts. 8172-8187.	0.10 375.00/hr	37.50
07/24/19	FDC Read and review dockets in Case:17-03283-LTS: Joinder UCC Doc#.8186 (.1); Order Doc#:8189 (.1); Order Doc#:8198 (.1); Response of Debtors Doc#:8192 (.1); Order Doc.#8212 (.1); Statement US Bank Trust Doc#:8221 (.1); Statement in Support Doc#:8223 (.1); AMBAC's Omnibus Reply Doc#:8230 (.2); Doc#:8244 Order (.2).	1.10 250.00/hr	275.00
	AJB Received and read information on order issued by Judge LTS to stay all adversary proceedings in the Title III cases for 120 days. Ensuing exchange of comments with the other ORC professional teams.	0.30 375.00/hr	112.50
	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 8188-8235.	0.40 375.00/hr	150.00
07/25/19	FDC Correspondence with professionals regarding resignation of R. Rosselló [REDACTED].	0.60 250.00/hr	150.00
	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 8236-8250.	0.20 375.00/hr	75.00
	AJB Correspondence with Jenner, FTI, Segal, Marchand and Bennazar professionals [REDACTED].	0.60 375.00/hr	225.00
07/26/19	AJB Reviewed order entered and documents filed, as per the ECF system, Dkts. 8251-8270.	0.10 375.00/hr	37.50



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		<u>Hrs/Rate</u>	<u>Amount</u>
07/27/19	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 8271-8305.	0.30 375.00/hr	112.50
07/29/19	FDC Read and review dockets in Case:17-03283-LTS: Minutes Doc#:8278 (.1); Amended Order Doc#:8291 (.1); Memorandum Order Doc#:8313 (.1).	0.30 250.00/hr	75.00
	FDC Preparation and review of materials for conference call (.2); Participated in weekly professionals conference call (1.2).	1.40 250.00/hr	350.00
	AJB Participated in weekly ORC all-professionals conference.	1.20 375.00/hr	450.00
07/30/19	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts 8306-8316.	0.10 375.00/hr	37.50
07/31/19	AJB Reviewed orders entered and documents filed as per the ECF System, Dkts. 8317-8326.	0.10 375.00/hr	37.50
SUBTOTAL:		[ 32.30	9,887.50]

**CHALLENGES TO PROMESA**

07/01/19	AJB Received and read UCC's motion to file appellee's corrected brief in 17-1671, before USCA, 1st Cir., and order issued by Judge J. Torruella granting the motion.	0.20 375.00/hr	75.00
07/02/19	AJB Received and read order by Judge Juan R. Torruella, USCA, 1st Cir., to allow FOMB's request to stay mandate in 18-1671 pending disposition of case by SCOTUS.	0.10 375.00/hr	37.50
07/08/19	AJB Received and read correspondence on the argument calendar for 2019-2020 term released by SCOTUS; the Aurelius case is to be argued on October 15.	0.30 375.00/hr	112.50
07/19/19	HMK Read and review draft of COR arguments to the US Supreme Court.	0.70 375.00/hr	262.50
	AJB Received from I. Gershengorn (Jenner) the first draft of the opening brief of the Official Committee of Retired Employees of the Commonwealth of Puerto Rico to be presented to the SCOTUS in the Aurelius Case, on the issue of the applicability of the US Constitution's appointments clause to Promesa, and began review of the same.	3.20 375.00/hr	1,200.00
07/20/19	AJB Continued review and evaluation of draft of ORC's opening brief to SCOTUS in the Aurelius appeal.	3.80 375.00/hr	1,425.00
07/22/19	FDC Read and review draft ORC brief for the Supreme Court in the Aurelius Appointments Clause.	2.80 250.00/hr	700.00
SUBTOTAL:		[ 11.10	3,812.50]

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		<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>COMMITTEE GOVERNANCE AND MEETINGS</u></b>			
07/01/19	FDC Draft minutes for the June 11 meeting of the Official Committee.	2.90 250.00/hr	725.00
07/02/19	FDC Draft of the June 26, 2019 minutes of the meeting of the Official Committee.	3.00 250.00/hr	750.00
07/07/19	FDC Continued draft of the June 26, 2019 minutes of the meeting of the Official Committee.	2.70 250.00/hr	675.00
07/08/19	FDC Read and review presentation by FTI [REDACTED].	0.70 250.00/hr	175.00
07/10/19	FDC Meeting with H. Mayol and M. Fabre in preparation for meeting with Javier Jiménez, Major of San Sebastián (.5); Meeting with San Sebastian Major, M. Fabre, C. Núñez and H. Mayol regarding the agreement reached by the COR (2).	2.50 250.00/hr	625.00
07/11/19	FDC Correspondence with professionals regarding the matters to cover in the agenda of the next Committee meeting.	0.50 250.00/hr	125.00
	FDC Read and review presentation by FTI [REDACTED] and correspondence about same.	0.60 250.00/hr	150.00
07/12/19	FDC Read and review dockets in Case:17-03283-LTS: Objection Ad hoc Group Doc#:7937 (.2); Objection Ad Hoc Group Doc#:7938 (.2); Limited Res. UCC Doc#:7949 (.1); Joinder Doc#:7957 (.1); Case:19-00367-LTS Joinder PR Funds Doc#:51 (.1); Order Doc#:7941 (.2); UCC Response Doc#:7949 (.1); Reply UCC Doc#:7954 (.2).	1.20 250.00/hr	300.00
07/15/19	FDC Correspondence with Committee members and professionals coordinating the July 18, meeting of the Official Committee and logistics for meeting.	1.40 250.00/hr	350.00
	AJB Received from F. del Castillo memorandum with proposed agenda for July 18 ORC meeting, and provided my comments.	0.30 375.00/hr	112.50
	AJB Received and examined documents to be distributed to ORC members at the July 18 meeting, including May 23 minutes (Spanish and English) and the "[REDACTED]" and provided my recommendations to F. del Castillo.	0.70 375.00/hr	262.50
07/17/19	FDC Read and review comments by R. Gordon to presentation by FTI to the Official Committee (.1); review of updated presentation by S. Gumbs and correspondence about same (.3).	0.40 250.00/hr	100.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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			<u>Hrs/Rate</u>	<u>Amount</u>
07/17/19	AJB	Received and read exchange of memoranda and notes between Jenner, FTI, Marchand and Bennazar professionals in anticipation of tomorrow's ORC meeting.	0.40 375.00/hr	150.00
	AJB	Received and analyzed materials to be distributed tomorrow (Spanish and English) at the ORC meeting, [REDACTED]	0.90 375.00/hr	337.50
07/18/19	FDC	Participated in meeting of the Official Committee.	4.00 250.00/hr	1,000.00
	FDC	Review and made edits to the translated presentation from FTI to the Committee (.8); correspondence with professionals about same (.2); logistics for the meeting of the Committee (1.1).	2.10 250.00/hr	525.00
	HMK	Meeting of the Committee [REDACTED]	4.00 375.00/hr	1,500.00
	AJB	Participated at the ORC meeting.	4.00 375.00/hr	1,500.00
	AJB	Received and examined correspondence from F. del Castillo to S. Gumbs (FTI) [REDACTED]	0.40 375.00/hr	150.00
	AJB	Reviewed materials in preparation for ORC meeting.	0.70 375.00/hr	262.50
07/20/19	AJB	Received note from M. Root (Jenner) on ORC all-professionals' conference to be held next Tuesday, July 23. Forwarded to her my response.	0.20 375.00/hr	75.00
07/22/19	AJB	Received from R. Gordon (Jenner) and reviewed, agenda for tomorrow's all-professionals conference.	0.10 375.00/hr	37.50
07/28/19	FDC	Draft of the July 18, 2019 minutes of the meeting of the Official Committee.	2.80 250.00/hr	700.00
SUBTOTAL:			[ 36.50	10,587.50 ]

**COMMUNICATIONS WITH RETIREES**

07/01/19	FDC	Correspondence with professionals regarding FAQ/COR's Website.	0.40 250.00/hr	100.00
	FDC	Conference call with J. Marchand regarding meeting with retiree organizations.	0.80 250.00/hr	200.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
07/01/19	FDC	Draft memorandum regarding the meeting of retiree organizations [REDACTED].	1.80 250.00/hr	450.00
	FDC	Participated in meeting of retiree organizations [REDACTED].	2.00 250.00/hr	500.00
07/02/19	FDC	Correspondence with professionals regarding meeting with professionals and communication strategy.	0.30 250.00/hr	75.00
	FDC	Correspondence regarding benefit calculator and modifications required.	0.30 250.00/hr	75.00
	FDC	Meeting with professionals from Marchand ICS Group to discuss communication strategy, new posts, benefit calculator and others.	3.30 250.00/hr	825.00
	AJB	Received and read memorandum of F. del Castillo on meeting with pensioner and retiree organizations [REDACTED], and provided my comments.	0.40 375.00/hr	150.00
07/03/19	FDC	Correspondence with professionals regarding question from retiree.	0.30 250.00/hr	75.00
	FDC	Meeting with J. Marchand and M. Schell regarding communication strategy.	2.20 250.00/hr	550.00
07/05/19	AJB	Reviewed [REDACTED] (.8). Exchange of correspondence with F. del Castillo and M. Schell (Marchand) regarding stipulation (.4).	1.20 375.00/hr	450.00
07/08/19	FDC	Correspondence with M. Noguera and drafted answers to multiple questions from retirees.	0.40 250.00/hr	100.00
	FDC	Conference call with R. Gordon, H. Mayol and S. Gumbs regarding communication strategy.	0.60 250.00/hr	150.00
	HMK	Conference call with C. Nuñez [REDACTED].	0.30 375.00/hr	112.50
	HMK	All professionals conference call to discuss communications strategy [REDACTED].	0.60 375.00/hr	225.00
07/09/19	FDC	Review changes to presentation to retiree groups by M. Shell and correspondence about same.	0.60 250.00/hr	150.00
	FDC	Conference call with the N. Jaresko, R. Gordon, S. Gumbs and H. Mayol regarding the communication strategy.	0.60 250.00/hr	150.00
	FDC	Read and review latest draft of communication plan prepared by Marchand ICS Group.	0.30 250.00/hr	75.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
07/10/19	FDC	Correspondence with M. Noguera and drafted answers to multiple questions from retirees.	0.50 250.00/hr	125.00
	FDC	Read and review draft [REDACTED] prepared by Marchand ICS Group (.5); review of [REDACTED] documents and correspondence about same (.3).	0.80 250.00/hr	200.00
	HMK	Meeting [REDACTED] with M. Fabre, C. Nuñez and F. del Castillo to present PSA and request support.	2.00 375.00/hr	750.00
	HMK	Read and consider new draft of presentation by Marchand ICS [REDACTED].	0.40 375.00/hr	150.00
07/11/19	FDC	Read and review correspondence from M. Noguera regarding Calculator Traffic and Conversation Report.	0.20 250.00/hr	50.00
	FDC	Read and review latest draft [REDACTED] prepared by Marchand ICS Group.	0.30 250.00/hr	75.00
07/12/19	FDC	Meeting with J. Marchand, M. Schell and H. Mayol regarding communication strategy.	1.80 250.00/hr	450.00
	HMK	Meet with F. del Castillo to review topics for communications conference call.	0.20 375.00/hr	75.00
	HMK	Conference with Marchand ICS Group on communications strategy and media needs.	1.80 375.00/hr	675.00
07/15/19	FDC	Conference call with J. Marchand regarding meeting of the Sub Communication Committee.	0.50 250.00/hr	125.00
	FDC	Correspondence with M. Noguera regarding review and changes to disclaimer of Calculator.	0.30 250.00/hr	75.00
	AJB	Participated in exchange of correspondence with Jenner, FTI, Marchand and Bennazar professionals [REDACTED].	0.40 375.00/hr	150.00
07/16/19	FDC	Conference call with Marchand ICS Group regarding questions from retirees.	0.60 250.00/hr	150.00
	FDC	Conference call with professionals [REDACTED] (1); review of documentation [REDACTED] (.1).	1.10 250.00/hr	275.00
	FDC	Translation of motions filed by the COR to be posted in Spanish on website of the Committee.	3.20 250.00/hr	800.00
	HMK	Presentation [REDACTED].	1.50 375.00/hr	562.50

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			<u>Hrs/Rate</u>	<u>Amount</u>
07/16/19	AJB	Received and analyzed memorandum from M. Schell (Marchand) with proposed communications plan [REDACTED].	0.70 375.00/hr	262.50
07/17/19	FDC	Correspondence with M. Noguera and draft of answer to retirees.	0.20 250.00/hr	50.00
	AJB	Participated in exchange of memoranda with FTI, Marchand, Jenner and Bennazar professionals on presentations to be made tomorrow to the ORC members.	0.30 375.00/hr	112.50
07/19/19	FDC	Review of new material to be posted in website of the Committee.	0.30 250.00/hr	75.00
	FDC	Correspondence with communication team [REDACTED].	0.30 250.00/hr	75.00
07/22/19	AJB	Received from A. Timmons (Segal) and examined a report of the first 3 weeks of usage of the "pension calculator" installed in the ORC web-page, pursuant to the PSA between ORC and FOMB.	0.20 375.00/hr	75.00
07/23/19	FDC	Conference call with J. Marchand regarding pending questions from retirees.	0.30 250.00/hr	75.00
07/24/19	FDC	Conference call with Marchand ICS Group communication strategy and discussion of previous Omnibus Hearing (1.3); correspondence with professionals regarding new material to post on website (.2).	1.50 250.00/hr	375.00
07/26/19	FDC	Correspondence with M. Noguera and draft of answers to retirees.	0.50 250.00/hr	125.00
	FDC	Correspondence with M. Shell and revision of draft for webpage of COR's ERS intervention.	0.40 250.00/hr	100.00
07/29/19	FDC	Conference call with J. Marchand and M. Schell regarding next day presentation to retiree group.	0.30 250.00/hr	75.00
	FDC	Preparation of material for website regarding audit of debt.	0.70 250.00/hr	175.00
07/30/19	FDC	Conference call with H. Mayol regarding collaboration [REDACTED].	0.20 250.00/hr	50.00
	FDC	Presentation to the delegates of the retiree chapter of the Asociación de Empleados del ELA (AEELA).	3.50 250.00/hr	875.00
07/31/19	FDC	Correspondence with M. Noguera and M. Schell for draft of answers to multiple question to retirees.	1.20 250.00/hr	300.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
07/31/19	FDC Worked on translation of the Plan Support Agreement.	1.80 250.00/hr	450.00
AJB	Exchange of correspondence between Marchand and Bennazar professionals, [REDACTED].	0.20 375.00/hr	75.00
SUBTOTAL:		[ 44.60	12,425.00 ]

**CONTESTED MATTERS**

07/01/19	AJB	Received and read FOMB's urgent motion for leave to file a single, combined response in opposition to Ambac's and Financial Guaranty's motion concerning the automatic stay, and draft proposed order, Dkt. 7769.	0.20 375.00/hr	75.00
07/02/19	AJB	Received and read Ambac's opposition to FOMB's urgent motion for leave to file a single combined response to Ambac and Financial Guaranty's motion regarding the automatic stay, Dkt. 7785.	0.10 375.00/hr	37.50
	AJB	Received and examined FOMB's response to Ambac's opposition to its motion regarding automatic stay, Dkt. 7794.	0.10 375.00/hr	37.50
07/03/19	AJB	Received and read UCC's joinder of FOMB's opposition to Ambac's motion for lift of stay, Dkt. 7831.	0.10 375.00/hr	37.50
	AJB	Received and read stipulation by DRA parties, AAFAF and FOMB in the HTA case (17-3567) on their motion for relief from stay or adequate protection, and proposed order, Dkts. 591.	0.20 375.00/hr	75.00
	AJB	Received and read AAFAF's opposition to Ambac's request for relief from the automatic stay, plus exhibits, Dkt. 7829.	1.80 375.00/hr	675.00
07/04/19	AJB	Received and read informative motion and notice of filing of revised proposed order by FOMB's special claims committee to establish case management procedures and procedures for the approval of settlement, plus proposed order and exhibits, Dkt. 7833.	0.90 375.00/hr	337.50
07/05/19	FDC	Read and review complaint in Case:19-00393-LTS Doc#:1.	0.30 250.00/hr	75.00
	AJB	Received and read correspondence from professionals on lawsuit filed by FOMB against the Commonwealth government seeking to invalidate PR Act 2016-29, Adv. Proceed. 19-0367.	0.80 375.00/hr	300.00
07/06/19	HMK	Read FOMB complaint against Law 29 Pay-Go exemption of municipalities, write memo to support COR intervention in the suit.	0.80 375.00/hr	300.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
07/06/19	AJB	Received and read exchange of correspondence between C. Steege (Jenner) and H. Mayol, on the Adv. Proceed. (19-0367) filed by FOMB, and its request for an expedited hearing, [REDACTED].	0.80 375.00/hr	300.00
07/07/19	FDC	Correspondence with professionals regarding Adv. Proc. By FOMB regarding Act 29-2019.	0.40 250.00/hr	100.00
07/08/19	HMK	Email conference on COR position in Law 29 complaint by municipalities, exemption from Pay-Go payments.	0.40 375.00/hr	150.00
	AJB	Received and read objection of elected government parties' to FOMB's motion to stay PBA Adv. Proceed. (18-0149), Dkt. 102.	0.20 375.00/hr	75.00
	AJB	Received and read memorandum by R. Gordon (Jenner) [REDACTED].	0.70 375.00/hr	262.50
07/09/19	AJB	Received and read response of the "Lawful (sic) constitutional debt coalition" in support of FOMB's motion to stay PBA Adv. Proceed., Dkt. 107 in 18-0149.	0.20 375.00/hr	75.00
	AJB	Received and read Assured Guaranty's, et als objection to FOMB's motion to stay PBA Adv. Proceed. pending confirmation of a plan of adjustment for the Commonwealth of P.R., Dkt. 105 in 18-0149.	0.40 375.00/hr	150.00
	AJB	Received and read UCC's omnibus objection to FOMB's motion to stay contested matters in 17-3283 and to stay PBA Adv. Proceed. (18-0149) pending confirmation of a plan of adjustment for the Commonwealth, plus exhibits including the PSA executed between FOMB, certain GO bondholders and PBA bonds holders, Dkt. 7899.	2.80 375.00/hr	1,050.00
07/10/19	AJB	Received and read FOMB's omnibus opposition to Ambac, et als' motion to compel and "pension motion", Dkt. 7895 and exhibits.	0.70 375.00/hr	262.50
07/16/19	AJB	Received and read request to intervene by the PR Federation of Mayors (Federación de Alcaldes) in the Adv. Proceeding challenging PR Act 2019-29, 19-0393, with proposed answer and supporting exhibits, Dkt. 13.	0.90 375.00/hr	337.50
	AJB	Received and read UCC's objection to the GDB's claim against the Commonwealth, Dkt. 8000.	0.40 375.00/hr	150.00
	AJB	Received and read defendants, Gov. R. Rosselló and AAFAF's notice of motion to dismiss and memorandum of law in support thereof and proposed order in Adv. Proceed 19-0393 seeking to validate PR Act 2019-29, Dkts. 16-17.	0.90 375.00/hr	337.50
07/17/19	AJB	Received and read UCC's objection to the FOMB's request to stay adversary proceedings supplemental to requested stay of GO bond proceedings, pending confirmation of a plan of adjustment for the Commonwealth, Dkt. 8062.	0.40 375.00/hr	150.00



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			<u>Hrs/Rate</u>	<u>Amount</u>
07/18/19	AJB	Received and read FOMB's reply in support of its request for an order to stay contested matters, Dkt. 8057.	0.20 375.00/hr	75.00
07/19/19	FDC	Correspondence with professionals regarding order granting the COR to intervene Case:19-00367-LTS Doc#:55.	0.20 250.00/hr	50.00
	AJB	Received and read omnibus reply, and amended omnibus reply of FOMB in support of its request for a stay of adversary proceedings, Dkts. 8147-8149	0.10 375.00/hr	37.50
	AJB	Received and read the PR Mayors' federation statement in support of its motion to intervene in Adv. Proceed. 19-0393, Dkt. 27.	0.10 375.00/hr	37.50
	AJB	Received and read PR Mayors Federation's reply to FOMB's opposition to their request to intervene in adv. Proceed. 19-0393, Dkt. 31.	0.10 375.00/hr	37.50
	AJB	Received and read Magistrate-Judge J. G. Dein's order granting limited intervention of the ORC in Adv. Proceed. 19-0367, Dkt. 55.	0.20 375.00/hr	75.00
	AJB	Received and read UCC's omnibus objection to claims filed by certain PBA bondholders, Dkt. 8141 (.3); and affidavit of James R. Bliss in support thereof, Dkt. 8142 (.8).	1.10 375.00/hr	412.50
	AJB	Exchange of notes, comments and reactions between Jenner and Bennazar professionals on next steps to be taken in adv. 19-0367, in light of today's ruling.	0.30 375.00/hr	112.50
07/20/19	AJB	Received and read AAFAF's limited joinder to FOMB's sur-reply to Ambac, Dkt. 8169.	0.10 375.00/hr	37.50
	AJB	Received and read FOMB's objection and request to strike assured's limited joinder to Ambac's request for relief from the automatic stay, Dkt. 8166.	0.20 375.00/hr	75.00
	AJB	Received and read FOMB's sur-reply to Ambac's reply in support of their motion for relief from the automatic stay, Dkt. 8164.	0.50 375.00/hr	187.50
07/22/19	AJB	Received and read FOMB's objection to Ambac's motion to strike, Dkt. 8174.	0.10 375.00/hr	37.50
	AJB	Received and read Ambac's urgent motion to strike portions of FOMB's sur-reply to Ambac's reply memorandum in support of its request for relief from the automatic stay, Dkt. 8173 and proposed order.	0.30 375.00/hr	112.50
07/26/19	AJB	Received and read joint motion by Ambac and FOMB requesting an adjournment of the hearing on the pension discovery motions, Dkt. 8271.	0.10 375.00/hr	37.50
07/27/19	AJB	Received and read defendants' reply memorandum of law in further support of motion to dismiss complaint in Adv. Proceed. 19-0393, Dkt. 42.	0.40 375.00/hr	150.00
SUBTOTAL:			[ 18.50	6,825.00]

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			<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>COURT HEARINGS</u></b>				
07/18/19	AJB	Received and read FOMB's special claims committee's motion regarding procedures for the 24-25/July omnibus hearing.	0.10 375.00/hr	37.50
	AJB	Received and read motion by PR Funds informative motion on the 24-25/July omnibus hearing, where they will argue against ORC proposed procedures regarding objections to ERS bondholder claims, Dkt. 8096.	0.10 375.00/hr	37.50
	AJB	Received and read Utier's informative motion re: 24-25/July omnibus hearing, Dkt. 8121.	0.10 375.00/hr	37.50
	AJB	Received and read UCC's informative motion re: 24-25/July hearing, Dkt. 8100.	0.10 375.00/hr	37.50
	AJB	Received and read FOMB's and AAFAF's informative motions re: hearing, Dkts. 8107-8123.	0.10 375.00/hr	37.50
	AJB	Exchange of correspondence with H. Mayol, F. del Castillo and C. Wedoff (Jenner) on appearance of ORC at 24-25/July omnibus hearing; informative motion filed, Dkt. 8108.	0.30 375.00/hr	112.50
07/23/19	AJB	Received and examined agenda for omnibus hearing of July 24-25, Dkt. 8183 (.4) In the evening, received amended agenda, Dkt. 8227 (.2).	0.60 375.00/hr	225.00
07/24/19	FDC	Participated in Omnibus Hearing.	4.20 250.00/hr	1,050.00
SUBTOTAL:			[ 5.60	1,575.00 ]

**EMPLOYMENT OF PROFESSIONALS**

07/01/19	FDC	Correspondence with C. Wedoff and logistics regarding fee statements of Jenner & Block certified by M. Fabre.	0.20 250.00/hr	50.00
07/08/19	FDC	Review of the May 2019, fee application of Bennazar, García & Milián (.7); meeting with H. Mayol about same (.2).	0.90 250.00/hr	225.00
07/09/19	FDC	Correspondence with C. Wedoff and logistics regarding fee statements of Segal and Marchand.	0.20 250.00/hr	50.00
	FDC	Worked on the draft of the 6th Interim Fee Application of Bennazar, García & Milián, CSP.	2.20 250.00/hr	550.00
07/10/19	AJB	Wrote memorandum to attorney M. Hancock (Godfrey) to follow up on our June 11 response to his June 10 correspondence regarding our fifth interim fee application.	0.10 375.00/hr	37.50

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			<u>Hrs/Rate</u>	<u>Amount</u>
07/10/19	AJB	Reviewed and revised the sixth interim fee application of BGM, C.S.P. (.3) and discussed with F. del Castillo (.1).	0.40 375.00/hr	150.00
07/12/19	FDC	Final revision of the Sixth Interim Fee Application of Bennazar, García & Milián, CSP (1.8) and discussed with A. J. Bennazar (.1).	1.90 250.00/hr	475.00
	AJB	Received and read memorandum from attorney K. Stadler (Godfrey) [REDACTED].	0.10 375.00/hr	37.50
	AJB	Received and read letter from attorney M. Hancock (Godfrey) in response to our June 11 letter, regarding the fifth interim fee application of BGM, CSP, and forwarded to H. Mayol and F. del Castillo with my recommendation.	0.10 375.00/hr	37.50
	AJB	Reviewed draft of BGM sixth interim fee application (.6) and discussed with F. de Castillo (.1).	0.70 375.00/hr	262.50
07/14/19	FDC	Conference call with M. Fabre, Chairperson of Committee regarding fee application.	0.30 250.00/hr	75.00
	FDC	Conference call with M. Fabre regarding the Sixth Interim Fee Application of the professionals of the COR (.5); email memorandum to Fabre about same (.5) and correspondence with C. Wedoff and M. Root (.3).	1.30 250.00/hr	325.00
07/15/19	FDC	Conference call with R. Pacheco, member of Committee regarding the COR professionals' fee applications (.2); Correspondence with C. Wedoff and M. Fabre regarding the Sixth Interim Fee Application of the professionals of the COR (.3).	0.50 250.00/hr	125.00
	FDC	Draft of August budget of Bennazar, García & Milián, PSC (.3); meeting with A. J. Bennazar about same (.2).	0.50 250.00/hr	125.00
	AJB	Wrote note to attorney M. Hancock (Godfrey) in response to his memorandum of last Friday July 12. Received acknowledgment note from attorney Hancock.	0.10 375.00/hr	37.50
	AJB	Wrote memorandum to C. Wedoff (Jenner) and F. del Castillo to propose corrections to our sixth interim fee application; received note from C. Wedoff.	0.20 375.00/hr	75.00
	AJB	Met with F. del Castillo to review and discuss the Bennazar budget for August. Budget approved and forwarded.	0.20 375.00/hr	75.00
	AJB	Received from C. Wedoff (Jenner) memorandum to confirm filing of our sixth interim fee application. Note to F. del Castillo.	0.10 375.00/hr	37.50
07/17/19	FDC	Worked on Bennazar, García & Milián CSP June 2019 fee application.	1.80 250.00/hr	450.00
07/18/19	AJB	Received and examined the fee examiner's supplemental and status reports on uncontested interim fee applications recommended for court approval, Dkt. 8081 (.1); Later received the fee examiner's "final" supplemental report and "final" proposed order (.1). Note to F. del Castillo.	0.20 375.00/hr	75.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
07/22/19	FDC Worked on Bennazar, García & Milián, CSP June 2019 fee application (.8); discussed with A. J. Bennazar (.4).	1.20 250.00/hr	300.00
	AJB Meeting with F. del Castillo to review our June 2019 fee application.	0.40 375.00/hr	150.00
07/29/19	FDC Correspondence with C. Wedoff and M. Fabre and logistics for the certifications of the June fees applications of Jenner & Marchand (.3); meeting with M. Fabre about same (.3).	0.60 250.00/hr	150.00
	SUBTOTAL:	[ 14.20	3,875.00]

**ERS/TRS/JRS MATTERS**

07/01/19	AJB Received and read UCC's Special claims Committee's motion to stay certain Adv. Proceed. relating to ERS bonds, Dkt. 624 in 17-3566, and draft of proposed order.	0.20 375.00/hr	75.00
07/03/19	AJB Received and examined FOMB's motion to file redacted and unredacted (under seal) privilege logs, proposed order and exhibits, Dkts. 629 in 17-3566.	1.80 375.00/hr	675.00
07/04/19	AJB Received and read ERS bondholders' notice of filing of unredacted documents and supplemental reply brief in support of their request for relief from the automatic stay, Dkt. 637 in 17-3566.	0.50 375.00/hr	187.50
07/10/19	AJB Received and read objection of certain secured (sic) creditors of ERS to motion of the ORC to establish procedures with respect to objections by UCC and ORC to claims asserted by ERS bondholders, Dkt. 643 in 17-3566, plus exhibit.	0.80 375.00/hr	300.00
07/12/19	AJB Received and read UCC's limited response to ORC's motion to establish procedures regarding claims asserted by ERS bondholders, Dkt. 7949.	0.10 375.00/hr	37.50
07/15/19	AJB Received and read PR Funds' joinder to objection of bondholders to motion of ORC with respect to objections to claims asserted by ERS bondholders, Dkt. 648 in 17-3566.	0.10 375.00/hr	37.50
	AJB Received and read ERS bondholders' notice of filing of unredacted documents; supplemental brief in support of bondholders' request for relief from automatic stay supplemental reply brief and supporting exhibits, Dkt. 649 in 17-3566.	2.10 375.00/hr	787.50
07/21/19	AJB Reviewed UCC's and ORC's informative motion regarding objections to claims asserted by ERS bondholders, supporting documents and proposed order and exhibits, eventually filed as Dkt. 657 in 17-3566.	2.10 375.00/hr	787.50
07/23/19	FDC Read and review correspondence regarding Proposed Write-up re ERS Intervention.	0.10 250.00/hr	25.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
07/23/19	AJB Received from C. Steege (Jenner) a proposed public statement for ORC to make on the Court's ruling to allow ORC intervention in the ERS bondholders' adversary proceeding, and ensuing reactions and comments from the Marchand and Bennazar professionals.	0.20 375.00/hr	75.00
07/24/19	AJB Civil case docketed before USCA, 1st. Cir, ERS v Altair, 19-1699; received 11 notices of docket activity from Clerk USCA, 1st. Cir.	0.20 375.00/hr	75.00
07/25/19	AJB Received and examined 6 other notices of docket activity before the USCA, 1st. Cir., in the ERS v Altair appeal.	0.10 375.00/hr	37.50
07/26/19	AJB Received 6 additional notices of docket activity in consolidated cases 19-1699 and 19-1700 before USCA, 1st. Cir.	0.10 375.00/hr	37.50
	AJB Correspondence with M. Root (Jenner) to file my notice of appearance on behalf of ORC. Notice filed.	0.10 375.00/hr	37.50
	AJB Received and read notice that the USCA, 1st. Cir, granted the consolidation of 19-1699 and 19-1700, the ERS v Altair cases (.1); Received note from M. Root (Jenner) on appearance by ORC (.1).	0.20 375.00/hr	75.00
07/30/19	AJB Received from the Clerk of the USCA, 1st. Cir, 12 notices of docket activity in consolidated cases 19-1699 and 19-1700.	0.10 375.00/hr	37.50
	AJB Received and read appellant PR Funds' opening brief to USCA, 1st. Cir, in consolidated cases 19-1699 and 19-1700 with addenda.	2.10 375.00/hr	787.50
SUBTOTAL:		[ 10.90	4,075.00]

**FISCAL PLAN/PLAN OF ADJUSTMENT**

07/01/19	FDC Correspondence with professionals [REDACTED].	0.50 250.00/hr	125.00
07/03/19	FDC Correspondence among professionals [REDACTED].	0.60 250.00/hr	150.00
	FDC Read and review memorandum [REDACTED].	0.60 250.00/hr	150.00
	AJB Participated in exchange of correspondence with C. Steege, R. Gordon, M. Root (Jenner), S. Gumbs (FTI), H. Mayol and F. del Castillo [REDACTED].	0.60 375.00/hr	225.00
07/04/19	AJB Received memorandum from M. Fabre, ORC Chair, [REDACTED].	0.80 375.00/hr	300.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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			<u>Hrs/Rate</u>	<u>Amount</u>
07/08/19	FDC	Conference call with C. Núñez and H. Mayol [REDACTED].	0.30 250.00/hr	75.00
07/09/19	FDC	Conference call with M. Fabre and H. Mayol regarding meeting with the Official Committee [REDACTED] (.8); Conference call with R. Gordon and H. Mayol about same (.4).	1.20 250.00/hr	300.00
	FDC	Research and correspondence with R. Gordon [REDACTED].	0.60 250.00/hr	150.00
	FDC	Conference call with professionals regarding the Pension Reserve withdrawal mechanism.	0.80 250.00/hr	200.00
	FDC	Professionals conference call [REDACTED].	1.00 250.00/hr	250.00
	AJB	Participated in all professionals' conference [REDACTED].	1.00 375.00/hr	375.00
	HMK	All professionals conference call [REDACTED], discuss schedule of visits and participants.	1.00 375.00/hr	375.00
	HMK	Participate in committee meeting to discuss COR PSA, Bondholders deal [REDACTED].	1.00 375.00/hr	375.00
	HMK	Conference call with all professionals on Pension Reserve funding mechanism.	0.80 375.00/hr	300.00
07/11/19	HMK	Read and review deck prepared by FTI [REDACTED].	0.20 375.00/hr	75.00
	HMK	Write email to S. Gumbs with suggestion for inclusion in FTI deck [REDACTED].	0.20 375.00/hr	75.00
	HMK	Conference call [REDACTED].	1.00 375.00/hr	375.00
	AJB	Received and read memorandum from S. Gumbs (FTI) [REDACTED] (.2), and ensuing exchange of notes comments and reactions among FTI and Bennazar professionals (.2).	0.40 375.00/hr	150.00
07/16/19	HMK	Meeting [REDACTED].	1.00 375.00/hr	375.00
	HMK	Meeting [REDACTED].	1.00 375.00/hr	375.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
07/16/19	HMK	Meeting [REDACTED] [REDACTED].	1.00 375.00/hr	375.00
	HMK	Meeting [REDACTED] [REDACTED].	1.00 375.00/hr	375.00
	HMK	Meeting [REDACTED] [REDACTED].	1.30 375.00/hr	487.50
07/22/19	FDC	Review [REDACTED] (.3); Conference call with H. Mayol about same (.2).	0.50 250.00/hr	125.00
	HMK	Read draft [REDACTED], review and draft suggested language [REDACTED], forward to professionals.	0.80 375.00/hr	300.00
07/23/19	FDC	Correspondence with professionals [REDACTED] [REDACTED].	0.60 250.00/hr	150.00
	FDC	Draft email memorandum to professionals [REDACTED] [REDACTED].	0.80 250.00/hr	200.00
07/24/19	FDC	Conference call with professionals [REDACTED].	2.00 250.00/hr	500.00
	HMK	All professionals conference to discuss [REDACTED] [REDACTED].	2.00 375.00/hr	750.00
	AJB	Participated in all-professionals' ORC conference [REDACTED] [REDACTED].	2.00 375.00/hr	750.00
07/25/19	FDC	Read and review [REDACTED].	0.60 250.00/hr	150.00
07/26/19	AJB	Participated in ORC all professionals' conference [REDACTED] [REDACTED].	1.00 375.00/hr	375.00
	HMK	All professionals conference call [REDACTED].	1.00 375.00/hr	375.00
	FDC	Review of the latest drafts [REDACTED] (.4); Conference call with professionals [REDACTED] (1).	1.40 250.00/hr	350.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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			<u>Hrs/Rate</u>	<u>Amount</u>
07/27/19	FDC	Review of changes by R. Gordon [REDACTED] and correspondence with my comments and recommendations (.8); Email conference and review of additional comments and changes [REDACTED] by M. Hankin, H. Mayol and S. Hady (.6).	1.40 250.00/hr	350.00
07/28/19	HMK	Read and consider [REDACTED] documents, email conference [REDACTED] and draft suggested language.	0.50 375.00/hr	187.50
	FDC	Read and review multiple changes from professionals [REDACTED].	0.70 250.00/hr	175.00
07/29/19	HMK	Conference call with F. del Castillo [REDACTED].	0.20 375.00/hr	75.00
07/30/19	HMK	Call with F. del Castillo [REDACTED].	0.20 375.00/hr	75.00
	HMK	Consider emails from R. Gordon, S. Haddy, S. Gumbs and M. Hankin [REDACTED].	0.40 375.00/hr	150.00
SUBTOTAL:			[ 34.00	11,050.00 ]

**GO BOND ISSUES**

07/09/19	AJB	Received and read UCC's objection to joint motion of certain adversary defendants seeking leave to participate in determination of constitutional validity of challenged GO bonds, Dkt. 7894.	0.40 375.00/hr	150.00
	AJB	Received and read objection by individual GO bondholders to FOMB's motion to stay contested matters (Dkts. 7640-7667) pending the confirmation of a plan of adjustment for the Commonwealth, exhibits and supporting documents.	0.60 375.00/hr	225.00
07/11/19	AJB	Received and read motion by UCC's special claims committee on challenged bonds avoidance actions and proposed order, Dkt. 7926.	0.20 375.00/hr	75.00
07/12/19	AJB	Received and read UCC's response to renewed motion of ad hoc GO bondholders regarding omnibus objection to claims filed by PBA and GO bond holders, Dkt. 7945.	0.10 375.00/hr	37.50
07/16/19	AJB	Received and read joint motion of Ambac et al, FOMB and AAFAF, seeking an order to defer consideration of the pension discovery motions, and extending Ambac's deadline to reply, Dkt. 8007 and proposed order.	0.20 375.00/hr	75.00
	AJB	Received and read Ambac's motion to strike certain provisions of the plan support agreement between FOMB and certain GO and PBA bondholders, proposed order and supporting exhibits, including proposed modified text of PSA, Dkt. 8020.	1.70 375.00/hr	637.50



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		<u>Hrs/Rate</u>	<u>Amount</u>
07/22/19	AJB Received and read third supplemental informative motion of FOMB, acting through its special claims committee and UCC, pursuant to procedures with respect to objections to claims by certain GO bondholders, and supporting documents, Dkt. 8182.	0.20 375.00/hr	75.00
	AJB Received and read UCC's joinder in Ambac's motion to strike certain provisions of the plan support agreement by FOMB and certain GO bondholders, Dkt. 8186.	0.20 375.00/hr	75.00
	SUBTOTAL:	[ 3.60	1,350.00 ]

**MEDIATION**

07/27/19	AJB Received [REDACTED] (1); note to F. del Castillo (1).	0.20 375.00/hr	75.00
07/28/19	AJB Exchange of memoranda [REDACTED].	0.20 375.00/hr	75.00
07/29/19	FDC Read and review [REDACTED] (2); conference call with H. Mayol [REDACTED] (3) and meeting with A. J. Bennazar [REDACTED] (2).	0.70 250.00/hr	175.00
	AJB Exchange of notes with H. Mayol and F. del Castillo [REDACTED].	0.10 375.00/hr	37.50
	AJB Received and read order regarding stay period and mandatory mediation issued by Judge LTS, Dkt. 35 in Adv. Proceed. 19-0366 (2); note to F. del Castillo (1).	0.30 375.00/hr	112.50
	AJB Met with F. del Castillo [REDACTED] (3); wrote informative memorandum to the Jenner professionals, and received response from R. Gordon (1).	0.40 375.00/hr	150.00
07/30/19	HMK Call with F. del Castillo and A. J. Bennazar [REDACTED].	0.20 375.00/hr	75.00
	FDC Correspondence with R. Gordon and C. Steege [REDACTED] (4); conference call with H. Mayol and A. J. Bennazar [REDACTED] (2).	0.60 250.00/hr	150.00
	AJB Conference with H. Mayol and F. del Castillo [REDACTED].	0.20 375.00/hr	75.00
	SUBTOTAL:	[ 2.90	925.00 ]

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>NON-WORKING TRAVEL TIME</u></b>			
07/15/19 HMK	Leave [REDACTED] 7:00 AM [REDACTED] 5:00 PM	10.00 187.50/hr	1,875.00
07/17/19 HMK	Leave [REDACTED] 7:00 AM [REDACTED] 12:00 PM.	7.00 187.50/hr	1,312.50
SUBTOTAL:		[ 17.00	3,187.50]
<b><u>PENSION ANALYSIS</u></b>			
07/07/19 FDC	Read and review House Joint Resolution 513 for the payment of employee contributions and N. Jaresko letter about same.	0.40 250.00/hr	100.00
07/08/19 FDC	Conference call with S. Gumbs regarding Act 70 and Act 211 participants [REDACTED] (1.1); correspondence with S. Gumbs with translations of Act 70 and 211 to English (.4).	1.50 250.00/hr	375.00
AJB	Received and read correspondence from S. Gumbs (FTI) [REDACTED] (.4) and ensuing remarks and reactions from C. Steege (Jenner) and H. Mayol (.3); received and read additional supporting information and materials provided by S. Gumbs (.4).	1.10 375.00/hr	412.50
07/09/19 AJB	Participated in conference with Jenner, FTI and Bennazar professionals [REDACTED].	0.80 375.00/hr	300.00
07/11/19 FDC	Analysis and email memorandum [REDACTED].	0.60 250.00/hr	150.00
07/13/19 AJB	Exchange of memoranda among Jenner, Marchand and Bennazar professionals on the resignation of AAFAP's director, Christian Sobrino, [REDACTED].	0.30 375.00/hr	112.50
07/15/19 FDC	Read and review correspondence from G. Bridges from Segal [REDACTED].	0.20 250.00/hr	50.00
AJB	Participated in exchange of memoranda and comments from Marchand, Jenner and Bennazar professionals [REDACTED].	0.30 375.00/hr	112.50
AJB	Received from S. Gumbs (FTI) and analyzed updated and corrected presentation deck [REDACTED].	0.40 375.00/hr	150.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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			<u>Hrs/Rate</u>	<u>Amount</u>
07/17/19	AJB	Received and read exchange of memoranda between S. Gumbs (FTI) and R. Gordon (Jenner) [REDACTED].	0.30 375.00/hr	112.50
07/19/19	AJB	Received from F. del Castillo and examined, [REDACTED].	0.40 375.00/hr	150.00
07/23/19	AJB	Received from F. del Castillo and read [REDACTED].	0.10 375.00/hr	37.50
07/24/19	AJB	Received and read exchange of correspondence between H. Mayol, F. del Castillo and K. Nicholl (Segal) [REDACTED].	0.10 375.00/hr	37.50
07/29/19	HMK	All professionals conference call [REDACTED].	1.30 375.00/hr	487.50
	FDC	Conference call with H. Mayol [REDACTED].	0.20 250.00/hr	50.00
	FDC	Correspondence with professionals [REDACTED].	1.30 250.00/hr	325.00
	AJB	All professionals' ORC conference [REDACTED].	1.30 375.00/hr	487.50
	AJB	Received from A. Timmons (Segal) updated information from the pension calculator (.1) and ensuing exchange of remarks by Jenner, FTI and Bennazar professionals (.2).	0.30 375.00/hr	112.50
07/30/19	FDC	Review of the latest correspondence [REDACTED] (.6); analysis [REDACTED] (1.4); Conference call [REDACTED] (1).	3.00 250.00/hr	750.00
SUBTOTAL:			[ 13.90	4,312.50]

**PREPA/UTIER**

07/02/19	AJB	Received and read the environmental intervenors' sur-reply to FOMB's reply on issue of motion in limine, Dkt. 1424 in 17-4780, and exhibits.	0.30 375.00/hr	112.50
07/05/19	AJB	Received and read motion by environmental intervenors to request production of documents from government parties in 17-4780, and motion related thereto, Dkt. 1432.	0.30 375.00/hr	112.50

[illegible]

**BENNAZAR, GARCÍA & MILIÁN, C.S.P.**

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Núm. S.S. 66-0535704

October 30, 2019  
Invoice #190801

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES  
MR. MIGUEL J. FABRE RAMÍREZ  
CHAIRPERSON

RE: COMMONWEALTH OF PUERTO RICO  
CASE NUMBER 17-BK-03283

**FOR PROFESSIONAL SERVICES RENDERED THROUGH AUGUST 31, 2019**

		<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>CASE ADMINISTRATION</u></b>			
08/01/19	AJB Reviewed documents filed, as per the ECF system, Dkts. 8327-8330.	0.10 375.00/hr	37.50
	HMK Write email to professionals on background of newly named head of AAFAF, Omar Marrero.	0.10 375.00/hr	37.50
08/02/19	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 8331-8339.	0.10 375.00/hr	37.50
	FDC Read and review dockets in Case:17-03283-LTS: Orders Doc.#8332, Doc.#8336 & Doc.#8337 (.2); Order - Doc.#8340 (.1).	0.30 250.00/hr	75.00
08/03/19	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 8340-8369.	0.20 375.00/hr	75.00
08/05/19	HMK In office meeting to discuss [REDACTED] new governor.	0.90 375.00/hr	337.50
	CRI Participated in meeting regarding new governor of P.R.	0.90 150.00/hr	135.00
	AJB Exchange of correspondence and memoranda with Jenner, FTI, Segal and Marchand teams on events of last Friday and agenda for today's all-professionals' conference.	0.40 375.00/hr	150.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
08/05/19	AJB Participated in strategy meeting with H. Mayol, F. del Castillo and C. Ramírez on PR governor change [REDACTED].	0.90 375.00/hr	337.50
	FDC Review of agenda prepared by R. Gordon (.1); Professionals weekly conference call (1.2).	1.30 250.00/hr	325.00
	FDC In Office Strategy meeting to review case situation in light of governor change.	0.90 250.00/hr	225.00
	HMK Meeting with F. del Castillo on status update, discuss proposals from communications firm [REDACTED].	0.30 375.00/hr	112.50
	HMK Read and consider agenda for the conference call.	0.10 375.00/hr	37.50
	AJB Received from R. Gordon and read agenda (.1) and participated in all-professionals' weekly conference (1.1).	1.20 375.00/hr	450.00
08/06/19	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 8370-8384.	0.20 375.00/hr	75.00
	FDC Read and review dockets in Case: 17-03283-LTS: Order Doc.#8387 (.1); Joinder UCC Doc.#8392 (.1).	0.20 250.00/hr	50.00
08/07/19	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 8385-8392.	0.10 375.00/hr	37.50
08/08/19	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts. 8393-8398.	0.10 375.00/hr	37.50
	FDC Read and review dockets in Case: 17-03283-LTS: Objection UCC - Doc.#:8412 (.3).	0.30 250.00/hr	75.00
08/09/19	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 8399-8419.	0.20 375.00/hr	75.00
	FDC Read and review dockets in Case: 17-03283-LTS: Order - Doc#:8421 (.1); Order - Doc#:8423 (.1); Joint Opposition - Doc#:8436 (.1).	0.30 250.00/hr	75.00
08/10/19	AJB Received and examined debtor's eleventh Omnibus motion for approval to modifications of the automatic stay, Dkt. 8435.	0.20 375.00/hr	75.00
	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts. 8420-8436.	0.20 375.00/hr	75.00
	AJB Received and reviewed notice of filing and proposed order with exhibits regarding alternative dispute resolution proceedings, additional forms of notice, approving proposed mailing and granting related relief, Dkt. 8433 and exhibits.	0.30 375.00/hr	112.50



OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
08/12/19	AJB Participated in Bennazar team strategy meeting with H. Mayol and F. del Castillo.	0.80 375.00/hr	300.00
	AJB Received from R. Gordon (Jenner), agenda for today's all professionals' conference (.1) and participated in the conference (1.2).	1.30 375.00/hr	487.50
	FDC In Office Strategy meeting with A. J. Bennazar and H. Mayol.	0.80 250.00/hr	200.00
	FDC Read and review agenda by R. Gordon and preparation for conference call (.2); Professionals weekly conference call (1.3).	1.50 250.00/hr	375.00
	HMK In office strategy meeting with A. J. Bennazar and F. del Castillo.	0.80 375.00/hr	300.00
	HMK Participate in all professionals' conference call to consider recent events leading to a change in Governorship in Puerto Rico.	1.30 375.00/hr	487.50
08/13/19	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 8436-8446.	0.10 375.00/hr	37.50
	FDC Read and review dockets in Case:17-03283-LTS: Supplemental Reply Doc#:8443 (.1); Joint status report Doc#:8445 (.1); Order - Doc#:8447 (.1); Opposed urgent motion Doc#:8449 (.1); Order Doc#:8455 (.1); Order Doc#:8457 (.1).	0.50 250.00/hr	125.00
	FDC Meeting with H. Mayol to discuss proposed meeting with the new Governor, [REDACTED] and other case related issues.	0.40 250.00/hr	100.00
	HMK Meeting with F. del Castillo to discuss coordination of a meeting with the new Governor, [REDACTED] and other case related issues.	0.40 375.00/hr	150.00
08/14/19	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts. 8447-8461.	0.20 375.00/hr	75.00
08/15/19	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts. 8462-8471.	0.10 375.00/hr	37.50
	FDC Read and review dockets in Case:17-03283-LTS: Order Doc#:8464 (.1); Stipulation and agreed order - Doc#:8466 (.1); Order Doc#:8468 (.1); Order - Doc#:8473 (.1); Joint motion - Doc#:8474 (.1); Joint Stipulation Doc#:8479 (.1).	0.60 250.00/hr	150.00
08/16/19	AJB Reviewed motions filed and orders issued, as per the ECF system, Dkts. 8472-8480.	0.10 375.00/hr	37.50
08/17/19	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 8481-8494.	0.20 375.00/hr	75.00
08/19/19	AJB Received from R. Gordon and examined agenda for today's ORC all-professionals' conference.	0.10 375.00/hr	37.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
08/19/19	AJB Participated in ORC all-professionals' weekly conference.	0.90 375.00/hr	337.50
	FDC Read and review dockets in Case: 17-03283-LTS: Order Doc#: 8481 (.1); Motion to Compel Doc#: 8487 (.2); Opposition of Assured Doc#: 8492 (.2); Ad Hoc PREPA opposition Doc#: 8494 (.2); Withdrawal of Stipulation Doc#: 8503 (.1); Withdrawal of Stipulation Doc#: 8503 (.1).	0.90 250.00/hr	225.00
	FDC Meeting with H. Mayol to discuss agenda and in preparation to weekly conference call (.3); Professionals weekly conference call (.9).	1.20 250.00/hr	300.00
	HMK Participate in all professionals' conference call, discuss [REDACTED].	0.90 375.00/hr	337.50
08/20/19	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 8495-8504.	0.10 375.00/hr	37.50
	FDC Read and review case filed in the San Juan Superior Court SJ2019CV07928 to declare portions of Act 106-2017 unconstitutional (.2); meeting with H. Mayol about same (.2).	0.40 250.00/hr	100.00
08/21/19	AJB Received and read FOMB and AAFAF's seventh consented motion for extension of deadlines, Dkt. 8507.	0.10 375.00/hr	37.50
	AJB Reviewed documents filed, as per the ECF system, Dkts. 8505-8510.	0.10 375.00/hr	37.50
08/22/19	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 8511-8517.	0.10 375.00/hr	37.50
	AJB Received memoranda from J. Madrazo (FTI) [REDACTED].	0.10 375.00/hr	37.50
	FDC Read and review dockets in Case: 19-00393-LTS: Opinion and Order Doc#: 66 (.1); Case: 17-03283-LTS Omnibus Reply UCC Doc#: 8509 (.2).	0.30 250.00/hr	75.00
08/23/19	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 8518-8529.	0.20 375.00/hr	75.00
	FDC Read and review dockets in Case: 17-03283-LTS: Joint Status Report Doc#: 8528 (.1); Urgent Motion Doc#: 8537 (.1).	0.20 250.00/hr	50.00
08/24/19	AJB Reviewed order entered and documents filed, as per the ECF system, Dkts. 8530-8542.	0.20 375.00/hr	75.00
08/26/19	AJB Received from R. Gordon agenda for today's ORC all-professionals' conference (.1) and participated in the conference (1.2).	1.30 375.00/hr	487.50
	FDC Read and review dockets in Case: 17-03283-LTS: Order Doc#: 8544 (.1); Response FOMB Doc#: 8546 (.1); Notice Rev. Order Doc#: 8547 (.1).	0.30 250.00/hr	75.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
08/26/19	FDC Read and review agenda (.1) and participated in weekly conference call (1.3).	1.40 250.00/hr	350.00
	HMK Participate in all professionals' conference call, [REDACTED]	1.20 375.00/hr	450.00
08/27/19	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 8543-8548.	0.10 375.00/hr	37.50
	FDC Read and review dockets in Case:17-03283-LTS: Urgent Joint Motion Doc#:8551 (.1); Reply in Support Doc#:8557 (.1).	0.20 250.00/hr	50.00
08/28/19	AJB Reviewed documents filed and order entered, as per the ECF system, Dkts. 8549-8559.	0.10 375.00/hr	37.50
08/29/19	FDC Read and review order in case 17-03283-LTS Doc#:8567.	0.10 250.00/hr	25.00
08/30/19	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 8560-8577.	0.20 375.00/hr	75.00
	FDC Meeting with H. Mayol to discuss case strategy, [REDACTED] and communication strategy.	1.50 250.00/hr	375.00
SUBTOTAL:		[ 31.10	9,760.00]

**CHALLENGES TO PROMESA**

08/20/19	AJB Received notice of USCA, 1st Cir. in the Aurelius case 18-1671 of request by SCOTUS for case record.	0.10 375.00/hr	37.50
08/21/19	AJB Received 2 notices from the USCA, 1st Cir., in the Aurelius case 18-1671, forwarding case record to the SCOTUS and requesting record from USDC-PR.	0.10 375.00/hr	37.50
08/22/19	AJB Received and examined 4 notices from the USCA, 1st Cir. in the Aurelius case 18-1671 on requests for records made by the SCOTUS, and response by USCA, 1st Cir.	0.20 375.00/hr	75.00
SUBTOTAL:		[ 0.40	150.00]

**COMMITTEE GOVERNANCE AND MEETINGS**

08/02/19	FDC Continued draft of the minutes of the July 18, 2019 meeting of the Committee.	2.20 250.00/hr	550.00
08/05/19	FDC Meeting with H. Mayol regarding the schedule of the next Committee meeting and communication firm.	0.30 250.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
08/05/19	HMK Conference with Chair Fabre to discuss topics for Committee meeting agenda.	0.10 375.00/hr	37.50
	HMK Review, edit and approve minutes to be presented to the Committee.	0.20 375.00/hr	75.00
08/07/19	FDC Meeting with M. Fabre and H. Mayol regarding case related issues.	0.50 250.00/hr	125.00
	HMK Participate in a meeting with F. del Castillo and Chair M. Fabre to discuss various aspects of Committee Governance.	0.50 375.00/hr	187.50
08/12/19	FDC Conference call with R. Gordon and H. Mayol regarding the next Official Committee actions.	0.80 250.00/hr	200.00
	HMK Participate in conference with R. Gordon and F. del Castillo to discuss Committee considerations and concerns about [REDACTED], adversary proceedings and [REDACTED]. Committee involvement.	0.80 375.00/hr	300.00
08/13/19	FDC Correspondence with M. Schell regarding agenda for the August 14 meeting of professionals and August 16 meeting of the Sub Committee (.2); correspondence with M. Noguera regarding [REDACTED] (.2); review of report on the use of the benefit calculator and correspondence about same (.3); Conference call with H. Mayol regarding the meetings with the communication professionals and the Sub Committee (.2).	0.90 250.00/hr	225.00
08/14/19	AJB Received and read memorandum from F. del Castillo on meeting tomorrow with ORC Chair and vice-chair.	0.20 375.00/hr	75.00
	FDC Continued draft of the July 18, 2019 minutes of meeting of the Committee.	2.50 250.00/hr	625.00
08/15/19	HMK Read and consider and submit edits to minutes of the June COR meeting.	0.30 375.00/hr	112.50
08/19/19	HMK Email conference on requested meeting with Governor Wanda Vázquez.	0.10 375.00/hr	37.50
08/20/19	FDC Final revision of the June 26, 2019 minutes.	0.80 250.00/hr	200.00
	HMK Read and edit minutes of the Committee June 26 meeting.	0.20 375.00/hr	75.00
08/26/19	FDC Correspondence regarding the coordination of the meeting of the COR with the Governor of Puerto Rico.	0.20 250.00/hr	50.00
08/27/19	HMK Called Governor Vázquez' calendar and appointments assistant to coordinate a meeting of the Committee with the Governor.	0.20 375.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
08/30/19	AJB Conferences with H. Mayol and F. del Castillo on organization and logistics for September 7 meeting of the ORC and visit to the governor.	0.60 375.00/hr	225.00
	FDC Continued working on draft of the July 18, 2019 meeting of the Committee.	1.50 250.00/hr	375.00
SUBTOTAL:		[ 12.90	3,625.00]

**COMMUNICATIONS WITH RETIREES**

08/01/19	AJB Received and read memorandum of M. Schell (Marchand) on the status of the appointment of FOMB members in the US Congress.	0.10 375.00/hr	37.50
	AJB Forwarded note to Jenner, FTI, Segal and Marchand teams on appointment of new AAFAF director.	0.10 375.00/hr	37.50
08/02/19	FDC Research and draft email memorandum [REDACTED]	1.40 250.00/hr	350.00
	HMK Read and consider new efforts by opposition groups [REDACTED]	0.10 375.00/hr	37.50
	HMK Participate in email conference with F. del Castillo, R. Gordon and S. Gumbs [REDACTED]	0.20 375.00/hr	75.00
08/05/19	AJB Exchange of correspondence with M. Schell (Marchand) and R. Gordon (Jenner) on questions posed by pensioners [REDACTED]	0.40 375.00/hr	150.00
	FDC Correspondence with M. Schell and M. Noguera regarding questions and comments received in the FB and web page of the Committee.	0.40 250.00/hr	100.00
	FDC Meeting with R. Aquino, president of Asociación de Pensionados de Puerto Rico.	0.70 250.00/hr	175.00
	FDC Review and formatting of translation to Spanish of Term Sheet of the FOMB and the COR.	2.50 250.00/hr	625.00
	HMK Coordinate meeting with PR Retired Government Employees Association.	0.10 375.00/hr	37.50
	HMK Meeting with R. Aquino, president of Asociación de Pensionados de Puerto Rico.	0.70 375.00/hr	262.50
08/06/19	AJB Received from A. Timmons (Segal) and examined the weekly ORC website statistics (.1). Received reaction from M. Schell (Marchand) (.1).	0.20 375.00/hr	75.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
08/06/19	FDC Correspondence with M. Noguera and draft of answers to several questions.	0.40 250.00/hr	100.00
	FDC Continued working on the translation into Spanish of the Plan Support Agreement.	0.50 250.00/hr	125.00
08/07/19	FDC Conference call with M. Schell regarding meeting with retiree organizations [REDACTED]	0.30 250.00/hr	75.00
	FDC Multiple email correspondence with F. Díaz to coordinate radio program participation.	0.40 250.00/hr	100.00
	FDC Meeting with H. Mayol to discuss communication strategy and the PSA.	0.50 250.00/hr	125.00
	HMK Meet with F. del Castillo to discuss topics related to communications with retirees [REDACTED]	0.50 375.00/hr	187.50
	HMK Participate in meeting of various Retiree Organization leaders, present details of Pension PSA [REDACTED]	2.00 375.00/hr	750.00
08/08/19	FDC Conference call with H. Mayol and Marchand ICS Group regarding communication strategy (1.2); review of M. Noguera regarding activity in webpage (.1).	1.30 250.00/hr	325.00
	HMK Meet with F. del Castillo to consider sources of information available for communicating with retirees.	0.10 375.00/hr	37.50
	HMK Conference call with F. del Castillo and Marchand ICS Group regarding communication strategy.	1.20 375.00/hr	450.00
08/09/19	FDC Review pending questions from retirees and draft of answers.	0.60 250.00/hr	150.00
	FDC Preparation for conference call regarding letter [REDACTED] to the COR (.3); Conference call with H. Mayol about same (.8).	1.10 250.00/hr	275.00
	HMK Read letter [REDACTED] and prepare responses to questions and concerns raised.	0.30 375.00/hr	112.50
	HMK Participate in conference call with R. Gordon and F. del Castillo to consider [REDACTED] letter and appropriate response to it.	0.80 375.00/hr	300.00
08/12/19	FDC Correspondence with M. Noguera and draft of answers to several questions.	0.30 250.00/hr	75.00
	FDC Draft answer to report [REDACTED] regarding the Committee's agreement.	1.40 250.00/hr	350.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
08/13/19	AJB Received and read the English version of a report [REDACTED] (3) and memorandum of R. Gordon (Jenner) with draft of proposed response (3).	0.60 375.00/hr	225.00
	AJB Exchange of correspondence between Jenner and Bennazar professionals on proposed response [REDACTED].	0.60 375.00/hr	225.00
	FDC Read and review RFP [REDACTED] and correspondence to R. Gordon about same (4); read and review proposal [REDACTED] (2).	0.60 250.00/hr	150.00
	FDC Read and review draft of letter [REDACTED] by R. Gordon, multiple comments from professionals and edits.	0.50 250.00/hr	125.00
	HMK Participate in email conference on communications proposal [REDACTED] regarding approval of the POA by retirees, reply with comments.	0.10 375.00/hr	37.50
	HMK Read and consider communications proposal [REDACTED] regarding approval of the POA by retirees.	0.20 375.00/hr	75.00
08/14/19	AJB Received memorandum from C. Steege (Jenner) proposing substantial modifications to the draft letter [REDACTED] (3) and reaction from S. Gumbs (FTI) (1).	0.40 375.00/hr	150.00
	AJB Received and reviewed memorandum from S. Gumbs (FTI) to proposed letter [REDACTED] (2) and response from R. Gordon (1).	0.30 375.00/hr	112.50
	AJB Further review and discussion, and proposed edits, to the draft response [REDACTED] among Jenner and Bennazar professionals (6). Received and read memorandum by F. del Castillo (1). Forwarded my comments to R. Gordon (Jenner) (1).	0.80 375.00/hr	300.00
	FDC Meeting with H. Mayol in preparation for meeting of Communications Sub Committee (5); Meeting with H. Mayol, C. Núñez, J. Marchand and M. Schell regarding communication strategy (3); correspondence to communication team about the benefit calculator (3).	3.80 250.00/hr	950.00
	HMK Meet with F. del Castillo in preparation to communications subcommittee conference call, review agenda items, consider questions by R. Gordon, questions on the web page.	0.50 375.00/hr	187.50
	HMK Participate in a meeting of the communications sub-committee to discuss strategies [REDACTED].	2.50 375.00/hr	937.50
08/15/19	AJB Reviewed, revised and approved final versions in English and Spanish of the letter [REDACTED] plus exhibits, and executed final texts (6); discussed with F. del Castillo (3).	0.90 375.00/hr	337.50
	FDC Meeting with C. Núñez to discuss the next day meeting of the Sub Committee of Communications.	0.30 250.00/hr	75.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
08/15/19	FDC Correspondence with M. Noguera and draft of answers to several questions.	0.40 250.00/hr	100.00
	FDC Review and final edits to letter [REDACTED] and correspondence with R. Gordon (.4); Meeting with A. J. Bennazar about same (.3).	0.70 250.00/hr	175.00
	FDC Review latest version in English translation of letter [REDACTED] by R. Gordon and multiple correspondence about same.	0.80 250.00/hr	200.00
	HMK Participate in a meeting of the Committee Executive Board: M. Fabre and C. Nuñez to consider approaches to new Governor, questions [REDACTED].	1.50 375.00/hr	562.50
08/16/19	AJB Received memoranda from R. Gordon addressed to all ORC members and to R. Aquino of the Asociación de Pensionados del Gobierno de PR regarding the letter [REDACTED].	0.10 375.00/hr	37.50
	FDC Meeting of the Communication Sub Committee.	3.50 250.00/hr	875.00
	HMK Read and review draft of response to a question posed in the COR website.	0.10 375.00/hr	37.50
	HMK Participate in the Communications Sub Committee meeting to plan a communications campaign [REDACTED]	2.50 375.00/hr	937.50
08/19/19	AJB Received from A. Timmons (Segal) and analyzed statistics on last week's use of the pension calculator by pensioners.	0.20 375.00/hr	75.00
	FDC Meeting with representatives of Marchand ICS Group to continue the revision of documents and materials as agreed by the Communication Sub Committee.	3.20 250.00/hr	800.00
	HMK Email conference on retiree's contact information, sources of same and request to FOMB for access.	0.10 375.00/hr	37.50
08/20/19	FDC Correspondence with M. Noguera and draft of answers to several questions.	0.10 250.00/hr	25.00
	FDC Conference call with J. Marchand and M. Schell regarding meeting with the communication professionals of the FOMB (.3); Read and review [REDACTED] statement [REDACTED] and multiple correspondence about same (.4).	0.70 250.00/hr	175.00
	FDC Conference call with J. Marchand to discuss meeting with the communication professionals of the FOMB.	0.30 250.00/hr	75.00
08/22/19	FDC Correspondence with M. Noguera regarding next week radio appearance.	0.20 250.00/hr	50.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
08/22/19	FDC	Meeting with [REDACTED] services for the COR.	2.00 250.00/hr	500.00
	HMK	Meeting with [REDACTED] services for the COR.	2.00 375.00/hr	750.00
08/23/19	FDC	Correspondence with J. Marchand regarding distribution of letter [REDACTED].	0.10 250.00/hr	25.00
	HMK	Meeting with [REDACTED] services for the COR (2.2); conference call with C. Núñez, Chairperson of the Communications Committee about same (.2).	2.40 375.00/hr	900.00
	FDC	Meeting with [REDACTED] services for the COR (2.2); conference call with C. Núñez, Chairperson of the Communications Committee about same (.2).	2.40 250.00/hr	600.00
08/26/19	AJB	Received and examined memorandum of A. Timmons (Segal) on last week's statistics on use of the calculator by pensioners.	0.20 375.00/hr	75.00
	AJB	Received correspondence from M. Schell (Marchand) on public statements made by the PR Teachers Federation [REDACTED].	0.20 375.00/hr	75.00
	FDC	Preparation for presentation to retiree group and modifications to materials for presentation (1); conference call with C. Núñez about same (.2); conference call with M. Schell about same (.3).	1.50 250.00/hr	375.00
	FDC	Read and review [REDACTED] proposal for services to the COR and correspondence about same.	0.50 250.00/hr	125.00
08/27/19	FDC	Conference call with C. Núñez regarding meeting [REDACTED] (reporter) to make presentation about the Committee.	0.20 250.00/hr	50.00
	FDC	Read and review talking points for radio program prepared by M. Schell (.2); Conference call with J. Marchand regarding the cancellation of radio program participation per storm and other communication issues (.5).	0.70 250.00/hr	175.00
	FDC	Made presentation to retirees from the Workers Compensation Agency about the COR.	3.50 250.00/hr	875.00
	HMK	Participate and lead presentation to State Insurance Fund Retirees hosted by C. Nuñez of the COR to explain the Pension Plan Support Agreement and request support for approval.	3.50 375.00/hr	1,312.50
08/28/19	AJB	Participated in all-professionals' conference on possible retention [REDACTED].	0.70 375.00/hr	262.50
	FDC	Correspondence with M. Noguera regarding question from retiree (.2); review of correspondence regarding pending communication items (.1).	0.30 250.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
08/28/19	FDC Read and review proposal [REDACTED] (.2); Conference call with professionals about same (.7).	0.90 250.00/hr	225.00
	FDC Conference call with J. Marchand and M. Schell regarding meeting with reporters and presentation to media.	0.50 250.00/hr	125.00
	HMK All professionals conference call to discuss [REDACTED] procedures for hiring [REDACTED] consultant [REDACTED]	0.70 375.00/hr	262.50
08/29/19	FDC Conference call with Marchand ICS Group regarding the communication strategy.	1.10 250.00/hr	275.00
	FDC Participated in radio program of retiree organization to discuss the agreement reached by the Committee.	1.70 250.00/hr	425.00
08/30/19	AJB Received and read note from F. del Castillo on request from ORC member Lydia Pelot for a presentation to AESA.	0.10 375.00/hr	37.50
	FDC Read, review and made corrections to article by C. Núñez to be published in the newspaper about the COR.	0.30 250.00/hr	75.00
	FDC Conference call with Marchand ICS Group regarding the communication strategy.	1.10 250.00/hr	275.00
SUBTOTAL:		[ 71.70	21,425.00 ]

**CONTESTED MATTERS**

08/02/19	AJB Received and read informative motion of codefendants AAFAF and Governor Rosselló in Adv. Proceed. 19-0393, Dkt. 48.	0.10 375.00/hr	37.50
	AJB Received and read FOMB's notice of filing of proposed order on alternative dispute resolution procedures, additional forms of notice and the proposed order, Dkt. 8366.	0.20 375.00/hr	75.00
	AJB Received and read memorandum from J. Madrazo (FTI) [REDACTED]	0.20 375.00/hr	75.00
08/07/19	AJB Received and read FOMB's opposition to defendants' motion to adjourn hearing in Adv. Proceed. 19-0393, Dkt. 52.	0.10 375.00/hr	37.50
	AJB Received and read defendants' urgent motion to adjourn hearing on motion to dismiss Adv. Proceed. 19-0393, Dkt. 50.	0.40 375.00/hr	150.00
	FDC Read and review National Public Finance Guarantee and MBIA Insurance Corp. Lawsuit.	0.30 250.00/hr	75.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
08/09/19	AJB Received and read complaint filed by SRAEE against FOMB, AAFAF and Prepa seeking declaratory judgment on amounts owed by Prepa to SREAE, Adv. Proceed. 19-0405, Dkt. 1, and exhibits.	2.60 375.00/hr	975.00
08/13/19	AJB Received and read urgent motion of defendants in Adv. Proceed. 19-0393 for further adjournment of hearing to discuss motion to dismiss, Dkt. 8449 in 17-3283.	0.20 375.00/hr	75.00
	AJB Received and read joint urgent motion by Ambac, FOMB and AAFAF for adjournment on hearing on the pension's discovery motions, Dkt. 8444 and proposed order (.2) and joint status report with respect to the pension discovery motions, Dkt. 8445 (.1).	0.30 375.00/hr	112.50
08/15/19	AJB Received and read exchange of correspondence by C. Wedoff and C. Steege on Judge Swain's decision to reserve ruling on the FOMB's Adv. Proceed. on Law 29, 19-0393.	0.30 375.00/hr	112.50
08/16/19	AJB Received and read stipulation and agreed order of AAFAF, FOMB and the DRA parties in the HTA case, Dkt. 631 in 17-3567.	2.00 375.00/hr	750.00
08/19/19	AJB Received from M. Schell (Marchand) public statements issued by Omar Marrero on the PR government's policy on proposed pension cuts (.2) and report on a lawsuit filed by Bus Authority Union (TUAMA) against the PR Government to declare law 2017-106 unconstitutional (.2).	0.40 375.00/hr	150.00
08/20/19	AJB Received and read notice of hearing and AAFAF's notice of withdrawal of previously filed stipulation regarding Bonistas del Patio, Dkts. 8503 and 8503-1.	0.20 375.00/hr	75.00
08/21/19	AJB Received and read UCC's notice and motion requesting leave for limited intervention in Adv. Proceed. 18-0059, Dkt. 38.	0.20 375.00/hr	75.00
08/22/19	AJB Received memorandum from R. Gordon (Jenner) to inform about Judge Swain's denial of the Commonwealth's motion to dismiss the FOMB Adv. Proceed. on PR Law 2019-29.	0.10 375.00/hr	37.50
08/30/19	AJB Received and read plaintiff's second amended adversary complaint in Adv. Proceed. 17-029, Dkt. 89.	1.20 375.00/hr	450.00
SUBTOTAL:		[ 8.80	3,262.50 ]

**COURT HEARINGS**

08/09/19	AJB Received and read FOMB's informative motion on August 15 hearing, Dkt. 8422.	0.10 375.00/hr	37.50
08/10/19	AJB Received and read AAFAF's informative motion on the August 15 hearing, Dkt. 8431.	0.10 375.00/hr	37.50
SUBTOTAL:		[ 0.20	75.00 ]

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		<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>EMPLOYMENT OF PROFESSIONALS</u></b>			
08/07/19	FDC Worked on the July 2019 fees of Bennazar, García & Milián CSP.	1.20 250.00/hr	300.00
08/09/19	AJB Exchange of correspondence with C. Wedoff (Jenner) to follow up on the filing of BGM's sixth interim application and our May fee invoice (.2); note to M. Quevedo and F. del Castillo (.1).	0.30 375.00/hr	112.50
08/12/19	FDC Research [REDACTED] for report to the Official Committee.	1.00 250.00/hr	250.00
	FDC Conference call with R. Gordon, S. Gumbs and H. Mayol regarding [REDACTED] for report to the Official Committee (1.1); correspondence with group with additional documentation (.2).	1.30 250.00/hr	325.00
	HMK Participate in conference with F. del Castillo, R. Gordon and S. Gumbs to design a format for [REDACTED] the Committee.	1.10 375.00/hr	412.50
08/13/19	AJB Met with F. del Castillo to review and discuss the Bennazar September 2019 budget.	0.20 375.00/hr	75.00
	FDC Review latest monthly fees and preparation of the September budget for Bennazar, García & Milián CSP (.4); Meeting with A. J. Bennazar about same (.2).	0.60 250.00/hr	150.00
	HMK Read and review Bennazar fee budget for September, 2019.	0.10 375.00/hr	37.50
08/14/19	AJB Received from S. Gumbs (FTI) and reviewed, a chart containing a summary [REDACTED] [REDACTED] (.4) and ensuing reactions from H. Mayol, F. del Castillo and R. Gordon (.2).	0.60 375.00/hr	225.00
	FDC Read and review presentation of FTI [REDACTED] (.2); Correspondence with professionals about same (.3).	0.50 250.00/hr	125.00
	HMK Read and review presentation by FTI to the COR [REDACTED] [REDACTED].	0.20 375.00/hr	75.00
08/15/19	AJB Conference with R. Gordon (Jenner), S. Gumbs (FTI), M. Fabre and C. Núñez (ORC), H. Mayol and F. del Castillo to review and discuss [REDACTED] [REDACTED] (1.0) and subsequent meeting with H. Mayol, F. del Castillo, M. Fabre and C. Núñez (.6).	1.60 375.00/hr	600.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
08/15/19	AJB Received and read memorandum from S. Gumbs (FTI) with updated and corrected chart [REDACTED] (.3) and response from R. Gordon with further corrections (.1).	0.40 375.00/hr	150.00
	FDC Review latest presentation from FTI [REDACTED] and correspondence about same (.3); Conference call with R. Gordon, S. Gumbs, H. Mayol, A. J. Bennazar, C. Núñez and M. Fabre regarding [REDACTED] for report to the Official Committee (1); Meeting with H. Mayol, A. J. Bennazar, C. Núñez and M. Fabre about same (.6).	1.90 250.00/hr	475.00
	HMK Review of the latest presentation from FTI [REDACTED] and correspondence about same (.3); Conference call with R. Gordon, S. Gumbs, F. del Castillo, A. J. Bennazar, C. Núñez and M. Fabre regarding [REDACTED] for report to the Official Committee (1); Meeting with F del Castillo, A. J. Bennazar, C. Núñez and M. Fabre about same (.6).	1.90 375.00/hr	712.50
08/19/19	AJB Conference with F. del Castillo to review our June 2019 fee application. Executed letter and forwarded same.	0.30 375.00/hr	112.50
	AJB In the afternoon, received from M. Schell (Marchand) and evaluated first draft [REDACTED] (.3) and forwarded my comments to F. del Castillo (.1).	0.40 375.00/hr	150.00
	FDC Preparation of Bennazar' July 2019 fee application.	1.20 250.00/hr	300.00
	FDC Final revision of Bennazar' fee application for June 2019 (.4) and discussed with A. J. Bennazar (.3).	0.70 250.00/hr	175.00
	HMK Read and consider [REDACTED], email conference on suggested edits to same.	0.20 375.00/hr	75.00
08/20/19	AJB Received proposed draft [REDACTED] statement by R. Gordon (Jenner) and reactions from M. Schell (Marchand), S. Gumbs (FTI) and C. Steege (Jenner).	0.20 375.00/hr	75.00
	AJB Received and read exchange of correspondence between H. Mayol, S. Gumbs and A. Herren (FTI), C. Steege and M. Schell (Marchand) on draft [REDACTED] statement.	0.30 375.00/hr	112.50
	FDC Correspondence with C. Wedoff and coordination with M. Fabre and C. Núñez for certification of fee application and preparation of documents.	0.70 250.00/hr	175.00
	FDC Continued working on the preparation of the Bennazar' July 2019 fee application (1.5); A. J. Bennazar informed (.1).	1.60 250.00/hr	400.00
	HMK Read and review [REDACTED] statement [REDACTED], offer comments.	0.20 375.00/hr	75.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
08/21/19	AJB Received and examined R. Gordon's (Jenner) additional edits to M. Schell (Marchand) latest revised draft [REDACTED] statement.	0.10 375.00/hr	37.50
	AJB Received from M. Schell (Marchand) new revised draft [REDACTED] statement, incorporating the edits and comments of yesterday by the Jenner, FTI and Bennazar teams.	0.20 375.00/hr	75.00
08/22/19	AJB Received from M. Schell (Marchand) and approved final corrected text of the [REDACTED] statement.	0.10 375.00/hr	37.50
SUBTOTAL:		[ 19.10	5,825.00]
<b><u>ERS/TRS/JRS MATTERS</u></b>			
08/02/19	AJB Received and examined appellant/petitioner brief of Andalusian Global, et al, before USCA, 1st Cir., 19-1699.	0.30 375.00/hr	112.50
08/06/19	AJB Received notice of filing of joint appendix by appellants Andalusian, et als before the USCA, 1st Cir., 19-1699.	0.40 375.00/hr	150.00
08/08/19	FDC Correspondence with professionals regarding AMBAC's request of information [REDACTED] (.3) and draft of email memorandum about same (.8).	1.10 250.00/hr	275.00
	HMK Read and consider Ambac motion on request for information [REDACTED].	0.10 375.00/hr	37.50
	HMK Read and consider email from R. Gordon regarding Ambac request for information and respond with comments.	0.20 375.00/hr	75.00
08/13/19	FDC Read and review correspondence of professionals regarding Ambac discovery of pension related documents.	0.40 250.00/hr	100.00
08/14/19	HMK Read and consider discovery requested by Ambac in the case and comment [REDACTED].	0.20 375.00/hr	75.00
08/20/19	AJB Received from R. Gordon (Jenner) and read exchange of memoranda between M. Bienstock (Proskauer) and Luc Despins (Paul Hastings) [REDACTED].	0.20 375.00/hr	75.00
08/27/19	AJB Received from C. Steege (Jenner) draft of the ORC's proposed brief to be filed before the USCA, 1st Cir. in 19-1699 and 19-1700 (consolidated) and reviewed same, [REDACTED].	2.80 375.00/hr	1,050.00
08/28/19	AJB Received notice of brief tendered by appellee FOMB before USCA, 1st Cir., in 19-1699.	0.10 375.00/hr	37.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
08/28/19	AJB Received and read exchange of memoranda between R. Gordon and C. Steege (Jenner) on edits proposed by R. Gordon to the draft ORC brief to the USCA, 1st Cir. in 19-1699 and 19-1700 (.6) and comments from F. del Castillo (.1).	0.70 375.00/hr	262.50
	FDC Read and review draft of brief 1st circuit - Consolidated cases No. 19-1699 & 19-1700 (.8); note to A. J. Bennazar (.1).	0.90 250.00/hr	225.00
08/29/19	HMK Read and consider draft of Committee brief on case 19-1699-19-1700 ERS Bondholders Claim for Relief.	0.60 375.00/hr	225.00
SUBTOTAL:		[ 8.00	2,700.00 ]

**FISCAL PLAN/PLAN OF ADJUSTMENT**

08/02/19	FDC Review FOMB's Annual Report regarding pension benefits and agreement with the COR.	0.40 250.00/hr	100.00
	HMK Participate in email conference [REDACTED]	0.30 375.00/hr	112.50
08/05/19	AJB Participate in ORC all-professionals' conference on PSA reached with FOMB.	1.10 375.00/hr	412.50
	HMK Participate in all professionals' conference call on Plan of Adjustment and Pension PSA.	1.20 375.00/hr	450.00
08/08/19	AJB Exchange of correspondence with Jenner, Segal, FTI, Marchand and Bennazar teams [REDACTED]	2.40 375.00/hr	900.00
08/10/19	FDC Correspondence with professionals regarding the new governor's perspective [REDACTED]	0.20 250.00/hr	50.00
08/13/19	AJB Exchange of correspondence with H. Mayol [REDACTED] (.2); in the afternoon, received reaction from R. Gordon (Jenner) (.1).	0.30 375.00/hr	112.50
	HMK Read and consider memo to Proskauer [REDACTED]	0.10 375.00/hr	37.50
	HMK Read and consider draft letter to Retiree Organization [REDACTED], offer edits.	0.30 375.00/hr	112.50
	HMK Write memo to professionals [REDACTED]	0.20 375.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
08/13/19	HMK Telephone conference with Mohammad Yasin of AAFAF [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
08/14/19	HMK Read and consider comments made by Governor Vázquez [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
08/15/19	ABN Meeting with F. del Castillo and A. J. Bennazar to discuss need to verify legal accuracy of the Spanish text of the PSA for distribution to retirees.	0.20 150.00/hr	30.00
	FDC Conference with A. J. Bennazar and A. Bennazar-Nin on Spanish translation of PSA.	0.20 250.00/hr	50.00
	AJB Exchange of memoranda between Jenner, FTI and Bennazar professionals on meeting held yesterday by Governor Wanda Vázquez with FOMB, and our efforts to schedule a meeting of the ORC with the governor.	0.30 375.00/hr	112.50
	AJB Conference with F. del Castillo and A. Bennazar-Nin on need to verify Spanish version of the PSA.	0.20 375.00/hr	75.00
	HMK Read and prepare final letter [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK Write email to professionals with summary of press reports of the FOMB meeting with Governor Vázquez [REDACTED]	0.10 375.00/hr	37.50
08/19/19	HMK Meet with F. del Castillo in preparation to conference call, review agenda by R Gordon and documents submitted by FTI.	0.30 375.00/hr	112.50
	HMK Read and consider comments by various professionals to the final draft of the COR term sheet and exhibit by FTI.	0.40 375.00/hr	150.00
08/20/19	FDC Meeting with H. Mayol to discuss latest draft [REDACTED] [REDACTED]	0.20 250.00/hr	50.00
	HMK Meet with F. del Castillo to discuss [REDACTED]	0.20 375.00/hr	75.00
	HMK Read and consider FTI presentation [REDACTED]	0.20 375.00/hr	75.00
	HMK Participate in email discussion on aspects of the term sheet and the PSA [REDACTED]	0.30 375.00/hr	112.50
	HMK Write memorandum to professionals on aspects of [REDACTED] [REDACTED] the PSA.	0.30 375.00/hr	112.50
08/21/19	FDC Meeting with H. Mayol to review and discuss FTI's presentation.	0.30 250.00/hr	75.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
08/21/19	HMK Consider R. Gordon's comments on the FTI [REDACTED] analysis [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK Email conference with professionals on changes in the governor's cabinet positions: [REDACTED]	0.20 375.00/hr	75.00
	HMK Read and consider FTI's analysis [REDACTED], meet with F del Castillo to discuss FTI deck.	0.30 375.00/hr	112.50
08/22/19	AJB Participated in ORC all professionals' conference to discuss proposed text [REDACTED] [REDACTED]	1.10 375.00/hr	412.50
	AJB Received and read exchange of memoranda between R. Gordon and C. Steege (Jenner) on Gordon's recent communications with K. Rifkind (FOMB) [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	FDC Conference call with professionals regarding latest version [REDACTED] [REDACTED]	1.20 250.00/hr	300.00
	FDC Read, review and draft of comments to latest version [REDACTED] [REDACTED] (1.6); review the latest draft of the Term Sheet from the FOMB (.3); meeting with H. Mayol about same (.5).	2.40 250.00/hr	600.00
	HMK Read and consider FTI draft [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	HMK Read and consider [REDACTED] as drafted by F. del Castillo, meet with F. del Castillo to consider comments and edits.	0.40 375.00/hr	150.00
	HMK All professionals conference call on PSA [REDACTED]	1.00 375.00/hr	375.00
08/23/19	FDC Draft changes to pension guidelines.	1.60 250.00/hr	400.00
	HMK Read and consider edit by F. del Castillo to draft [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK Conference with R. Gordon on topics related to the scheduled meeting with Governor Vázquez.	0.50 375.00/hr	187.50
08/26/19	AJB Received from R. Gordon (Jenner) [REDACTED] [REDACTED] and began review of same.	4.40 375.00/hr	1,650.00
	FDC Meeting with H. Mayol to discuss latest changes [REDACTED] (.5); changes to document and correspondence with H. Mayol (.4).	0.90 250.00/hr	225.00
	HMK Read and review calculator statistics by FTI to discuss in upcoming conference call.	0.10 375.00/hr	37.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
08/26/19	HMK Read and consider draft [REDACTED]. Suggest additional language to same.	0.40 375.00/hr	150.00
	HMK Meet with F. del Castillo [REDACTED].	0.50 375.00/hr	187.50
	HMK Meeting with F. del Castillo to discuss latest changes [REDACTED].	0.50 375.00/hr	187.50
	FDC Read and review first draft [REDACTED].	4.60 250.00/hr	1,150.00
	HMK Read, consider and review for edits for first draft [REDACTED].	3.00 375.00/hr	1,125.00
08/27/19	AJB Continued review and analysis [REDACTED].	3.20 375.00/hr	1,200.00
	AJB Participated in all-professional's conference [REDACTED].	1.30 375.00/hr	487.50
	FDC Read and review memorandum from R. Gordon to the FOMB [REDACTED].	0.20 250.00/hr	50.00
	FDC Conference call with professionals [REDACTED].	1.30 250.00/hr	325.00
	HMK Participate in all professionals' conference call [REDACTED].	1.30 375.00/hr	487.50
08/28/19	AJB Received and read correspondence from R. Gordon (Jenner) to K. Rifkind (FOMB) [REDACTED] (.2); discussed with H. Mayol and F. del Castillo (.3). Forwarded my comments to R. Gordon (.1).	0.60 375.00/hr	225.00
	AJB Received and read correspondence from R. Gordon (Jenner) to Bennazar, FTI and Segal professionals on latest confidential communications with FOMB [REDACTED].	0.20 375.00/hr	75.00
	AJB Received and read H. Mayol's comments [REDACTED].	0.60 375.00/hr	225.00
	AJB Received and evaluated from M. Hankin (Jenner) the first draft of proposed ORC comments [REDACTED].	1.10 375.00/hr	412.50
	FDC Continued to read and review draft [REDACTED].	2.40 250.00/hr	600.00
	HMK Write memo to all professionals on suggestions for edits [REDACTED].	2.50 375.00/hr	937.50



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		Hrs/Rate	Amount
08/29/19	AJB Continued to evaluate and analyze [REDACTED] (3.0) and to exchange views with H. Mayol (.2) and F. del Castillo (.2).	3.40 375.00/hr	1,275.00
	FDC Analysis and draft of list of pending items [REDACTED]	0.30 250.00/hr	75.00
	FDC Additional review of the draft [REDACTED]	2.00 250.00/hr	500.00
08/30/19	AJB Received and reviewed draft of proposed ORC presentation [REDACTED] prepared by FTI.	0.40 375.00/hr	150.00
	AJB Received from M. Hankin (Jenner) a new, proposed version [REDACTED], and a red-line comparing to the prior version and began to review it.	1.80 375.00/hr	675.00
	FDC Read and review presentation [REDACTED] prepared by FTI.	0.40 250.00/hr	100.00
	HMK Read and review presentation [REDACTED] prepared by FTI.	0.40 375.00/hr	150.00
	HMK Meet and confer with F. del Castillo to discuss all aspects of Retiree matters [REDACTED] and strategy for communicating favorably with retirees [REDACTED]	1.50 375.00/hr	562.50
08/31/19	AJB Continued review and evaluation [REDACTED]	2.60 375.00/hr	975.00
	FDC Continued to analyze and review [REDACTED]	3.30 250.00/hr	825.00
SUBTOTAL:		[ 64.90	21,555.00 ]

**GO BOND ISSUES**

08/09/19	AJB Received and read complaint before the Court of First Instance of the Commonwealth of PR in civil 2016-cv-7932-TPI-San Juan, by National Public Finance Guarantee Corporation, et als, vs. UBS Financial Services, et als, plus exhibits, seeking equitable compensation for damages.	2.10 375.00/hr	787.50
08/26/19	AJB Received and read FOMB's response to Assured, et als' motion to set schedule on request for adequate protection or relief from the automatic stay, Dkt. 636 in 17-3567.	0.30 375.00/hr	112.50
SUBTOTAL:		[ 2.40	900.00 ]

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			<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>MEDIATION</u></b>				
08/01/19	AJB	Received and read [REDACTED]	0.10 375.00/hr	37.50
	HMK	Read email from C. Steege [REDACTED] NY.	0.10 375.00/hr	37.50
08/02/19	AJB	Participated in exchange of correspondence with F. del Castillo, C. Steege, M. Root (Jenner) and H. Mayol [REDACTED]	0.20 375.00/hr	75.00
08/06/19	AJB	Exchange of correspondence [REDACTED] with R. Gordon, M. Root (Jenner), S. Gumbs (FTI), K. Nicholl (Segal), H. Mayol and F. del Castillo.	0.20 375.00/hr	75.00
	FDC	Correspondence with R. Gordon and H. Mayol [REDACTED]	0.40 250.00/hr	100.00
	FDC	Conference call with professionals [REDACTED] (.7); Email conference with R. Gordon and H. Mayol [REDACTED] (.4).	1.10 250.00/hr	275.00
	FDC	Preparation and review of documents [REDACTED] (.2); Conference call [REDACTED] (1); conference with H. Mayol [REDACTED] (.3).	1.50 250.00/hr	375.00
	HMK	Meeting with F. del Castillo [REDACTED]	0.30 375.00/hr	112.50
	HMK	Participate [REDACTED]	1.00 375.00/hr	375.00
	HMK	Participate in conference call with Jenner, Segal and Bennazar teams [REDACTED]	0.70 375.00/hr	262.50
08/07/19	AJB	Received and read [REDACTED] Note to F. del Castillo.	0.10 375.00/hr	37.50
	FDC	Read and review [REDACTED]	0.10 250.00/hr	25.00
08/08/19	HMK	Read [REDACTED]	0.10 375.00/hr	37.50
08/09/19	AJB	Received and examined [REDACTED] (.2); exchange of notes with F. del Castillo (.1).	0.30 375.00/hr	112.50
	FDC	Read and review [REDACTED]	0.20 250.00/hr	50.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
08/20/19	AJB	Received and read [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	FDC	Read and review [REDACTED] [REDACTED]	0.30 250.00/hr	75.00
08/21/19	AJB	Received and read [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	HMK	Read and consider [REDACTED]	0.10 375.00/hr	37.50
08/23/19	AJB	Received and read [REDACTED] [REDACTED], Note to F. del Castillo.	0.20 375.00/hr	75.00
	FDC	Read and review [REDACTED]	0.20 250.00/hr	50.00
	HMK	Read and consider [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
08/25/19	HMK	Email conference [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
08/26/19	AJB	Received and read communication of R. Gordon (Jenner) [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	AJB	Received [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	AJB	Exchange of memoranda with H. Mayol and F. del Castillo [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
08/30/19	AJB	Received and read [REDACTED] [REDACTED] (.1) and reaction form C. Steege (.1).	0.20 375.00/hr	75.00
	AJB	Received and read [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	FDC	Correspondence with professionals [REDACTED] [REDACTED]	0.40 250.00/hr	100.00
SUBTOTAL:			[ 9.00	2,850.00 ]

**PENSION ANALYSIS**

08/01/19	HMK	Participate in email discussion [REDACTED] on pension [REDACTED]	0.20 375.00/hr	75.00
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		Hrs/Rate	Amount
08/05/19	HMK Read and consider report prepared by Segal [REDACTED] [REDACTED].	0.20 375.00/hr	75.00
08/13/19	AJB Received memorandum from C. Steege (Jenner) regarding the joint status report on pension discovery filed yesterday by Ambac and AAFAF (.1) and response by K. Nicholl (Segal) (.1).	0.20 375.00/hr	75.00
08/14/19	AJB Received from K. Nicholl (Segal) a memorandum [REDACTED] [REDACTED] (.2) and response from C. Steege (Jenner) (.1).	0.30 375.00/hr	112.50
08/20/19	AJB Received and read comments made by H. Mayol to memorandum from R. Gordon (Jenner) [REDACTED]	0.10 375.00/hr	37.50
	AJB Received and read reaction of C. Steege (Jenner) to H. Mayol's [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
	AJB Received and read exchange of correspondence between K. Rifkind (FOMB) and R. Gordon, [REDACTED] [REDACTED].	0.40 375.00/hr	150.00
	FDC Review and analysis of data provided by Segal [REDACTED] [REDACTED] (.5); meeting with H. Mayol about same (.2).	0.70 250.00/hr	175.00
	HMK Review and analysis of data provided by Segal of [REDACTED] [REDACTED] (.5); meeting with F. del Castillo about same (.2).	0.70 375.00/hr	262.50
08/21/19	AJB Received and read exchange of correspondence between H. Mayol, C. Steege and R. Gordon (Jenner) [REDACTED] [REDACTED].	0.20 375.00/hr	75.00
SUBTOTAL:		[ 3.10	1,075.00 ]

PREPA/UTIER

08/02/19	AJB Received and read urgent joint motion for extension regarding UCC's June 3 Omnibus motion to compel regarding Prepa's Rule 9019 settlement motion, Dkt. 1559 in 17-4780.	0.20 375.00/hr	75.00
08/05/19	AJB Received and read motion by Utier and SREAAE on supplemental opposition brief regarding the government parties' motion in limine, Dkt. 1301 in 17-4780.	0.10 375.00/hr	37.50
08/06/19	AJB Received and read stipulation and order filed by FOMB, AAFAF and UCC regarding UCC's Omnibus motion to compel in 17-4780, Dkt. 1565.	0.10 375.00/hr	37.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
08/06/19	AJB Received and read UCC's joinder to urgent Omnibus motion to compel discovery in connection with Prepa's RSA and exhibits, Dkt. 1568 in 17-4780.	0.80 375.00/hr	300.00
08/07/19	FDC Read and review new adversary by the PREPA retirement system Case:19-00405-LTS Doc#:1 (.3).	0.30 250.00/hr	75.00
08/08/19	AJB Received and read UCC's objections to Magistrate-judge Dein's August 2 order on motion to compel and exhibits, Dkt. 1576 in 17-4780.	1.90 375.00/hr	712.50
08/10/19	AJB Received and read FOMB and AAFAF's joint opposition to the Omnibus motion of Cortland, et als, to compel discovery on Prepa's RSA plus exhibits, Dkt. 1580 in 17-4780.	0.70 375.00/hr	262.50
08/21/19	AJB Received and examined UCC's motion to file under real exhibits to Omnibus reply, Dkt. 1603 in 17-4780.	0.10 375.00/hr	37.50
	AJB Received and read UCC's Omnibus reply in support of objections to Magistrate-Judge Dein's August 2 order on MTC and exhibits, Dkt. 1602 in 17-4780.	0.80 375.00/hr	300.00
08/24/19	AJB Received and read unopposed urgent motion by AAFAF and Prepa to file sur-reply to UCC's Omnibus reply to objections to Magistrate-Judge Dein's August 2 order on MTC, and sur-reply Dkt. 1612 and 1612-1 in 17-4780.	0.20 375.00/hr	75.00

SUBTOTAL:

[ 5.20 1,912.50 ]

FOR PROFESSIONAL SERVICES RENDERED

236.80 \$75,115.00

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

**BENNAZAR, GARCÍA & MILIÁN, C.S.P.**

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Núm. S.S. 66-0535704

November 8, 2019

Invoice #190902

**OFFICIAL COMMITTEE OF RETIRED EMPLOYEES  
MR. MIGUEL J. FABRE RAMÍREZ  
CHAIRPERSON**

**RE: COMMONWEALTH OF PUERTO RICO  
CASE NUMBER 17-BK-03283**

**FOR PROFESSIONAL SERVICES RENDERED THROUGH SEPTEMBER 30, 2019**

		<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>CASE ADMINISTRATION</u></b>			
09/03/19	AJB Reviewed documents filed, as per the ECF system, Dkts. 8578-8584.	0.10 375.00/hr	37.50
	HMK Read and consider Dkt. 8445, Joint Status report on discovery motions.	0.20 375.00/hr	75.00
09/04/19	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 8585-8591.	0.10 375.00/hr	37.50
	AJB Participated in ORC's all-professionals' conference.	1.40 375.00/hr	525.00
	HMK Professionals weekly conference call.	1.40 375.00/hr	525.00
	FDC Read and review dockets in Case:17-03283-LTS: Order Doc#:8567 (.1); Order Doc#:8566 (.1); Fee Examiner's Report - Doc#: 8588 (.1); Order - Doc#:8592 (.1).	0.40 250.00/hr	100.00
	FDC Professionals weekly conference call.	1.40 250.00/hr	350.00
09/05/19	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 8592-8611.	0.20 375.00/hr	75.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
09/05/19	FDC Read and review dockets in Case:17-03283-LTS: UCC's Objection - Doc#:8598 (.1); Mot. for Protective Order - Doc#:8610 (.1); Order - Doc#:8617 (.1); 4th Ver. Statement - Doc#:8618 (.1); Order - Doc#:8619 (.1).	0.50 250.00/hr	125.00
09/06/19	AJB Reviewed motions filed and orders issued, as per the ECF system, Dkts. 8612-8622.	0.10 375.00/hr	37.50
09/07/19	AJB Reviewed orders entered and motions filed, as per the ECF system, Dkts. 8623-8644.	0.30 375.00/hr	112.50
09/09/19	AJB Received from R. Gordon (Jenner) agenda for today's all-professionals' conference (.1) and participated in the conference (1.3).	1.40 375.00/hr	525.00
	HMK Met with F. del Castillo to prepare topics on the agenda for the professionals conference call.	0.30 375.00/hr	112.50
	HMK Participate in all professionals' conference call, present [REDACTED]	1.30 375.00/hr	487.50
	FDC Read and review dockets in Case: 17-03283-LTS: Reply in further Support - Doc#:8626 (.1); AMBAC's Motion - Doc#:8634 (.1); DRA Party's Reply - Doc#:8637 - (.1); Order - Doc#: 8638 (.1); 3rd Ver. State. Doc#:8639 (.1); Objection UCC and Urgent Motion - Doc#:8642 & Doc#:8643 (.2); Order - Doc#: 8647 (.1).	0.80 250.00/hr	200.00
	FDC Meeting with H. Mayol in preparation for professionals' conference call (.3); Professionals weekly conference call (1.3).	1.60 250.00/hr	400.00
09/10/19	AJB Reviewed motions filed and orders issued, as per the ECF system, Dkts. 8645-8668.	0.30 375.00/hr	112.50
	FDC Read and review dockets in Case:17-03283-LTS: Notice of Removal - Doc#:8666 (.2); Amended Info. Motion - Doc#:8669 (.1); Agenda - Doc#:8673 (.2).	0.50 250.00/hr	125.00
09/11/19	AJB Reviewed motions filed and orders entered, as per the ECF system, Dkts. 8669-8684.	0.20 375.00/hr	75.00
09/12/19	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 8685-8689.	0.10 375.00/hr	37.50
	FDC Read and review dockets in Case:17-03283-LTS: Order - Doc:8686 (.1); Minutes - Doc#:8689 (.1); Urgent Joint Motion - Doc#:8700 (.1). Case:17-04780-LTS: Motion to Stay Deadlines Doc#:1637 (.1); Urgent Motion - Doc#:1636 (.1).	0.50 250.00/hr	125.00
09/13/19	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 8690-8703.	0.20 375.00/hr	75.00
	FDC Read and review dockets in Case:17-03283-LTS: Order- Doc#:8704 (.1); Order - Doc#:8705 (.1).	0.20 250.00/hr	50.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
09/14/19	AJB Reviewed orders issued and motions filed, as per the ECF system, Dkts. 8704-8708.	0.10 375.00/hr	37.50
09/16/19	AJB Received from R. Gordon (Jenner), the agenda for today's all-professionals' conference (.1) and participated in the conference (1.4).	1.50 375.00/hr	562.50
	HMK All professionals' conference call, discuss plans for communications post disclosure of the Plan of Adjustment.	1.40 375.00/hr	525.00
	FDC Read and review San Juan filed a memorandum in opposition to PROMESA motion to dismiss - No. 3:19-cv-01474-LTS (.3). Read and review dockets in Case:17-03283-LTS: Order - Doc#:8710 (.1).	0.40 250.00/hr	100.00
	FDC Preparation and review of proposed agenda for weekly professionals' conference call (.1); Weekly professionals conference call (1.4).	1.50 250.00/hr	375.00
09/19/19	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 8722-8727.	0.10 375.00/hr	37.50
09/20/19	FDC Read and review dockets in Case:17-03283-LTS: Motion - Whitefish - Doc#:8730 (.1); Order - Doc#:8733 (.1).	0.20 250.00/hr	50.00
09/21/19	AJB Reviewed motions filed and orders issued, as per the ECF system, Dkts. 8729-8746.	0.20 375.00/hr	75.00
09/23/19	HMK Read and consider agenda by R. Gordon for conference call.	0.10 375.00/hr	37.50
	HMK Meeting of Bennazar professionals to review various adversary case proceedings, other pending items.	0.70 375.00/hr	262.50
	HMK Meet with José L. Carrasquillo, former Chairman of the Board of Trustees of the ERS and JRS [REDACTED]	1.00 375.00/hr	375.00
	HMK All professionals conference call.	1.10 375.00/hr	412.50
	AJB Received from R. Gordon (Jenner) agenda for today's all-professionals' conference (.1) and participated in same (1.1).	1.20 375.00/hr	450.00
	AJB In-office meeting of the Bennazar team.	0.70 375.00/hr	262.50
	FDC Internal strategy meeting of the Bennazar firm with A. J. Bennazar and H. Mayol.	0.70 250.00/hr	175.00
	FDC Review of agenda and preparation for the conference call (.2); Professionals weekly conference call (1.1).	1.30 250.00/hr	325.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
09/24/19	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 8747-8751.	0.10 375.00/hr	37.50
09/26/19	HMK Meeting with F. del Castillo to receive report on meeting with the Administrator of the PR Retirement Systems, M. Fabre and C. Núñez regarding the agreement reached by the COR.	0.30 375.00/hr	112.50
	HMK Meeting with R. Gordon, S. Gumbs and F. del Castillo regarding case strategy, communication and other case related issues.	0.90 375.00/hr	337.50
	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 8752-8760.	0.10 375.00/hr	37.50
	FDC Meeting with R. Gordon, S. Gumbs and H. Mayol regarding case strategy, communication and other case related issues.	0.90 250.00/hr	225.00
	FDC Meeting with the Administrator of the PR Retirement Systems, M. Fabre and C. Núñez regarding the agreement reached by the COR (2.7); informed H. Mayol (.3).	3.00 250.00/hr	750.00
09/27/19	HMK Attend Omnibus meeting of the FOMB, discuss various aspects of Retirees PSA with O. Marrero and Elí Díaz, Governor representative to the FOMB.	3.00 375.00/hr	1,125.00
	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 8761-8764.	0.10 375.00/hr	37.50
09/28/19	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 8765-8784.	0.20 375.00/hr	75.00
09/29/19	AJB Received memoranda from H. Mayol and R. Gordon (Jenner) on tomorrow's ORC conference to exchange views on the plan of adjustment and disclosure statement filed by the FOMB.	0.20 375.00/hr	75.00
09/30/19	AJB Exchange of memoranda between M. Root (Jenner) and H. Mayol re-scheduling of ORC weekly all-professionals' conference.	0.10 375.00/hr	37.50
	AJB In-office meeting with H. Mayol and F. del Castillo re: pending matters.	0.30 375.00/hr	112.50
	FDC Conference with A. J. Bennazar and H. Mayol on case staffing.	0.30 250.00/hr	75.00
	HMK Meet with A. J. Bennazar and F. del Castillo on case staffing.	0.30 375.00/hr	112.50
SUBTOTAL:		[ 35.50	11,537.50]

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		<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>CHALLENGES TO PROMESA</u></b>			
09/16/19	AJB Received and read correspondence from J. Madrazo (FTI) on public statements made by US Congressman R. Grijalva on proposed amendments to the Promesa Law (.3) and reaction from H. Mayol (.1).	0.40 375.00/hr	150.00
09/18/19	AJB Received and analyzed R. Gordon (Jenner) proposed modifications to the ORC response brief in the Aurelius case to be filed before SCOTUS (.9) and exchange of comments and views among C. Steege, I. Gershengorn and R. Gordon (Jenner) (.2).	1.10 375.00/hr	412.50
	AJB Received from D. Rao (Jenner) and reviewed proposed draft of the ORC response brief to be filed before the SCOTUS, in the Aurelius case.	3.30 375.00/hr	1,237.50
	FDC Read and review draft of Supreme Court brief - Aurelius and correspondence with professionals about same.	1.40 250.00/hr	350.00
09/19/19	AJB Received and read exchange of comments by I. Gershengorn (Jenner) and H. Mayol on ORC response brief to be filed before the SCOTUS in the Aurelius case.	0.20 375.00/hr	75.00
SUBTOTAL:		[ 6.40	2,225.00 ]

**COMMITTEE GOVERNANCE AND MEETINGS**

09/03/19	AJB Exchange of correspondence with M. Schell (Marchand) on proposed agenda for ORC meeting with the governor at the Santa Catalina Palace set for Saturday, September 7.	0.30 375.00/hr	112.50
	AJB Correspondence with H. Mayol to review draft letter being sent to the governor's calendar coordinator on ORC's upcoming meeting with the governor (.3); various conferences throughout day with H. Mayol and F. del Castillo on logistics for ORC meeting with the governor (.3).	0.60 375.00/hr	225.00
	HMK Write memorandum to Governor Vázquez explaining reasons for meeting request, [REDACTED].	0.30 375.00/hr	112.50
	HMK Telephone meeting with R. Gordon to discuss topics to include in agenda for a meeting with the Governor.	0.40 375.00/hr	150.00
	HMK Participate in meeting with F. del Castillo and J. Marchand to discuss logistics for a Committee meeting at the Governor's office.	0.40 375.00/hr	150.00
	HMK Telephone call with Governor's calendar assistant to program date and time for the ORC meeting with the Governor.	0.10 375.00/hr	37.50
	HMK Prepared memorandum and presentation on topics to be discussed at meeting with Governor Vázquez.	0.50 375.00/hr	187.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
09/03/19	HMK Meet with F. del Castillo to prepare agenda and presentation to be made to the Governor [REDACTED]	0.60 375.00/hr	225.00
	HMK Meeting with F. del Castillo to review presentation, review topics for meeting with AAFAF and Governor.	0.30 375.00/hr	112.50
	FDC Preparation of expense report for members of the Committee.	0.50 250.00/hr	125.00
	FDC Conference call with J. Marchand and H. Mayol regarding meeting with the Governor of Puerto Rico (.5); Correspondence with J. Marchand with changes to agenda of topics to cover with Governor and review of proposed agenda (.3).	0.80 250.00/hr	200.00
	FDC Conference call with R. Gordon and H. Mayol regarding meeting with the Governor of Puerto Rico (.4); read and review draft of presentation prepared by H. Mayol for meeting with Governor and correspondence with professionals about same (.4).	0.80 250.00/hr	200.00
	FDC Meeting with H. Mayol in preparation and agenda for meeting with AAFAF and the Governor of Puerto Rico.	0.60 250.00/hr	150.00
09/04/19	HMK Conference with F. del Castillo and R. Gordon to communicate rescheduling of Governor meeting.	0.10 375.00/hr	37.50
	HMK Write memo to members of the Committee to notify meeting change.	0.10 375.00/hr	37.50
	HMK Conference call with R. Gordon, S. Gumbs and F. del Castillo to discuss alternative scheduling for meeting with the Committee and the Governor.	0.30 375.00/hr	112.50
	HMK Call Chair M. Fabre to inform of meeting postponement.	0.10 375.00/hr	37.50
	HMK Conference with Governor's Calendar aides to work on rescheduling the meeting at her request due to DC Trip (.2); informed A. J. Bennazar and F. del Castillo (.2).	0.20 375.00/hr	75.00
	FDC Conference call with H. Mayol, R. Gordon and S. Gumbs to discuss new dates for meeting with the Governor and representatives of AAFAF.	0.30 250.00/hr	75.00
09/05/19	HMK Meet with F. del Castillo to prepare agenda and topics for Governor meeting, communications strategy [REDACTED]	1.00 375.00/hr	375.00
	FDC Meeting with H. Mayol to discuss agenda and logistics for the next Committee meeting and pending items in the case.	1.00 250.00/hr	250.00
09/06/19	AJB Received and read memorandum of R. Gordon (Jenner) and attached correspondence to the governor on rescheduling of her meeting with the ORC.	0.20 375.00/hr	75.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
09/06/19	HMK Review of FTI's presentation to the Committee [REDACTED] and correspondence with S. Gumbs about same.	0.30 375.00/hr	112.50
	FDC Review of FTI's presentation to the Committee [REDACTED] and correspondence with S. Gumbs about same.	0.30 250.00/hr	75.00
	FDC Conference call with R. Gordon and H. Mayol regarding next meeting of the Retiree Committee.	0.80 250.00/hr	200.00
09/08/19	AJB Received and read correspondence from R. Gordon (Jenner) on 11/September ORC meeting, and proposed agenda.	0.20 375.00/hr	75.00
09/09/19	AJB Received from F. del Castillo and read, agenda for 11/September ORC meeting, 11/June and 26/June minutes, Spanish and English versions, and forwarded to him my comments.	0.40 375.00/hr	150.00
	HMK T/C with Omar Marrero's assistant to coordinate date and time for COR meeting.	0.20 375.00/hr	75.00
	HMK Met with F. del Castillo to draft documents for presentations to the Committee, discuss [REDACTED], [REDACTED].	0.50 375.00/hr	187.50
	FDC Correspondence regarding the agenda for the next Committee meeting (.3); draft of agenda (.3); revision of documents to be circulated (.8), correspondence with professionals about documents and logistics for the meeting (.5).	1.90 250.00/hr	475.00
09/10/19	HMK Meeting with M. Fabre, A. J. Bennazar, F. del Castillo, S. Gumbs and R. Gordon in preparation of topics and agenda items to the next day meeting with the Committee.	2.90 375.00/hr	1,087.50
	FDC Additional preparation of documents and materials for the September 11 meeting of the Retiree Committee.	0.70 250.00/hr	175.00
	FDC Meeting with M. Fabre, A. J. Bennazar, H. Mayol, S. Gumbs and R. Gordon in preparation to the next day meeting with the Committee.	3.00 250.00/hr	750.00
	AJB Meeting with S. Gumbs (FTI), R. Gordon (Jenner), H. Mayol and F. del Castillo in anticipation of tomorrow's ORC meeting.	2.90 375.00/hr	1,087.50
09/11/19	HMK Met with F. del Castillo to review items for follow up from the Committee meeting and communications strategy.	1.00 375.00/hr	375.00
	HMK Attend and moderate meeting of the Official Committee, explain schedule and procedures for the filing of a Plan of Adjustment, discuss [REDACTED], other topics relate to the PSA and the POA.	3.70 375.00/hr	1,387.50
	FDC Participated in meeting of the Official Committee.	3.70 250.00/hr	925.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
09/11/19	AJB Attendance at the ORC meeting.	3.70 375.00/hr	1,387.50
09/18/19	AJB Several T/C and follow-up conferences with H. Mayol on the logistics for the ORC meeting next September 25 and afternoon meeting of the committee with the governor.	0.80 375.00/hr	300.00
09/20/19	AJB Exchange of notes and conference with H. Mayol and F. del Castillo on logistics for ORC meeting with the governor, scheduled for next Wednesday.	0.40 375.00/hr	150.00
	FDC Draft minutes of the September 11 meeting of the Official Committee (2.0); worked on logistics for September 25 meeting (.6).	2.60 250.00/hr	650.00
09/24/19	AJB Several conferences and exchanges of notes throughout the day with F. del Castillo and H. Mayol on the logistics for tomorrow's ORC meeting in the morning, and afternoon meeting with the governor.	1.10 375.00/hr	412.50
09/25/19	HMK Meeting with the Official Committee in preparation to meeting with the Governor.	3.00 375.00/hr	1,125.00
	HMK Meeting with the Governor of PR and her staff regarding agreement reached by the COR with the FOMB.	3.60 375.00/hr	1,350.00
	CRI In the morning COR meeting and in the afternoon, governor's meeting.	8.20 150.00/hr	1,230.00
	AJB Participated in ORC meeting with governor Wanda Vázquez at the Santa Catalina Palace in Old San Juan.	3.70 375.00/hr	1,387.50
	AJB Attended ORC meeting, prior to today's meeting with the governor.	5.20 375.00/hr	1,950.00
	FDC Meeting with the Official Committee in preparation to meeting with the Governor (3.1); Meeting with Director of AAFAF and his staff regarding agreement reached by the COR (1.5); Meeting with the Governor of PR (3.5).	8.10 250.00/hr	2,025.00
09/26/19	FDC Worked on the Sixth expense report for members of the Committee.	0.60 250.00/hr	150.00
09/30/19	HMK Meet with F. del Castillo to set agenda topics for Committee meeting on October 1, 2019.	0.20 375.00/hr	75.00
SUBTOTAL:		[ 73.20	22,392.50 ]

**COMMUNICATIONS WITH RETIREES**

09/03/19	AJB Correspondence with M. Schell on public debate over PSA executed between ORC and FOMB, and the governor's public statements regarding the FOMB.	0.30 375.00/hr	112.50
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		<u>Hrs/Rate</u>	<u>Amount</u>
09/04/19	AJB Received from A. Timmons (Segal) and analyzed, weekly pension calculator use statistics.	0.20 375.00/hr	75.00
	FDC Review materials and preparation for meeting (.1); Meeting with Marchand ICS Group regarding materials for communication with retirees (2.5).	2.60 250.00/hr	650.00
09/05/19	HMK Conference call with F. del Castillo and J. Marchand to coordinate press communications of Committee meeting with the Governor.	0.10 375.00/hr	37.50
	HMK Telephone call with R. Aquino of the PR Pensioners Association [REDACTED]	0.20 375.00/hr	75.00
	HMK Write memo to COR members in Spanish [REDACTED]	0.40 375.00/hr	150.00
	FDC Multiple conference calls with J. Marchand regarding news articles, comments of the Governor and coverage of meeting of Governor with the FOMB.	0.70 250.00/hr	175.00
	FDC Meeting with A. J. Bennazar and H. Mayol [REDACTED]	0.40 250.00/hr	100.00
	AJB Conference with F. del Castillo and H. Mayol [REDACTED]	0.40 375.00/hr	150.00
09/06/19	HMK Participate in conference call with F. del Castillo, J. Marchand and M. Schell on various topics [REDACTED]	1.40 375.00/hr	525.00
	FDC Draft answer to questions to retirees and correspondence with M. Noguera about same.	0.40 250.00/hr	100.00
	FDC Conference call with J. Marchand and H. Mayol regarding communication strategy.	1.40 250.00/hr	350.00
09/09/19	AJB Received from A. Timmons (Segal) and reviewed, the weekly pension calculator use statistics.	0.20 375.00/hr	75.00
	HMK Conference call with Marchand ICS to coordinate schedule of presentations to retiree organizations.	0.20 375.00/hr	75.00
	HMK Read, edit and write various answers to questions asked in the Committee's website, edit notice of the PSA to be included in the website.	0.60 375.00/hr	225.00
	HMK Review of Spanish text by Marchand ICS Group of FTI's presentation to the Committee [REDACTED]	0.30 375.00/hr	112.50
	ABN Translation into Spanish of the "Agreement in Support of Plan" (PSA) for the benefit of the Retiree Committee (4.6); informed F. del Castillo (.2).	4.80 150.00/hr	720.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
09/09/19	FDC Correspondence with M. Noguera and answer to several questions received by the FB page or website of the COR.	0.90 250.00/hr	225.00
	FDC Conference call with J. Marchand, M. Schell and H. Mayol for coordination of presentations to retiree groups on September 13, 2019 (.2); meeting with H. Mayol about same and other case related issues (.5); Conference call with J. Marchand and M. Schell regarding meeting with reporters and other retiree groups (.3).	1.00 250.00/hr	250.00
	FDC Review of Spanish text by Marchand ICS Group of FTI's presentation to the Committee [REDACTED]	0.40 250.00/hr	100.00
	FDC Review of Spanish version of the Plan Support Agreement (1.2) and correspondence with Marchand ICS Group about same (.1).	1.30 250.00/hr	325.00
09/10/19	FDC Conference call with J. Marchand regarding materials for next Friday presentation to retiree groups and correspondence about same (.5); read and review multiple correspondence with changes to Op Ed of C. Núñez (.3).	0.80 250.00/hr	200.00
09/11/19	HMK Met with R. Gordon, S. Gumbs, F. del Castillo and J. Marchand to discuss strategy [REDACTED]	2.00 375.00/hr	750.00
	FDC Meeting with J. Marchand, S. Gumbs, H. Mayol and R. Gordon regarding the communication strategy.	2.00 250.00/hr	500.00
09/12/19	FDC Read and review multiple correspondence from M. Noguera and M. Schell regarding pending questions, materials to be posted and postings [REDACTED]	0.60 250.00/hr	150.00
09/13/19	AJB Received from M. Schell and examined flyers being distributed [REDACTED]	0.30 375.00/hr	112.50
	HMK Met with F. del Castillo and MPP leadership Roberto Aquino, Genoveva Rios, others [REDACTED]	1.80 375.00/hr	675.00
	HMK Participate in AESA Town Hall meeting in Rio Grande, Puerto Rico, give a presentation to the audience on aspects of the authority of the FOMB over puertorrican laws, status of the PROMESA Case in PR District Court.	2.00 375.00/hr	750.00
	FDC Read and review correspondence from Marchand ICS Group [REDACTED]	0.20 250.00/hr	50.00
09/16/19	AJB Received from A. Timmons (Segal) and reviewed weekly pension calculator use statistics.	0.20 375.00/hr	75.00
	HMK Write commentaries and suggestions to the proposed COR email campaign by Marchand ICS.	0.30 375.00/hr	112.50



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		<u>Hrs/Rate</u>	<u>Amount</u>
09/16/19	FDC Conference calls with H. Mayol and J. Marchand regarding scheduling of meetings with press and AARP.	0.30 250.00/hr	75.00
	FDC Correspondence with M. Noguera and answer to several questions received by the FB page or website of the COR.	0.40 250.00/hr	100.00
	FDC Meeting with H. Mayol regarding presentation to retiree groups on September 13 and meeting with retiree organizations [REDACTED]	0.50 250.00/hr	125.00
	FDC Read and review new material for email drop for retirees and correspondence with M. Noguera about same.	0.60 250.00/hr	150.00
	FDC Meeting and presentation to reporter [REDACTED] about the advocacy of the COR and agreement with the FOMB.	2.10 250.00/hr	525.00
09/17/19	HMK Conference call with R. Gordon to discuss results of meeting with AARP Director and possible follow up on topics discussed, [REDACTED].	0.30 375.00/hr	112.50
	HMK Conference call with S. Gumbs regarding the communication plan and strategy for the publication of the Plan of Adjustment (.3); conference call with M. Schell and J. Marchand (1.1).	1.40 375.00/hr	525.00
	HMK Meeting with local director of AARP regarding the agreement reached by the COR.	3.00 375.00/hr	1,125.00
	FDC Conference call with S. Gumbs regarding the communication plan and strategy for the publication of the Plan of Adjustment (.3); conference call with M. Schell and J. Marchand (1.1).	1.40 250.00/hr	350.00
	FDC Meeting with local director of AARP regarding the agreement reached by the COR.	3.00 250.00/hr	750.00
09/18/19	HMK Meet with F. del Castillo to discuss plan of adjustment [REDACTED].	0.30 375.00/hr	112.50
	HMK Conference call with F. del Castillo, M. Fabre and G. Díaz regarding meeting with representatives of ERS.	0.60 375.00/hr	225.00
	FDC Conference call with M. Fabre and G. Díaz regarding meeting with representatives of ERS.	0.60 250.00/hr	150.00
	FDC Read and review communications plan and press release by Marchand ICS Group and correspondence with changes (.5); read and review materials prepared by FTI to be published in newspapers (.3).	0.80 250.00/hr	200.00
09/19/19	HMK Conference call with professionals regarding the communication strategy filing of the Plan of Adjustment.	1.10 375.00/hr	412.50
	FDC Correspondence with professionals from Marchand ICS Group and M. Root regarding follow-up information to reporter [REDACTED]	0.30 250.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
09/19/19	FDC Conference call with professionals regarding the communication strategy filing of the Plan of Adjustment.	1.10 250.00/hr	275.00
	FDC Correspondence with M. Noguera to answer multiple questions from retirees.	1.50 250.00/hr	375.00
	FDC Read and review final communications plan and press release by Marchand ICS Group (.2); correspondence from Marchand ICS regarding communications Plan POA Rollout (.2).	0.40 250.00/hr	100.00
	FDC Read and review letter [REDACTED] to Official Retiree Committee and correspondence about same.	0.30 250.00/hr	75.00
09/20/19	AJB Received and read memorandum of R. Gordon (Jenner) on [REDACTED] letter, proposing how to respond to same.	0.10 375.00/hr	37.50
	AJB Received and read exchange of memoranda between R. Gordon (Jenner) and H. Mayol on [REDACTED] letter.	0.10 375.00/hr	37.50
	AJB Received and read letter [REDACTED] in response to our recent letter to respond to [REDACTED] report.	0.40 375.00/hr	150.00
	FDC Read and review final press release by Marchand ICS Group and additional correspondence about same.	0.20 250.00/hr	50.00
09/21/19	HMK Read question from M. Schell [REDACTED], wrote memo in reply.	0.20 375.00/hr	75.00
09/22/19	HMK Read and consider English and Spanish versions of a draft press release on the Pension PSA, reply with comments.	0.30 375.00/hr	112.50
	FDC Read and review the latest version of the press release prepared by M. Shell.	0.10 250.00/hr	25.00
09/23/19	HMK Conference call with F. del Castillo and Marchand ICS Group about web activity and roll out of the plan (1.4); review of correspondence from M. Noguera and attached email campaign content (.1).	1.50 375.00/hr	562.50
	HMK Interview with M. Fabre, C. Nuñez and F. del Castillo [REDACTED] with reporter and editor.	2.40 375.00/hr	900.00
	AJB Received from A. Timmons, and examined last week's pension calculator use statistics.	0.20 375.00/hr	75.00
	FDC Read and review S. Gumbs proposed presentation for FOMB public meeting.	0.20 250.00/hr	50.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
09/23/19	FDC Review of report of M. Noguera regarding web activity and preparation for conference call with Marchand ICS. Group (.3); Conference call with H. Mayol and Marchand ICS Group about web activity and roll out of the plan (1.4); review of correspondence from M. Noguera and attached email campaign content (.2).	1.90 250.00/hr	475.00
	FDC Meeting with reporter [REDACTED].	2.50 250.00/hr	625.00
09/24/19	HMK Review of materials prepared by FTI/Marchand to be distributed to the media and posted on newspapers regarding the Plan of Adjustment.	0.50 375.00/hr	187.50
	FDC Review materials prepared by FTI/Marchand to be distributed to the media and posted on newspapers regarding the Plan of Adjustment.	0.70 250.00/hr	175.00
	FDC Review and translation of table with all of the actions of the COR [REDACTED] to be posted on website.	3.80 250.00/hr	950.00
09/25/19	FDC Read and review the final slides and text of presentation to be made by S. Gumbs during the public meeting of the FOMB.	0.20 250.00/hr	50.00
	FDC Read and review the final versions of the ads and press release with corrections from several professionals.	0.40 250.00/hr	100.00
	FDC Answer of multiple questions from retirees (.4); Read and review materials prepared by M. Noguera [REDACTED] (.4).	0.80 250.00/hr	200.00
09/26/19	HMK Meeting with A. Díaz, President of the Teachers Association, S. Gumbs, R. Gordon and F. del Castillo regarding the agreement reached by the COR.	1.00 375.00/hr	375.00
	AJB Received and examined public statements made by Governor Wanda Vázquez, following her meeting of yesterday with ORC, and ensuing comments by F. del Castillo and R. Gordon (Jenner).	0.30 375.00/hr	112.50
	FDC Read and review latest version [REDACTED] and correspondence about same.	0.20 250.00/hr	50.00
	FDC Read and review Spanish text of presentation to be made by S. Gumbs in public meeting of the FOMB.	0.30 250.00/hr	75.00
	FDC Meeting with A. Díaz, President of the Teachers Association, S. Gumbs, R. Gordon and H. Mayol regarding the agreement reached by the COR.	1.00 250.00/hr	250.00
09/27/19	AJB Exchange of comments between the Jenner and Bennazar teams on the governor's public support of the ORC agreement with FOMB.	0.30 375.00/hr	112.50
	AJB Heard public address by Gov. Wanda Vázquez in support of the plan of adjustment and in support of the agreement reached between FOMB and ORC [REDACTED].	0.40 375.00/hr	150.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
09/27/19	FDC Conference call with [REDACTED] reporter regarding the COR's agreement.	0.20 250.00/hr	50.00
	FDC Conference call with Marchand ICS group regarding communication strategy for the filing of the Plan of the Adjustment.	0.80 250.00/hr	200.00
09/29/19	HMK Conference with Aida Díaz, President of Teachers Association/AFT [REDACTED]	0.30 375.00/hr	112.50
09/30/19	HMK Call with PR Teachers Association Aida Díaz [REDACTED]	0.10 375.00/hr	37.50
	FDC Meeting with J. Marchand, M. Schell and M. Noguera regarding communication strategy after the publication of the fiscal plan.	2.10 250.00/hr	525.00
SUBTOTAL:		[ 71.90	20,707.50 ]

**CONTESTED MATTERS**

09/04/19	AJB Received and read UCC's objection to motion by the DRA parties requesting that UCC's objection to GDB claim be subject to stay and mandatory mediation order, Dkt. 8598.	0.30 375.00/hr	112.50
09/05/19	AJB Received and read defendant governor of PR's motion regarding adversary complaint in 19-0393, Dkt. 71.	0.10 375.00/hr	37.50
09/06/19	AJB Received and read second joint status report (Dkt. 8633) and joint motion of Ambac, FOMB, AAFAF seeking on order to adjourn hearing on the pension discovery motions, Dkt. 8634, and proposed order.	0.20 375.00/hr	75.00
09/10/19	AJB Received and examined defendants' answer to plaintiff FOMB's complaint in Adv. Proceed. 19-0393, Dkt. 73, to declare Act 2019-29 of P.R. invalid (.4); reviewed pleadings (.3).	0.70 375.00/hr	262.50
09/20/19	AJB Received and read FOMB's motion, acting through its special claims committee, for an order related to the notice and objection process regarding disclosure of confidential information, Dkt. 8728; and order setting briefing schedule, Dkt. 8733.	0.30 375.00/hr	112.50
09/30/19	FDC Read and review opinion and order in case:18-00091-LTS Doc#:39.	0.30 250.00/hr	75.00
SUBTOTAL:		[ 1.90	675.00 ]

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		<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>COURT HEARINGS</u></b>			
09/10/19	AJB Received and read notice of amended agenda for the September 11 and 12 Omnibus hearing, Dkt. 8673 (.2); FOMB's amended informative motion (8674) and AAFAF's amended informative motion (8679) (.1).	0.30 375.00/hr	112.50
	AJB Received and read UCC's informative motion on the September 11 and 12 Omnibus hearing, Dkt. 8656.	0.10 375.00/hr	37.50
	AJB Received and examined notice of agenda for September 11 and 12 Omnibus hearing, Dkt. 8667.	0.30 375.00/hr	112.50
SUBTOTAL:		[ 0.70	262.50 ]
<b><u>EMPLOYMENT OF PROFESSIONALS</u></b>			
09/05/19	FDC Worked on Bennazar' August 2019 fee application.	0.60 250.00/hr	150.00
09/11/19	AJB Reviewed with F. del Castillo, the Bennazar budget for October 2019.	0.30 375.00/hr	112.50
	FDC Draft budget for October of Bennazar, García & Milián CSP (.3); meeting with A. J. Bennazar about same (.3).	0.60 250.00/hr	150.00
09/16/19	FDC Correspondence with FTI regarding the certification of June Fees and correspondence with C. Wedoff about pending fees (.3); correspondence regarding the compensation of Committee Members (.2).	0.50 250.00/hr	125.00
09/18/19	AJB Follow up on the filing of the Bennazar fee invoice for services provided in June #190601.	0.20 375.00/hr	75.00
09/20/19	AJB Received and read the fee examiner's supplemental report on uncontested interim fee applications, Dkt. 8745 (.1), and note to F. del Castillo (.1).	0.20 375.00/hr	75.00
09/23/19	AJB Exchange of notes with F. del Castillo to follow up on the filing of our June 2019 fee invoice.	0.10 375.00/hr	37.50
	FDC Worked on Bennazar' August 2019 fee application.	1.40 250.00/hr	350.00
	FDC Review and preparation of fee invoice for the certification of M. Fabre, Chairperson of the Committee and correspondence to C. Wedoff about same.	0.40 250.00/hr	100.00
09/25/19	AJB Exchange of notes with F. del Castillo on issues raised by attorney M. Hancock (fee examiner) in his letter regarding Bennazar's sixth interim fee application and approach to our response.	0.40 375.00/hr	150.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
09/25/19	AJB Received from attorney M. Hancock (fee examiner) letter dated September 25, report on the sixth interim fee application of Bennazar, and began review of the relevant invoices.	0.80 375.00/hr	300.00
	FDC Review and analysis of the September 25, 2019 letter from the fee examiner regarding the sixth interim fee application from Bennazar, García & Milián, CSP and correspondence with A. J. Bennazar about same.	0.40 250.00/hr	100.00
09/26/19	AJB Received and read memorandum from F. del Castillo about the 25/September letter from the fee examiner (.2); brief conference with F. del Castillo (.1).	0.30 375.00/hr	112.50
	FDC Continued review of letter from Fee Examiner regarding Bennazar' Sixth Interim Fee Application and wrote memorandum to A. J. Bennazar about same.	0.40 250.00/hr	100.00
SUBTOTAL:		[ 6.60	1,937.50 ]
<b><u>ERS/TRS/JRS MATTERS</u></b>			
09/04/19	AJB Received and read brief filed by appellee/respondent FOMB before USCA, 1st Cir., in 19-1699 and 19-1700, ERS vs Andalusian.	0.70 375.00/hr	262.50
	AJB Reviewed final draft of appellee/respondent ORC's brief to the USCA, 1st Cir., in 19-1699, ERS vs Andalusian.	1.60 375.00/hr	600.00
09/05/19	HMK Meet with F. del Castillo to consider ERS Lawsuit against UBS and others.	0.10 375.00/hr	37.50
	HMK Meet via conference with Attorney Harold Vicente [REDACTED]	0.40 375.00/hr	150.00
09/12/19	AJB Received and examined from the USCA, 1st Cir., in case 19-1699 and 19-1700, ERS vs Andalusian, brief tendered by appellants.	0.40 375.00/hr	150.00
	AJB Received from S. Hershey (White) appellant Andalusian's reply brief and addenda in 19-166 and 19-7000, USCA, 1st Cir.	0.90 375.00/hr	337.50
09/13/19	AJB Received notice of the clerk, USCA, 1st Cir., on brief filed by bondholder appellants in 19-1700.	0.10 375.00/hr	37.50
09/26/19	AJB Received and read consented supplement to UCC's motion to establish procedures with respect to objections to claims by ERS bondholders, with proposed order and exhibits, Dkt. 670 in 17-3566.	1.40 375.00/hr	525.00
SUBTOTAL:		[ 5.60	2,100.00 ]



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		<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>FISCAL PLAN/PLAN OF ADJUSTMENT</u></b>			
09/03/19	AJB In the afternoon, received and read further exchange of correspondence between M. Hankin (Jenner) and H. Mayol [REDACTED].	0.30 375.00/hr	112.50
	AJB Received and read comments of F. del Castillo [REDACTED] (.3) and reaction of M. Hankin (.1).	0.40 375.00/hr	150.00
	HMK Review and consider tables prepared by FTI for presentation to the Governor, respond with comments on same.	0.20 375.00/hr	75.00
	HMK Read and consider [REDACTED], write memo with questions and comments on same.	1.80 375.00/hr	675.00
	FDC Email memorandum to professionals with comments [REDACTED].	0.80 250.00/hr	200.00
	FDC Meeting with H. Mayol to discuss presentation prepared by FTI to the Governor to explain the PSA.	1.50 250.00/hr	375.00
09/04/19	AJB Received and examined exchange of correspondence between H. Mayol and M. Hankin (Jenner) on issues raised by H. Mayol that will not be included in the document being forwarded on behalf of ORC [REDACTED] (.2) and response of C. Steege (.1).	0.30 375.00/hr	112.50
	HMK Write email to AAFAF Counsel M. Yassim to request a meeting with AAFAF Director Omar Marrero and staff re: PSA.	0.10 375.00/hr	37.50
	FDC Correspondence regarding deck to be presented to the Governor to explain PSA.	0.30 250.00/hr	75.00
09/05/19	AJB Received and read correspondence from R. Gordon (Jenner) on public statements made by FOMB and governor Wanda Vázquez on upcoming proposed POA [REDACTED], with attachments.	0.30 375.00/hr	112.50
	AJB Received and read further exchange of views between M. Schell (Marchand) and R. Gordon (Jenner) on draft proposed ORC letter to the governor's counsel (.2), and reaction from C. Steege (Jenner) (.1).	0.30 375.00/hr	112.50
	AJB Received and reviewed R. Gordon's (Jenner) draft proposed ORC letter to the governor's counsel (.2); forwarded to him my suggested modifications to the text (.1), and received his response (.1).	0.40 375.00/hr	150.00
	AJB Received and read initial ORC comments [REDACTED] received from R. Gordon (Jenner) (.4) with his memorandum to B. Rosen (Proskauer) (.1).	0.50 375.00/hr	187.50
	AJB Conference with H. Mayol and F. del Castillo to discuss presentation of PSA to the pensioners.	0.30 375.00/hr	112.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
09/05/19	HMK Meet with F. del Castillo and A. J. Bennazar to consider pension PSA presentation.	0.30 375.00/hr	112.50
	HMK Write memo to professionals on response to press report of AAFAF meeting with the FOMB on the upcoming Plan Support Agreement.	0.40 375.00/hr	150.00
	HMK Read and consider [REDACTED]	0.60 375.00/hr	225.00
	HMK Conference with R. Gordon on topics related to AAFAF meeting requested.	0.50 375.00/hr	187.50
	FDC Meeting with A. J. Bennazar and H. Mayol to discuss PSA roll-out to retirees.	0.30 250.00/hr	75.00
	FDC Email memorandum to S. Gumbs regarding the [REDACTED]	0.80 250.00/hr	200.00
	FDC Correspondence regarding Proposed note to Governor's counsel on FOMB's proposed POA.	0.30 250.00/hr	75.00
09/06/19	AJB Received and examined correspondence of ORC to PR Congresswoman J. González on ORC request for her to support PSA.	0.20 375.00/hr	75.00
	HMK Conference call with R. Gordon and F. del Castillo to discuss [REDACTED] and possible responses with alternatives.	0.80 375.00/hr	300.00
09/07/19	AJB Received and read exchange of memoranda between B. Rosen (Proskauer) and R. Gordon (Jenner) on new revised proposed POA (.1) and reviewed [REDACTED] (3.1).	3.40 375.00/hr	1,275.00
	HMK Met with Omar Marrero, Executive Director of AAFAF to explain aspects of the Committee's PSA with the FOMB.	0.40 375.00/hr	150.00
09/09/19	HMK Read and consider Spanish text [REDACTED], submit edits to same.	0.40 375.00/hr	150.00
09/10/19	HMK Review pending issues and preparation for meeting with S. Gumbs and R. Gordon.	0.10 375.00/hr	37.50
	FDC Preparation for meeting with R. Gordon, H. Mayol and S. Gumbs regarding [REDACTED] (.6); Meeting with R. Gordon, H. Mayol and S. Gumbs regarding [REDACTED] (2).	2.60 250.00/hr	650.00
	FDC Read and review [REDACTED]	2.80 250.00/hr	700.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
09/12/19	HMK Read and consider [REDACTED] [REDACTED]	0.50 375.00/hr	187.50
	HMK Met with F. del Castillo, draft and edit language [REDACTED] [REDACTED]	1.00 375.00/hr	375.00
	FDC Meeting with H. Mayol to discuss the FOMB's proposed Plan of Adjustment.	1.00 250.00/hr	250.00
	FDC Made modifications to latest version [REDACTED], research about [REDACTED] and draft memorandum about same.	1.80 250.00/hr	450.00
09/13/19	HMK Met with COR Chair M. Fabre to discuss ideas and concerns picked from the Town Hall Meeting.	0.80 375.00/hr	300.00
09/14/19	AJB Received and examined exchange of views and correspondence between H. Mayol, R. Gordon (Jenner) and S. Gumbs (FTI) on [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
09/16/19	AJB Received and read exchange of correspondence between R. Gordon, C. Steege (Jenner), F. del Castillo, S. Gumbs (FTI) and H. Mayol on [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	AJB Conference with H. Mayol and F. del Castillo to discuss [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
	HMK Met with F. del Castillo and A. J. Bennazar on [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
	FDC Correspondence with H. Mayol [REDACTED] [REDACTED] model.	0.30 250.00/hr	75.00
	FDC Correspondence of professionals [REDACTED] [REDACTED]	0.30 250.00/hr	75.00
	FDC Meeting with H. Mayol and A. J. Bennazar [REDACTED] [REDACTED]	0.40 250.00/hr	100.00
09/17/19	HMK Draft memo to professionals [REDACTED] [REDACTED]	0.50 375.00/hr	187.50
09/18/19	FDC Meeting with H. Mayol to discuss roll out of the Plan of Adjustment and pending items (.3); Review of draft of H. Mayol [REDACTED] [REDACTED] (.4).	0.70 250.00/hr	175.00
	FDC Review of the latest version [REDACTED] in preparation for conference call.	1.20 250.00/hr	300.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
09/19/19	AJB Received from M. Hankin (Jenner) and began examination [REDACTED] [REDACTED]	4.40 375.00/hr	1,650.00
	HMK Research on [REDACTED], draft [REDACTED] [REDACTED] to professionals. [REDACTED], write memo [REDACTED]	0.70 375.00/hr	262.50
	HMK Professionals conference call to discuss the latest draft [REDACTED] [REDACTED]	2.50 375.00/hr	937.50
	HMK Review of redlined draft [REDACTED] [REDACTED]	2.80 375.00/hr	1,050.00
	FDC Professionals conference call to discuss the latest draft [REDACTED] [REDACTED] (2.5); review of redlined draft [REDACTED] [REDACTED] (.3).	2.80 250.00/hr	700.00
09/20/19	AJB Continued examination and analysis of red-line version [REDACTED] [REDACTED]	2.80 375.00/hr	1,050.00
	AJB Received and read comments and suggested modifications to the draft [REDACTED] made by M. Root and R. Gordon (Jenner), and compared against prior text.	0.80 375.00/hr	300.00
	HMK Conference with professionals [REDACTED] [REDACTED] [REDACTED]	1.20 375.00/hr	450.00
	HMK Read and consider Retiree Committee comments [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
	FDC Preparation for conference call regarding [REDACTED] [REDACTED] (.5); conference call with professionals about same (1.2).	1.70 250.00/hr	425.00
09/24/19	HMK Conference call with R. Gordon, S. Gumbs and F. del Castillo regarding [REDACTED] [REDACTED] filing of the plan of adjustment.	1.40 375.00/hr	525.00
	FDC Review correspondence from K. Rifkin and attached documents (.8); Conference call with R. Gordon, Sean Gumbs and H. Mayol regarding [REDACTED] [REDACTED] filing of the plan of adjustment (1.5).	2.30 250.00/hr	575.00
09/25/19	HMK Meet with A. J. Bennazar and F. del Castillo on proposed language [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	HMK Call with Omar Marrero of AAFAF to coordinate meeting today, previous to Governor's meeting with COR.	0.10 375.00/hr	37.50
	HMK Meeting with Director of AAFAF and his staff regarding agreement reached by the COR.	1.50 375.00/hr	562.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
09/25/19	HMK Meet with R. Gordon and S. Gumbs to review latest draft [REDACTED] and changes related to retirees PSA.	2.00 375.00/hr	750.00
	HMK Conference call with M. Fabre, F. del Castillo and A. J. Bennazar regarding discussions [REDACTED].	0.60 375.00/hr	225.00
	FDC Conference call with M. Fabre, H. Mayol and A. J. Bennazar regarding discussions [REDACTED].	0.60 250.00/hr	150.00
	AJB Conference with M. Fabre, H. Mayol and F. del Castillo [REDACTED].	0.60 375.00/hr	225.00
	HMK Conference with A. J. Bennazar, F. del Castillo and ORC Chair M. Fabre [REDACTED].	0.60 375.00/hr	225.00
09/26/19	AJB Received from R. Gordon (Jenner) memorandum and correspondence with K. Rifkind (FOMB) [REDACTED], and began review of same.	1.80 375.00/hr	675.00
	AJB Received and read memorandum from R. Gordon (Jenner) on FOMB's announced intention to file proposed fiscal plan shortly.	0.10 375.00/hr	37.50
	FDC Read and review correspondence with professionals regarding the latest Draft [REDACTED].	0.30 250.00/hr	75.00
09/27/19	AJB Received the disclosure statement filed by FOMB regarding the plan of adjustment, Dkt. 8766, and began review of same.	4.30 375.00/hr	1,612.50
	AJB Received from M. Root (Jenner) the plan of adjustment for the Commonwealth of P.R. just filed by the FOMB (Dkt. 8765) and began review of same [REDACTED].	2.40 375.00/hr	900.00
	AJB Received and examined PROMESA section 211 report on the P.R. pension systems prepared by Ernst & Young, exhibit G to Dkt. 8766.	1.90 375.00/hr	712.50
	HMK Conference with F del Castillo, C. Steege and M. Root regarding the plan of adjustment filed by the FOMB.	1.00 375.00/hr	375.00
	FDC View the broadcast of the Seventeenth Public Meeting of the FOMB.	1.60 250.00/hr	400.00
	FDC Review of the Plan of Adjustment filed by FOMB.	3.80 250.00/hr	950.00
	FDC Conference call with H. Mayol, C. Steege and M. Root regarding the plan of adjustment filed by FOMB.	1.00 250.00/hr	250.00
09/28/19	AJB Continued review of the disclosure statement filed by FOMB, Dkt. 8766.	3.90 375.00/hr	1,462.50



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		<u>Hrs/Rate</u>	<u>Amount</u>
09/30/19	HMK Call with M. Fabre to answer various questions on the Plan of Adjustment.	0.20 375.00/hr	75.00
	HMK Meeting with Roberto Aquino and members of the Board of the PR Pensioners Association on questions related to the Plan of Adjustment.	0.40 375.00/hr	150.00
	HMK Read POA and consider [REDACTED] write memo to Judge M. Fabre.	0.50 375.00/hr	187.50
	HMK Conference call with PR House Member and Pension Committee Ranking Member to answer questions related to the POA.	0.30 375.00/hr	112.50
	FDC Read and review the filed disclosure statement.	2.90 250.00/hr	725.00
SUBTOTAL:		[ 87.80	28,912.50 ]
<b><u>MEDIATION</u></b>			
09/06/19	AJB Received and read memorandum of R. Gordon (Jenner) [REDACTED]	0.10 375.00/hr	37.50
	AJB Received and read memorandum [REDACTED]	0.20 375.00/hr	75.00
	AJB Exchange of notes with H. Mayol [REDACTED]	0.10 375.00/hr	37.50
09/08/19	AJB Received and read exchange of correspondence between S. Gumbs (FTI) and R. Gordon (Jenner) [REDACTED]	0.10 375.00/hr	37.50
09/09/19	AJB Wrote memorandum [REDACTED] (.1); received response [REDACTED] (.1).	0.20 375.00/hr	75.00
	AJB Received and read memorandum of R. Gordon (Jenner) [REDACTED]	0.10 375.00/hr	37.50
09/12/19	AJB Received and read C. Steege's (Jenner) [REDACTED]	0.10 375.00/hr	37.50
	AJB Received [REDACTED]	0.30 375.00/hr	112.50
	FDC Read and review [REDACTED]	0.30 250.00/hr	75.00

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		Hrs/Rate	Amount
09/18/19	AJB Received and read [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	AJB Received and read [REDACTED] (.1); participated in exchange of memoranda with other professionals' (.2).	0.30 375.00/hr	112.50
	FDC Correspondence with professionals [REDACTED]	0.30 250.00/hr	75.00
09/23/19	AJB Received and read memorandum of R. Gordon [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	AJB Received and read [REDACTED] (.1); conference with F. del Castillo [REDACTED] (.2); correspondence with Bennazar and Jenner professionals [REDACTED] (.4).	0.70 375.00/hr	262.50
	HMK Email conference [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	AJB Exchange of notes with H. Mayol [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	AJB Exchange of notes with H. Mayol and F. del Castillo [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	AJB Received and read correspondence [REDACTED] [REDACTED] (.2); in the afternoon, received note from C. Steege (.1).	0.30 375.00/hr	112.50
	FDC Correspondence with professionals [REDACTED] [REDACTED]	0.60 250.00/hr	150.00
09/24/19	HMK Conference with F. del Castillo [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	AJB Further exchange of notes with H. Mayol and F. del Castillo [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	FDC Conference with H. Mayol [REDACTED] [REDACTED]	0.20 250.00/hr	50.00
09/25/19	AJB Wrote memorandum [REDACTED] [REDACTED] (.1); note to F. del Castillo (.1).	0.20 375.00/hr	75.00
09/29/19	AJB Received and read memorandum of R. Gordon (Jenner) [REDACTED] [REDACTED]	0.10 375.00/hr	37.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
09/30/19	HMK Call with M. Fabre [REDACTED]	0.30 375.00/hr	112.50
SUBTOTAL:		[ 5.70	1,962.50 ]
<b><u>NON-WORKING TRAVEL TIME</u></b>			
09/13/19	HMK Travel from San Juan to Rio Grande City Hall.	1.00 187.50/hr	187.50
	HMK Travel from Rio Grande City Hall to San Juan.	1.00 187.50/hr	187.50
SUBTOTAL:		[ 2.00	375.00 ]
<b><u>PENSION ANALYSIS</u></b>			
09/10/19	FDC Correspondence with Segal regarding [REDACTED] [REDACTED] and email memorandum to Marchand ICS Group and H. Mayol regarding communication strategy and coordination of meetings with retiree groups.	0.80 250.00/hr	200.00
09/17/19	HMK Review F. del Castillo memorandum regarding pension benefits and pending issues with the FOMB.	0.30 375.00/hr	112.50
	FDC Drafted memorandum regarding pension benefits and pending issues with the FOMB.	2.90 250.00/hr	725.00
09/18/19	HMK Conference call with F. del Castillo and S. Gumbs regarding the pension benefits and pending issues.	1.30 375.00/hr	487.50
	HMK Meeting with F. del Castillo to discuss memorandum regarding pension benefits and pending issues with the FOMB.	2.20 375.00/hr	825.00
	FDC Conference call with H. Mayol and S. Gumbs regarding the pension benefits and pending issues.	1.30 250.00/hr	325.00
	FDC Meeting with H. Mayol to discuss memorandum regarding pension benefits and pending issues with the FOMB.	2.20 250.00/hr	550.00
09/29/19	HMK Read and review Segal's report on retirees [REDACTED]	0.30 375.00/hr	112.50
	FDC Read and review Segal's report on retirees [REDACTED]	0.30 250.00/hr	75.00
SUBTOTAL:		[ 11.60	3,412.50 ]

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